

REGISTERED NUMBER: 00891331 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2007

FOR

A D JOHNSTON & CO LIMITED

SATURDAY



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23/08/2008

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COMPANIES HOUSE

**A D JOHNSTON & CO LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2007**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**A D JOHNSTON & CO LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2007**

**DIRECTORS:**

Mr A D Johnston  
Mrs W Johnston

**SECRETARY:**

Mr A D Johnston

**REGISTERED OFFICE:**

Otley Road  
Baildon Bridge  
Shipley  
West Yorkshire  
BD17 7AA

**REGISTERED NUMBER:**

00891331 (England and Wales)

**ACCOUNTANTS:**

Templeman Ross  
Chartered Accountants  
River House  
Wharfebank Business Centre  
Ilkley Road, Otley  
LS21 3JP

**A D JOHNSTON & CO LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,914	2,297
<b>CURRENT ASSETS</b>			
Stocks		110,200	137,326
Debtors		7,620	10,320
		<u>117,820</u>	<u>147,646</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(293,014)	(284,840)
<b>NET CURRENT LIABILITIES</b>		<u>(175,194)</u>	<u>(137,194)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(173,280)</u>	<u>(134,897)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	10,000	10,000
Profit and loss account		(183,280)	(144,897)
<b>SHAREHOLDERS' FUNDS</b>		<u>(173,280)</u>	<u>(134,897)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 19 August 2008 and were signed on its behalf by



Mr A D Johnston - Director

The notes form part of these abbreviated accounts

# A D JOHNSTON & CO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2007

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 November 2006 and 31 October 2007	29,835
<b>DEPRECIATION</b>	
At 1 November 2006	27,538
Charge for year	383
At 31 October 2007	27,921
<b>NET BOOK VALUE</b>	
At 31 October 2007	1,914
At 31 October 2006	2,297

### 3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value	2007 £	2006 £
Number	Class			
10,000	Ordinary shares	£1	10,000	10,000