

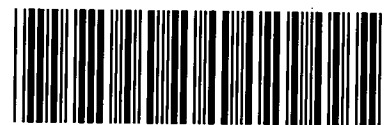
**PRODUCTION TECHNIQUES LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2014**

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COMPANIES HOUSE

**PRODUCTION TECHNIQUES LIMITED**  
**REGISTERED NUMBER: 00892277**

**ABBREVIATED BALANCE SHEET**  
**AS AT 28 FEBRUARY 2014**

|   | Note | £              | 2014<br>£             | £               | 2013<br>£             |
|---|------|----------------|-----------------------|-----------------|-----------------------|
| <b>FIXED ASSETS</b>                                   |      |                |                       |                 |                       |
| Tangible assets                                       | 2    |                | 107,565               |                 | 113,625               |
| <b>CURRENT ASSETS</b>                                 |      |                |                       |                 |                       |
| Stocks  |      | 33,007         |                       | 33,613          |                       |
| Debtors   |      | 18,827         |                       | 28,407          |                       |
| Cash at bank and in hand                              |      | 71,679         |                       | 57,346          |                       |
|   |      | <u>123,513</u> |                       | <u>119,366</u>  |                       |
| <b>CREDITORS:</b> amounts falling due within one year |      | <u>(8,230)</u> |                       | <u>(13,760)</u> |                       |
| <b>NET CURRENT ASSETS</b>                             |      |                | <u>115,283</u>        |                 | <u>105,606</u>        |
| <b>NET ASSETS</b>                                     |      |                | <u><u>222,848</u></u> |                 | <u><u>219,231</u></u> |
| <b>CAPITAL AND RESERVES</b>                           |      |                |                       |                 |                       |
| Called up share capital                               | 3    |                | 400                   |                 | 400                   |
| Revaluation reserve                                   |      |                | 13,844                |                 | 13,844                |
| Profit and loss account                               |      |                | <u>208,604</u>        |                 | <u>204,987</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                            |      |                | <u><u>222,848</u></u> |                 | <u><u>219,231</u></u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 24th September 2014



**C L Brand**  
Director

The notes on pages 2 to 3 form part of these financial statements.

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## PRODUCTION TECHNIQUES LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2014

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold land and buildings, and in accordance with applicable accounting standards.

##### 1.2 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

##### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost or valuation of those assets, less their estimated residual value, over their expected useful lives on the following bases:

|                   |   |                      |
|-------------------|---|----------------------|
| Freehold property | - | 2% straight line     |
| Plant & machinery | - | 18% straight line    |
| Motor vehicles    | - | 25% reducing balance |

##### 1.5 Revaluation of tangible fixed assets

As permitted by the transitional provisions of FRS 15, the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued at in March 1987 and will not update that valuation.

##### 1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes direct costs only.

##### 1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

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PRODUCTION TECHNIQUES LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2014

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2. TANGIBLE FIXED ASSETS

|                          | £       |
|--------------------------|---------|
| <b>Cost or valuation</b> |         |
| At 1 March 2013          | 392,111 |
| Additions                | 237     |
| Disposals                | (4,995) |
|                          | <hr/>   |
| At 28 February 2014      | 387,353 |
|                          | <hr/>   |
| <b>Depreciation</b>      |         |
| At 1 March 2013          | 278,486 |
| Charge for the year      | 3,019   |
| On disposals             | (1,717) |
|                          | <hr/>   |
| At 28 February 2014      | 279,788 |
|                          | <hr/>   |
| <b>Net book value</b>    |         |
| At 28 February 2014      | 107,565 |
|                          | <hr/>   |
| At 28 February 2013      | 113,625 |
|                          | <hr/>   |

Included in land and buildings is land which cost £46,687, which is not depreciated.

3. SHARE CAPITAL

|   | 2014<br>£ | 2013<br>£ |
|---|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 400 Ordinary shares of £1 each            | 400       | 400       |
|   | <hr/>     | <hr/>     |