

**REGISTERED NUMBER: 00891331 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2008**  
**FOR**  
**A D JOHNSTON & CO LIMITED**

**SATURDAY**



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**PC3**

**15/08/2009**

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**COMPANIES HOUSE**

**A D JOHNSTON & CO LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2008**

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**A D JOHNSTON & CO LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2008**

**DIRECTORS:**

Mr A D Johnston  
Mrs W Johnston

**SECRETARY:**

Mr A D Johnston

**REGISTERED OFFICE:**

Otley Road  
Baildon Bridge  
Shipley  
West Yorkshire  
BD17 7AA

**REGISTERED NUMBER:**

00891331 (England and Wales)

**ACCOUNTANTS:**

Templeman Ross  
Chartered Accountants  
River House  
Wharfebank Business Centre  
Ilkley Road, Otley  
LS21 3JP

**A D JOHNSTON & CO LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,385	1,914
<b>CURRENT ASSETS</b>			
Stocks		87,987	110,200
Debtors		7,162	7,620
Cash at bank and in hand		982	-
		<u>96,131</u>	<u>117,820</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(309,599)	(293,014)
<b>NET CURRENT LIABILITIES</b>		<u>(213,468)</u>	<u>(175,194)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(212,083)</u>	<u>(173,280)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	10,000	10,000
Profit and loss account		(222,083)	(183,280)
<b>SHAREHOLDERS' FUNDS</b>		<u>(212,083)</u>	<u>(173,280)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 14 August 2009 and were signed on its behalf by:

  
Mr A D Johnston - Director

The notes form part of these abbreviated accounts

# A D JOHNSTON & CO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2008

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 November 2007	29,835
Disposals	(900)
At 31 October 2008	<u>28,935</u>
<b>DEPRECIATION</b>	
At 1 November 2007	27,921
Charge for year	245
Eliminated on disposal	(616)
At 31 October 2008	<u>27,550</u>
<b>NET BOOK VALUE</b>	
At 31 October 2008	<u><u>1,385</u></u>
At 31 October 2007	<u><u>1,914</u></u>

### 3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
10,000	Ordinary shares	£1	<u><u>10,000</u></u>	<u><u>10,000</u></u>