

REGISTERED NUMBER: 00891331 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

FOR

A. D. JOHNSTON & CO. LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2016**

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A. D. JOHNSTON & CO. LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016

DIRECTORS: Mr A D Johnston
Mrs W Johnston

SECRETARY: Mr A D Johnston

REGISTERED OFFICE: Otley Road
Baildon Bridge
Shipley
West Yorkshire
BD17 7AA

REGISTERED NUMBER: 00891331 (England and Wales)

ACCOUNTANTS: Templeman Ross Chartered Accountants
River House
Wharfebank Business Centre
Ilkley Road
Otley
West Yorkshire
LS21 3JP

A. D. JOHNSTON & CO. LIMITED (REGISTERED NUMBER: 00891331)

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	378	444
CURRENT ASSETS			
Stocks		144,831	162,354
Debtors		<u>12,959</u>	<u>10,650</u>
		157,790	173,004
CREDITORS			
Amounts falling due within one year		<u>(458,353)</u>	<u>(444,027)</u>
NET CURRENT LIABILITIES		<u>(300,563)</u>	<u>(271,023)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(300,185)</u>	<u>(270,579)</u>
CAPITAL AND RESERVES			
Called up share capital	3	10,000	10,000
Profit and loss account		<u>(310,185)</u>	<u>(280,579)</u>
SHAREHOLDERS' FUNDS		<u>(300,185)</u>	<u>(270,579)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 July 2017 and were signed on its behalf by:

Mr A D Johnston - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	
and 31 October 2016	<u>28,935</u>
DEPRECIATION	
At 1 November 2015	28,491
Charge for year	<u>66</u>
At 31 October 2016	<u>28,557</u>
NET BOOK VALUE	
At 31 October 2016	<u>378</u>
At 31 October 2015	<u>444</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
10,000	Ordinary shares		<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.