

Abbreviated Financial Statements for the Year Ended 31st December 2000

for

Pudsey Plant Hire Limited



HLE *H45W55B7* 0319
COMPANIES HOUSE 29/10/01

Pudsey Plant Hire Limited

Contents of the Abbreviated Financial Statements
for the Year Ended 31st December 2000

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

Pudsey Plant Hire Limited
Company Information
for the Year Ended 31st December 2000

DIRECTORS: J Clifford
Mrs J Clifford
P A Vipond

SECRETARY: P A Vipond

REGISTERED OFFICE: Lumby Lane
Littlemoor Road
Pudsey
LS28 9JF

REGISTERED NUMBER: 892254 (England and Wales)

AUDITORS: Barker & Company
Chartered Certified Accountants and
Registered Auditors
Stanningley Hall
81 Bradford Road
Stanningley, Pudsey
LS28 6AT

Pudsey Plant Hire Limited

Report of the Auditors to
Pudsey Plant Hire Limited

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 31st December 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

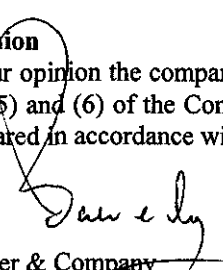
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.



Barker & Company
Chartered Certified Accountants and
Registered Auditors
Stanningley Hall
81 Bradford Road
Stanningley, Pudsey
LS28 6AT

Dated: 25. 10. 01

Pudsey Plant Hire Limited

Abbreviated Balance Sheet
31st December 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		615,349		489,834
Investments	3		2		2
			<u>615,351</u>		<u>489,836</u>
CURRENT ASSETS:					
Stocks		3,800		1,725	
Debtors		248,015		235,694	
Cash in hand		200		200	
		<u>252,015</u>		<u>237,619</u>	
CREDITORS: Amounts falling due within one year	4	281,888		236,996	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(29,873)</u>		<u>623</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			585,478		490,459
CREDITORS: Amounts falling due after more than one year	4		(65,000)		-
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(49,974)</u>		<u>(30,798)</u>
			<u>£470,504</u>		<u>£459,661</u>
CAPITAL AND RESERVES:					
Called up share capital	5		1,200		1,200
Profit and loss account			469,304		458,461
SHAREHOLDERS' FUNDS:			<u>£470,504</u>		<u>£459,661</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



P A Vipond - DIRECTOR

Approved by the Board on 25th October 2001

The notes form part of these financial statements

Pudsey Plant Hire Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31st December 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 1% on cost
Invest-ment property	- not provided (see below)
Skips	- 25% on cost
Garage equipment	- not provided (see below)
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account and there are no contributions prepaid or outstanding at the balance sheet date.

Group Accounts

The company and its subsidiary comprises a small group. The company has taken advantage of the exemption provided by S.248 of the Companies Act 1985 not to prepare group accounts.

The financial statements present information about the company as an individual and not about the group.

Depreciation

In accordance with the company's depreciation policy, garage equipment is not depreciated, replacements being charged to the profit and loss account as and when they arise.

Depreciation is not provided on the investment property as the company considers its market value to be equal to its cost (see note 16).

Pudsey Plant Hire Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31st December 2000

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st January 2000	854,830
Additions	275,498
Disposals	<u>(149,633)</u>
At 31st December 2000	<u>980,695</u>
DEPRECIATION:	
At 1st January 2000	364,995
Charge for year	104,787
Eliminated on disposals	<u>(104,436)</u>
At 31st December 2000	<u>365,346</u>
NET BOOK VALUE:	
At 31st December 2000	<u>615,349</u>
At 31st December 1999	<u>489,834</u>

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1st January 2000 and 31st December 2000	<u>2</u>
NET BOOK VALUE:	
At 31st December 2000	<u>2</u>
At 31st December 1999	<u>2</u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Pudsey Skip Hire Ltd
Country of incorporation: England
Nature of business: Dormant

Class of shares:	%
£1 Ordinary	holding 100.00

	2000	1999
	£	£
Aggregate capital and reserves	<u>2</u>	<u>2</u>

Pudsey Plant Hire Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31st December 2000

4. CREDITORS

The following secured debts are included within creditors:

	2000	1999
	£	£
Bank overdrafts	54,752	17,042
Hire purchase contracts	107,900	71,017
	<u>162,652</u>	<u>88,059</u>

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000	1999
			£	£
1,200	Ordinary Shares	£1	<u>1,200</u>	<u>1,200</u>

6. TRANSACTIONS WITH DIRECTORS

The following loan to a director subsisted during the year ended 31st December 2000:

	£
P A Vipond	
Balance outstanding at start of year	2,000
Balance outstanding at end of year	1,500
Maximum balance outstanding during year	<u>2,000</u>

The loan to the director is interest free and with no date for repayment.