

REGISTERED NUMBER: 00891331 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2005

FOR

A D JOHNSTON & CO LIMITED



A D JOHNSTON & CO LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2005**

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A D JOHNSTON & CO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2005

DIRECTORS:

Mr A D Johnston
Mrs W Johnston

SECRETARY:

Mr A D Johnston

REGISTERED OFFICE:

Otley Road
Baildon Bridge
Shipley
West Yorkshire
BD17 7AA

REGISTERED NUMBER:

00891331 (England and Wales)

ACCOUNTANTS:

Templeman Ross
Chartered Accountants
River House
Wharfebank Business Centre
Ilkley Road, Otley
LS21 3JP

A D JOHNSTON & CO LIMITED

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2005**

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	2,764	3,332
CURRENT ASSETS			
Stocks		124,089	115,015
Debtors		4,128	8,528
Cash at bank		-	47
		<u>128,217</u>	<u>123,590</u>
CREDITORS			
Amounts falling due within one year		(226,913)	(195,025)
NET CURRENT LIABILITIES		<u>(98,696)</u>	<u>(71,435)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(95,932)	(68,103)
CREDITORS			
Amounts falling due after more than one year		-	(6,210)
NET LIABILITIES		<u>(95,932)</u>	<u>(74,313)</u>
CAPITAL AND RESERVES			
Called up share capital	3	10,000	10,000
Profit and loss account		(105,932)	(84,313)
SHAREHOLDERS' FUNDS		<u>(95,932)</u>	<u>(74,313)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

A D JOHNSTON & CO LIMITED

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'A D Johnston', written over a horizontal line.

Mr A D Johnston - Director

Approved by the Board on 25 August 2006

A D JOHNSTON & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2004	
and 31 October 2005	29,835
DEPRECIATION	
At 1 November 2004	26,503
Charge for year	568
At 31 October 2005	27,071
NET BOOK VALUE	
At 31 October 2005	2,764
At 31 October 2004	3,332

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
10,000	Ordinary shares	£1	10,000	10,000