

REGISTERED NUMBER: 00890530 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2019

FOR

BRUNO(MEN'S WEAR)LIMITED

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for the Year Ended 30 November 2019**

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BRUNO(MEN'S WEAR)LIMITED

COMPANY INFORMATION
for the Year Ended 30 November 2019

DIRECTOR: Mr J P Bruno

SECRETARY: Mr J P Bruno

REGISTERED OFFICE: 5 Spring Villa Road
Edgware
Middlesex
HA8 7EB

REGISTERED NUMBER: 00890530 (England and Wales)

ACCOUNTANTS: Passer Chevern & Co
Chartered Accountants
5 Spring Villa Road
Edgware
Middlesex
HA8 7EB

ABRIDGED BALANCE SHEET
30 November 2019

	Notes	30.11.19 £	£	30.11.18 £	£
FIXED ASSETS					
Tangible assets	4		42,100		46,778
CURRENT ASSETS					
Stocks		368,108		372,948	
Debtors		17,005		14,856	
Cash at bank		222,698		333,356	
		607,811		721,160	
CREDITORS					
Amounts falling due within one year		109,730		174,280	
NET CURRENT ASSETS			498,081		546,880
TOTAL ASSETS LESS CURRENT LIABILITIES			540,181		593,658
CAPITAL AND RESERVES					
Called up share capital			2,000		2,000
Retained earnings	5		538,181		591,658
SHAREHOLDERS' FUNDS			540,181		593,658

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
30 November 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 November 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 December 2020 and were signed by:

Mr J P Bruno - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 November 2019**

1. STATUTORY INFORMATION

Bruno(Men's Wear)Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension scheme contributions

The company operates a money purchase scheme on behalf of directors and employees. Pension scheme contributions are charged against profit as they fall due.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 3) .

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 December 2018	
and 30 November 2019	<u>305,737</u>
DEPRECIATION	
At 1 December 2018	258,959
Charge for year	<u>4,678</u>
At 30 November 2019	<u>263,637</u>
NET BOOK VALUE	
At 30 November 2019	<u>42,100</u>
At 30 November 2018	<u>46,778</u>

BRUNO(MEN'S WEAR)LIMITED (REGISTERED NUMBER: 00890530)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2019**

5. RESERVES

	Retained earnings £
At 1 December 2018	591,658
Profit for the year	21,523
Dividends	(75,000)
At 30 November 2019	<u>538,181</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2019 and 30 November 2018:

	30.11.19 £	30.11.18 £
Mr J P Bruno		
Balance outstanding at start of year	(55,286)	(166,135)
Amounts advanced	61,251	110,849
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>5,965</u>	<u>(55,286)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.