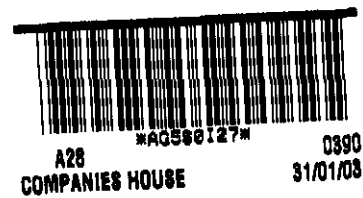


REGISTERED NUMBER: 891959 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 March 2002

for

Alan Silverwood Limited



Alan Silverwood Limited

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for the Year Ended 31 March 2002

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Alan Silverwood Limited

Company Information
for the Year Ended 31 March 2002

DIRECTORS:

A Silverwood
Mrs E R Silverwood
S Silverwood
M Wheale

SECRETARY:

Alan Silverwood

REGISTERED OFFICE:

Ledsam House
Ledsam Street
Ladywood
Birmingham
West Midlands
B16 8DN

REGISTERED NUMBER: 891959 (England and Wales)

AUDITORS:

D J Holder (Audits) Ltd
Chartered Certified Accountants and
Registered Auditors
6 Hagley Mews
Hagley
Stourbridge
West Midlands DY9 9LQ

Alan Silverwood Limited


Abbreviated Balance Sheet

31 March 2002

		31.3.02		31.3.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		840,095		786,029
Investments	3		20,129		20,129
			<u>860,224</u>		<u>806,158</u>
CURRENT ASSETS:					
Stocks		88,092		81,763	
Debtors		233,251		217,146	
Cash at bank and in hand		323,238		219,745	
		<u>644,581</u>		<u>518,654</u>	
CREDITORS: Amounts falling due within one year		<u>227,202</u>		<u>199,432</u>	
NET CURRENT ASSETS:			<u>417,379</u>		<u>319,222</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£1,277,603</u>		<u>£1,125,380</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Other reserves			501,596		501,596
Profit and loss account			<u>775,007</u>		<u>622,784</u>
SHAREHOLDERS' FUNDS:			<u>£1,277,603</u>		<u>£1,125,380</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- DIRECTOR

Approved by the Board on

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Alan Silverwood Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	1,075,291
Additions	32,422
Disposals	(2,100)
	<hr/>
At 31 March 2002	1,105,613
	<hr/>
DEPRECIATION:	
At 1 April 2001	289,261
Charge for year	(22,243)
Eliminated on disposals	(1,500)
	<hr/>
At 31 March 2002	265,518
	<hr/>
NET BOOK VALUE:	
At 31 March 2002	840,095
	<hr/> <hr/>
At 31 March 2001	786,029
	<hr/> <hr/>

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 April 2001 and 31 March 2002	20,129
	<hr/>
NET BOOK VALUE:	
At 31 March 2002	20,129
	<hr/> <hr/>
At 31 March 2001	20,129
	<hr/> <hr/>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £
1,000	Ordinary	£1	1,000	1,000
			<hr/> <hr/>	<hr/> <hr/>

Alan Silverwood Limited

Report of the Independent Auditors to
Alan Silverwood Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

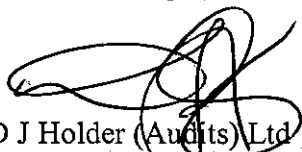
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



D J Holder (Audits) Ltd
Chartered Certified Accountants and
Registered Auditors
6 Hagley Mews
Hagley
Stourbridge
West Midlands DY9 9LQ

Dated: