

REGISTERED NUMBER: 00891331 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2006

FOR

A D JOHNSTON & CO LIMITED

MONDAY



A44KAS9D

A29

20/08/2007

241

COMPANIES HOUSE

A D JOHNSTON & CO LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2006**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

A D JOHNSTON & CO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2006

DIRECTORS:

Mr A D Johnston
Mrs W Johnston

SECRETARY

Mr A D Johnston

REGISTERED OFFICE

Otley Road
Baildon Bridge
Shipley
West Yorkshire
BD17 7AA

REGISTERED NUMBER

00891331 (England and Wales)

ACCOUNTANTS:

Templeman Ross
Chartered Accountants
River House
Wharfebank Business Centre
Ilkley Road, Otley
LS21 3JP

A D JOHNSTON & CO LIMITED
ABBREVIATED BALANCE SHEET
31 OCTOBER 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	2,297	2,764
CURRENT ASSETS			
Stocks		137,326	124,089
Debtors		10,320	4,128
		<u>147,646</u>	<u>128,217</u>
CREDITORS			
Amounts falling due within one year		(284,840)	(226,913)
NET CURRENT LIABILITIES		<u>(137,194)</u>	<u>(98,696)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(134,897)</u>	<u>(95,932)</u>
CAPITAL AND RESERVES			
Called up share capital	3	10,000	10,000
Profit and loss account		(144,897)	(105,932)
SHAREHOLDERS' FUNDS		<u>(134,897)</u>	<u>(95,932)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2006

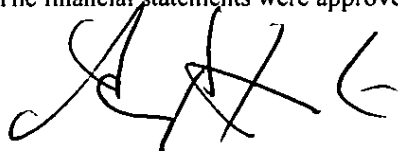
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 9 August 2007 and were signed on its behalf by



Mr A D Johnston - Director

The notes form part of these abbreviated accounts

A D JOHNSTON & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2005	
and 31 October 2006	29,835
DEPRECIATION	
At 1 November 2005	27,072
Charge for year	466
At 31 October 2006	27,538
NET BOOK VALUE	
At 31 October 2006	2,297
At 31 October 2005	2,763

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value £1	2006 £	2005 £
Number	Class			
10,000	Ordinary shares		10,000	10,000