

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

Alan Silverwood Limited

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for the Year Ended 31 March 2013

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Alan Silverwood Limited

Company Information
for the Year Ended 31 March 2013

DIRECTORS:

S Silverwood
Mrs E R Silverwood

SECRETARY:

REGISTERED OFFICE:

Ledsam Street Works
Ledsam Street
Birmingham
West Midlands
B16 8DN

REGISTERED NUMBER:

00891959 (England and Wales)

ACCOUNTANTS:

Phillips Associates
Chartered Management Accountants
Associates House
249 Lyndon Road
Solihull
West Midlands
B92 7QP

Abbreviated Balance Sheet

31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Tangible assets	2		89,612		197,362
Investment property	3		285,869		283,479
			<u>375,481</u>		<u>480,841</u>
CURRENT ASSETS					
Stocks		167,662		151,065	
Debtors		302,964		215,763	
Investments		158,239		158,239	
Cash at bank and in hand		824,770		923,977	
		<u>1,453,635</u>		<u>1,449,044</u>	
CREDITORS					
Amounts falling due within one year		<u>107,621</u>		<u>52,557</u>	
NET CURRENT ASSETS			<u>1,346,014</u>		<u>1,396,487</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,721,495		1,877,328
CREDITORS					
Amounts falling due after more than one year			(920)		(590)
PROVISIONS FOR LIABILITIES			<u>(1,632)</u>		<u>(600)</u>
NET ASSETS			<u>1,718,943</u>		<u>1,876,138</u>
CAPITAL AND RESERVES					
Called up share capital	4		950		950
Other reserves			451,646		451,646
Profit and loss account			1,266,347		1,423,542
SHAREHOLDERS' FUNDS			<u>1,718,943</u>		<u>1,876,138</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Alan Silverwood Limited (Registered number: 00891959)

Abbreviated Balance Sheet - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 December 2013 and were signed on its behalf by:

S Silverwood - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 15% on cost
Plant and machinery etc	- 25% on reducing balance and 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	1,134,969
Additions	24,456
Disposals	(34,313)
At 31 March 2013	<u>1,125,112</u>
DEPRECIATION	
At 1 April 2012	937,607
Charge for year	126,090
Eliminated on disposal	(28,197)
At 31 March 2013	<u>1,035,500</u>
NET BOOK VALUE	
At 31 March 2013	<u>89,612</u>
At 31 March 2012	<u>197,362</u>

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2012	283,479
Capital Expenses	2,390
At 31 March 2013	<u>285,869</u>
NET BOOK VALUE	
At 31 March 2013	<u>285,869</u>
At 31 March 2012	<u>283,479</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.13	31.3.12
			£	£
950	Ordinary	£1	<u>950</u>	<u>950</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.