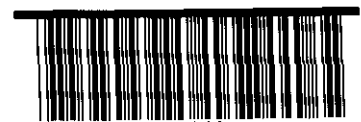


REGISTERED NUMBER: 891959 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2001

FOR

ALAN SILVERWOOD LTD



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COMPANIES HOUSE

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0744  
25/01/02

**ALAN SILVERWOOD LTD**

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**for the Year Ended 31 March 2001**

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**ALAN SILVERWOOD LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2001**

**DIRECTORS:**

A Silverwood  
Mrs E R Silverwood  
S J Silverwood  
M L Wheale

**SECRETARY:**

Alan Silverwood

**REGISTERED OFFICE:**

Ledsam House  
Ledsam Street  
Ladywood  
Birmingham  
West Midlands  
B16 8DN

**REGISTERED NUMBER:**

891959 (England and Wales)

**ACCOUNTANTS:**

Gompertz Kendall & Co  
Chartered Accountants  
1st Floor Tricorn House  
51/53 Hagley Road  
Edgbaston  
Birmingham, B16 8TP

**ALAN SILVERWOOD LTD**

**ABBREVIATED BALANCE SHEET**

**31 March 2001**

		31.3.01		31.3.00	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		786,029		832,055
Investments	3		20,129		20,129
			<u>806,158</u>		<u>852,184</u>
<b>CURRENT ASSETS:</b>					
Stocks		81,763		77,665	
Debtors		217,146		163,974	
Cash at bank and in hand		219,745		245,952	
		<u>518,654</u>		<u>487,591</u>	
<b>CREDITORS:</b> Amounts falling due within one year					
		<u>199,432</u>		<u>193,561</u>	
<b>NET CURRENT ASSETS:</b>			<u>319,222</u>		<u>294,030</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£1,125,380</u>		<u>£1,146,214</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		1,000		1,000
Other reserves			501,596		501,596
Profit and loss account			<u>622,784</u>		<u>643,618</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£1,125,380</u>		<u>£1,146,214</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

S J Silverwood - DIRECTOR

Approved by the Board on 8 January 2002

The notes form part of these financial statements

**ALAN SILVERWOOD LTD**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2001**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- over the period of the lease.
Plant and machinery etc	- 25% on reducing balance

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 April 2000	1,037,842
Additions	51,124
Disposals	(13,675)
At 31 March 2001	1,075,291
<b>DEPRECIATION:</b>	
At 1 April 2000	205,787
Charge for year	89,380
Eliminated on disposals	(5,905)
At 31 March 2001	289,262
<b>NET BOOK VALUE:</b>	
At 31 March 2001	786,029
At 31 March 2000	832,055

ALAN SILVERWOOD LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
for the Year Ended 31 March 2001

3. **FIXED ASSET INVESTMENTS**

	£
<b>COST:</b>	
At 1 April 2000	
and 31 March 2001	20,129
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 2001	20,129
	<hr/>
At 31 March 2000	20,129
	<hr/>

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.01 £	31.3.00 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>