

REGISTERED NUMBER: 891959 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2004

for

Alan Silverwood Limited



Alan Silverwood Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2004

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Alan Silverwood Limited

Company Information
for the Year Ended 31 March 2004

DIRECTORS:

A Silverwood
Mrs E R Silverwood
S Silverwood

SECRETARY:

A Silverwood

REGISTERED OFFICE:

Ledsam House
Ledsam Street
Ladywood
Birmingham
West Midlands
B16 8DN

REGISTERED NUMBER: 891959 (England and Wales)

AUDITORS:

D J Holder (Accountants) Limited
6 Hagley Mews
Hagley
Stourbridge
DY9 9LQ

Report of the Independent Auditors to
Alan Silverwood Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 March 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

D J Holder (Accountants) Limited
6 Hagley Mews
Hagley
Stourbridge
DY9 9LQ

Date:

12/11/04

Alan Silverwood Limited

Abbreviated Balance Sheet
31 March 2004

		31.3.04		31.3.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		824,824		819,178
Investments	3		20,129		20,129
			<u>844,953</u>		<u>839,307</u>
CURRENT ASSETS:					
Stocks		122,268		93,675	
Debtors		257,880		247,077	
Investments		250,000		250,000	
Cash at bank and in hand		267,567		138,937	
		<u>897,715</u>		<u>729,689</u>	
CREDITORS: Amounts falling due within one year					
		<u>274,527</u>		<u>226,302</u>	
NET CURRENT ASSETS:			<u>623,188</u>		<u>503,387</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,468,141		1,342,694
PROVISIONS FOR LIABILITIES AND CHARGES:			2,878		-
			<u>£1,465,263</u>		<u>£1,342,694</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Other reserves			451,596		501,596
Profit and loss account			1,012,667		840,098
SHAREHOLDERS' FUNDS:			<u>£1,465,263</u>		<u>£1,342,694</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
S Silverwood - Director

Approved by the Board on 30/11/04.....

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1 April 2003	1,084,443
Additions	31,047
	<hr/>
At 31 March 2004	1,115,490
	<hr/>
DEPRECIATION:	
At 1 April 2003	265,265
Charge for year	25,401
	<hr/>
At 31 March 2004	290,666
	<hr/>
NET BOOK VALUE:	
At 31 March 2004	824,824
	<hr/> <hr/>
At 31 March 2003	819,178
	<hr/> <hr/>

Alan Silverwood Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 April 2003	
and 31 March 2004	20,129
	<hr/>
NET BOOK VALUE:	
At 31 March 2004	20,129
	<hr/>
At 31 March 2003	20,129
	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.04	31.3.03
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>