

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Alan Silverwood Limited

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for the Year Ended 31 March 2015

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Alan Silverwood Limited

Company Information
for the Year Ended 31 March 2015

DIRECTORS:

S Silverwood
Mrs H Silverwood

SECRETARY:

REGISTERED OFFICE:

Ledsam Street Works
Ledsam Street
Birmingham
West Midlands
B16 8DN

REGISTERED NUMBER:

00891959 (England and Wales)

ACCOUNTANTS:

Phillips Associates
Chartered Management Accountants
Associates House
249 Lyndon Road
Solihull
West Midlands
B92 7QP

Abbreviated Balance Sheet
31 March 2015

		31.3.15	31.3.14 as restated
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	61,851	38,968
Investment property	3	291,689	288,682
		<u>353,540</u>	<u>327,650</u>
CURRENT ASSETS			
Stocks		135,072	118,926
Debtors		170,873	214,868
Investments		211,029	211,029
Cash at bank and in hand		<u>950,642</u>	<u>1,048,132</u>
		1,467,616	1,592,955
CREDITORS			
Amounts falling due within one year		<u>114,726</u>	<u>148,091</u>
NET CURRENT ASSETS		<u>1,352,890</u>	<u>1,444,864</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,706,430	1,772,514
CREDITORS			
Amounts falling due after more than one year		(11,818)	(8,272)
PROVISIONS FOR LIABILITIES		-	(1,995)
NET ASSETS		<u>1,694,612</u>	<u>1,762,247</u>
CAPITAL AND RESERVES			
Called up share capital	4	950	950
Other reserves		451,646	451,646
Profit and loss account		<u>1,242,016</u>	<u>1,309,651</u>
SHAREHOLDERS' FUNDS		<u>1,694,612</u>	<u>1,762,247</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Alan Silverwood Limited (Registered number: 00891959)

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2015 and were signed on its behalf by:

S Silverwood - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 15% on cost
Plant and machinery etc	- 25% on reducing balance and 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	1,148,857
Additions	43,500
At 31 March 2015	<u>1,192,357</u>
DEPRECIATION	
At 1 April 2014	1,109,889
Charge for year	20,617
At 31 March 2015	<u>1,130,506</u>
NET BOOK VALUE	
At 31 March 2015	<u>61,851</u>
At 31 March 2014	<u>38,968</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. **INVESTMENT PROPERTY**

	Total £
COST	
At 1 April 2014	288,682
Capital Expenses	3,007
At 31 March 2015	<u>291,689</u>
NET BOOK VALUE	
At 31 March 2015	<u>291,689</u>
At 31 March 2014	<u>288,682</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.15	31.3.14 as restated
			£	£
950	Ordinary	£1	<u>950</u>	<u>950</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.