

REGISTERED NUMBER: 00891331 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2010

FOR

A. D. JOHNSTON & CO. LIMITED



A. D. JOHNSTON & CO. LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2010**

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A. D. JOHNSTON & CO. LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2010

DIRECTORS:

Mr A D Johnston
Mrs W Johnston

SECRETARY:

Mr A D Johnston

REGISTERED OFFICE:

Otley Road
Baildon Bridge
Shipley
West Yorkshire
BD17 7AA

REGISTERED NUMBER:

00891331 (England and Wales)

ACCOUNTANTS:

Templeman Ross
Chartered Accountants
River House
Wharfebank Business Centre
Ilkley Road
Otley
LS21 3JP

A D. JOHNSTON & CO. LIMITED

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	1,001	1,178
CURRENT ASSETS			
Stocks		105,041	91,473
Debtors		6,426	6,444
		<u>111,467</u>	<u>97,917</u>
CREDITORS			
Amounts falling due within one year		(336,642)	(300,478)
NET CURRENT LIABILITIES		<u>(225,175)</u>	<u>(202,561)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(224,174)</u>	<u>(201,383)</u>
CAPITAL AND RESERVES			
Called up share capital	3	10,000	10,000
Profit and loss account		(234,174)	(211,383)
SHAREHOLDERS' FUNDS		<u>(224,174)</u>	<u>(201,383)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2010

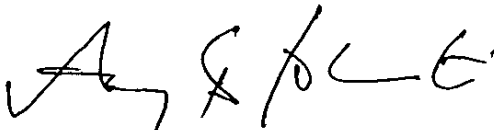
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20 July 2011 and were signed on its behalf by



Mr A D Johnston - Director

The notes form part of these abbreviated accounts

A. D. JOHNSTON & CO. LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 10% on cost
Plant and machinery etc	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2009 and 31 October 2010	28,935
DEPRECIATION	
At 1 November 2009	27,757
Charge for year	177
At 31 October 2010	27,934
NET BOOK VALUE	
At 31 October 2010	1,001
At 31 October 2009	1,178

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
10,000	Ordinary shares		10,000	10,000