

REGISTERED NUMBER: 891959 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1999

FOR

ALAN SILVERWOOD LTD



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COMPANIES HOUSE

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ALAN SILVERWOOD LTD

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for the Year Ended 31 March 1999

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ALAN SILVERWOOD LTD

COMPANY INFORMATION
for the Year Ended 31 March 1999

DIRECTORS:

A Silverwood
Mrs E R Silverwood
S J Silverwood
M L Wheale

SECRETARY:

Alan Silverwood

REGISTERED OFFICE:

Ledsam House
Ledsam Street
Ladywood
Birmingham
West Midlands
B16 8DN

REGISTERED NUMBER:

891959 (England and Wales)

AUDITORS:

Gompertz Kendall & Co
Registered Auditors &
Chartered Accountants
1st Floor Tricorn House
51/53 Hagley Road
Edgbaston
Birmingham, B16 8TP

ALAN SILVERWOOD LTD
REPORT OF THE AUDITORS TO
ALAN SILVERWOOD LTD
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

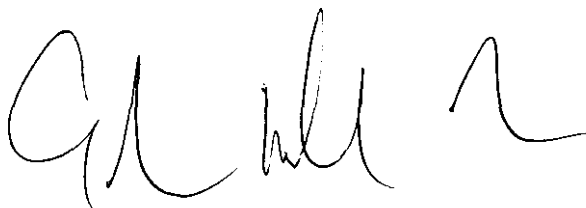
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Gompertz Kendall & Co
Registered Auditors &
Chartered Accountants
1st Floor Tricorn House
51/53 Hagley Road
Edgbaston
Birmingham, B16 8TP



Dated: 16 November 1999

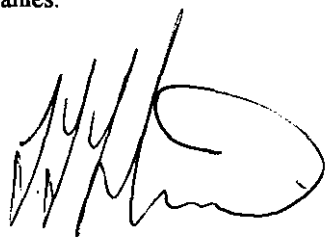
ALAN SILVERWOOD LTD
ABBREVIATED BALANCE SHEET
31 March 1999

		31.3.99		31.3.98	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		839,660		842,445
Investments	3		20,098		20,098
			<u>859,758</u>		<u>862,543</u>
CURRENT ASSETS:					
Stocks		74,720		68,250	
Debtors		134,925		141,801	
Cash at bank and in hand		178,732		155,389	
		<u>388,377</u>		<u>365,440</u>	
CREDITORS: Amounts falling due within one year		<u>140,827</u>		<u>180,120</u>	
NET CURRENT ASSETS:			<u>247,550</u>		<u>185,320</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£1,107,308</u>		<u>£1,047,863</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Other reserves			501,596		501,596
Profit and loss account			604,712		545,267
Shareholders' funds			<u>£1,107,308</u>		<u>£1,047,863</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

S J Silverwood - DIRECTOR



Approved by the Board on 16 November 1999

ALAN SILVERWOOD LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1998	1,011,891
Additions	19,489
Disposals	(4,000)
	<hr/>
At 31 March 1999	1,027,380
	<hr/>
DEPRECIATION:	
At 1 April 1998	169,446
Charge for year	20,589
Eliminated on disposals	(2,315)
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At 31 March 1999	187,720
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NET BOOK VALUE:	
At 31 March 1999	839,660
	<hr/>
At 31 March 1998	842,445
	<hr/>

ALAN SILVERWOOD LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 1999

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 April 1998	
and 31 March 1999	<u>20,098</u>
NET BOOK VALUE:	
At 31 March 1999	<u>20,098</u>
At 31 March 1998	<u>20,098</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.99 £	31.3.98 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>