

CRO

**WINCHESTER TRAVEL SERVICE LTD.**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 30<sup>th</sup> NOVEMBER 1999**

**REGISTERED NUMBER: 00891368 England and Wales**

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**WINCHESTER TRAVEL SERVICE LTD.**

**REPORT OF THE AUDITORS TO WINCHESTER TRAVEL SERVICE LTD.,  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the Abbreviated Accounts set out on Pages 2 to 4 together with the Full Statutory Accounts of the Company for the year ended 30<sup>th</sup> November 1999, prepared under Section 226 of the Companies Act 1985.

**Respective Responsibilities of Directors and Auditors**

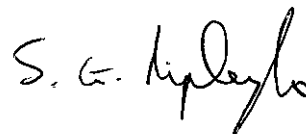
The Directors are responsible for preparing the Abbreviated Accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the Company is entitled to deliver Abbreviated Accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the Accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of Opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the Accounts, that the Company is entitled to deliver Abbreviated Accounts and that the Abbreviated Accounts to be delivered are properly prepared. The scope of our work for the purpose of this Report did not include examining or dealing with events after the date of our Report on the Full Statutory Accounts.

**Opinion**

In our opinion the Company is entitled to deliver Abbreviated Accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the Abbreviated Accounts on Pages 2 to 4 are properly prepared in accordance with those provisions.



**S. G. Ripley & Co.**  
Registered Auditor  
Chartered Accountants  
157 Lewisham Road  
London SE13 7PZ

28<sup>th</sup> April 2000

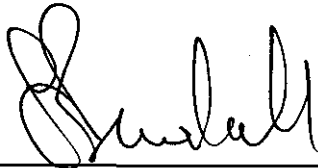
# WINCHESTER TRAVEL SERVICE LTD.

## ABBREVIATED BALANCE SHEET AT 30<sup>th</sup> NOVEMBER 1999

		1999 £	1998 £
	Notes		
<b>Fixed Assets</b>	<b>2</b>		
Tangible Assets		206,155	207,771
<b>Current Assets</b>			
Debtors		28,000	10,748
Cash at Bank and Building Society		<u>40,065</u>	<u>48,821</u>
		68,065	59,569
<b>Current Liabilities</b>			
<b>Creditors</b>			
Amounts falling due within one year	<b>3</b>	(69,079)	(52,062)
<b>Net Current Liabilities (Assets)</b>		( 1,014)	7,507
<b>Total Assets Less Current Liabilities</b>		205,141	215,278
<b>Creditors</b>			
Amount falling due after more than one year	<b>4</b>	-	( 10,366)
		205,141	204,912
<b>Provision For Liabilities and Charges</b>		( 1,250)	( 1,057)
<b>NET ASSETS</b>		<u><b>203,891</b></u>	<u><b>203,855</b></u>
<b>Represented by:-</b>			
<b>Capital and Reserves</b>			
Called-Up Share Capital	<b>5</b>	50,000	50,000
Profit & Loss Account		<u>153,891</u>	<u>153,855</u>
<b>Shareholders' Funds</b>		<u><b>203,891</b></u>	<u><b>203,855</b></u>

These Abbreviated Accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors:

  
 \_\_\_\_\_ Director  
 J. N. Bendall

Approved by the Board: 28<sup>th</sup> April 2000

The Notes on Pages 3 and 4 form part of these Abbreviated Accounts

# WINCHESTER TRAVEL SERVICE LTD.

## NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 30<sup>th</sup> NOVEMBER 1999

### 1. Accounting Policies

#### a) Basis of Accounting

The Accounts have been prepared under the historical cost convention.

#### b) Turnover

Turnover represents the net invoiced value of sales, excluding Value Added Tax

#### c) Depreciation

Depreciation is provided on a reducing balance basis using the following annual rates to write off the Assets over their estimated useful lives:-

	1999	1998
Freehold Property	1%	1%
Fixtures & Fittings	15%	15%
Motor Vehicles	20%	20%
Computer Equipment	20%	20%

#### d) Deferred Taxation

Provision is made at 20% (1998 21%) for taxation deferred in respect of all material timing differences.

### 2. Fixed Assets

	<b>Tangible Fixed Assets</b>
<b>Cost</b>	
At 1 <sup>st</sup> December 1998	228,768
Additions	<u>5,522</u>
At 30 <sup>th</sup> November 1999	<b><u>234,290</u></b>
<b>Depreciation</b>	
At 1 <sup>st</sup> December 1998	20,997
Charge for Year	<u>7,138</u>
At 30 <sup>th</sup> November 1999	<b><u>28,135</u></b>
<b>Net Book Values</b>	
At 30 <sup>th</sup> November 1999	<b>206,155</b>
At 30 <sup>th</sup> November 1998	<b>207,771</b>

# WINCHESTER TRAVEL SERVICE LTD.

## NOTES TO THE ABBREVIATED ACCOUNTS (Continuation) YEAR ENDED 30<sup>th</sup> NOVEMBER 1999

<b>3.</b>	<b>Creditors</b>	<b>1999</b>	<b>1998</b>
	Amounts falling due within one year include:-		
	Medium Term Loan (Secured)	<b>3,809</b>	<b>-</b>
<b>4.</b>	<b>Creditors</b>		
	Amount falling due after more than one year:-		
	Medium Term Loan (Secured)	<b>-</b>	<b>10,366</b>
<b>5.</b>	<b>Called-Up Share Capital</b>		
	<b>Authorised</b>		
	50,000 Ordinary Shares of £1 each	<b>50,000</b>	<b>50,000</b>
	<b>Allotted, Issued and Fully Paid</b>		
	50,000 Ordinary Shares of £1 each	<b>50,000</b>	<b>50,000</b>
<b>6.</b>	<b>Directors' Interests</b>		
	Mrs. E. I. Bendall is also a Director and controlling Shareholder of Bendall Developments Ltd., which provides management services to the Company for which an arms length charge was made. (1999 £12,000 1998 £12,000).		