

Abbreviated Financial Statements  
for the Period 1st December 1998 to 31st December 1999  
for  
Pudsey Plant Hire Limited



**Pudsey Plant Hire Limited**

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**for the Period 1st December 1998 to 31st December 1999**

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**Pudsey Plant Hire Limited**

**Company Information**  
**for the Period 1st December 1998 to 31st December 1999**

**DIRECTORS:** J Clifford  
Mrs J Clifford  
P A Vipond

**SECRETARY:** P A Vipond

**REGISTERED OFFICE:** Lumby Lane  
Littlemoor Road  
Pudsey  
LEEDS  
West Yorkshire  
LS28 9JF

**REGISTERED NUMBER:** 892254 (England and Wales)

**AUDITORS:** Barker & Company  
Chartered Certified Accountants and  
Registered Auditors  
Stanningley Hall  
81 Bradford Road  
Stanningley, Pudsey  
LS28 6AT

**Pudsey Plant Hire Limited**

**Report of the Auditors to**  
**Pudsey Plant Hire Limited**

**Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the period ended 31st December 1999 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

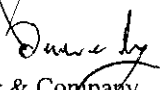
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.



Barker & Company  
Chartered Certified Accountants and  
Registered Auditors  
Stanningley Hall  
81 Bradford Road  
Stanningley, Pudsey  
LS28 6AT

Dated: 26th October 2000

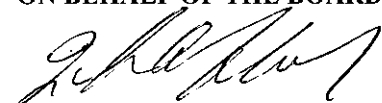
**Pudsey Plant Hire Limited**

**Abbreviated Balance Sheet**  
**31st December 1999**

		1999		1998	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		489,834		410,121
Investments	3		2		2
			<u>489,836</u>		<u>410,123</u>
<b>CURRENT ASSETS:</b>					
Stocks		1,725		1,650	
Debtors		235,694		268,725	
Cash at bank and in hand		200		31,059	
		<u>237,619</u>		<u>301,434</u>	
<b>CREDITORS:</b> Amounts falling due within one year	4	<u>236,996</u>		<u>271,753</u>	
<b>NET CURRENT ASSETS:</b>			623		29,681
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			490,459		439,804
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			30,798		14,800
			<u>£459,661</u>		<u>£425,004</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	5		1,200		1,200
Profit and loss account			<u>458,461</u>		<u>423,804</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£459,661</u>		<u>£425,004</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



J Clifford - DIRECTOR

Approved by the Board on 26th October 2000

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements**  
**for the Period 1st December 1998 to 31st December 1999**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 1% on cost
Investment Property	- not provided (see below)
Skips	- 25% on cost
Garage Equipment	- not provided (see below)
Plant & Machinery	- 15% on reducing balance
Fixtures & Fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**

The company operates a defined contribution scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account and there are no contributions prepaid or outstanding at the balance sheet date.

**Group Accounts**

The company and its subsidiary comprises a small group. The company has taken advantage of the exemption provided by S.248 of the Companies Act 1985 not to prepare group accounts.

The financial statements present information about the company as an individual and not about the group.

**Pudsey Plant Hire Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Period 1st December 1998 to 31st December 1999**

**1. ACCOUNTING POLICIES - continued**

**Change of accounting policy**

The company has reviewed its policy with regards to the cycle over which plant and machinery is replaced and now intends that this will be every 4 years. As a result the residual value of plant will increase and accordingly a new depreciation policy is now applied of 15% reducing balance as opposed to the previous rate of 33% reducing balance.

Had the previous policy been applied to the current period the depreciation charged to the profit and loss account for plant and machinery would have been £157,774.

**Depreciation**

In accordance with the company's depreciation policy garage equipment is not depreciated, replacements being charged to the profit and loss account.

Depreciation is not provided on the investment property as the company considers the market value to be equal to the cost. (Note 13)

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1st December 1998	779,800
Additions	236,438
Disposals	<u>(161,409)</u>
At 31st December 1999	<u>854,829</u>
<b>DEPRECIATION:</b>	
At 1st December 1998	369,678
Charge for period	87,040
Eliminated on disposals	<u>(91,723)</u>
At 31st December 1999	<u>364,995</u>
<b>NET BOOK VALUE:</b>	
At 31st December 1999	<u><u>489,834</u></u>
At 30th November 1998	<u><u>410,121</u></u>

**3. FIXED ASSET INVESTMENTS**

	£
<b>COST:</b>	
At 1st December 1998 and 31st December 1999	<u>2</u>
<b>NET BOOK VALUE:</b>	
At 31st December 1999	<u><u>2</u></u>
At 30th November 1998	<u><u>2</u></u>

**Pudsey Plant Hire Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Period 1st December 1998 to 31st December 1999**

**3. FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

**Pudsey Skip Hire Ltd**

Country of incorporation: England

Nature of business: Skip and Man Hire

Class of shares:	%
£1 Ordinary	holding 100.00

	1999	1998
	£	£
Aggregate capital and reserves	2	2
	<u>      </u>	<u>      </u>

**4. CREDITORS**

The following secured debts are included within creditors:

	1999	1998
	£	£
Bank overdrafts	17,042	-
Hire purchase contracts	71,017	48,619
	<u>      </u>	<u>      </u>
	88,059	48,619
	<u>      </u>	<u>      </u>

**5. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1999	1998
		£1	£	£
1,200	Ordinary Shares		1,200	1,200
			<u>      </u>	<u>      </u>