

COMPANY NO. 00889516

RAMON MOORE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JANUARY 1995



CHATRATH & CO
Chartered Accountants
8 Cissbury Ring North
London N12 7AN

RAMON MOORE LIMITED

DIRECTORS

Mrs Kavita Sharma
Mrs Asha Sharma

SECRETARY

Mrs Ritu Sharma

BUSINESS ADDRESS

173 Ilford Lane
Ilford
Essex IG1 2RT

REGISTERED OFFICE

22 New Quebec Street
London
W1H 7DE

AUDITORS

Chatrath & Co.
8 Cissbury Ring North
London N12 7AN

PRINCIPAL BANKERS

Barclays Bank plc
53/55 Perth Road
Ilford
Essex IG2 6BU

RAMON MOORE LIMITED
INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 1995

Page

1-2	Auditors' Report
3	Balance Sheet
4-7	Notes to the financial statements

AUDITORS REPORT TO THE DIRECTORS OF
RAMON MOORE LIMITED
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8
TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 3 to 7 together with the financial statements of the company for the year ended 31 January 1995, prepared under section 226 of the Companies Act 1985.

Respective responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 3 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full statutory accounts, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those accounts. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full statutory accounts.

Opinion

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 January 1995 and the abbreviated accounts on pages 3 to 7 have properly prepared in accordance with that Schedule.

Other information

On 24 October 1995 we reported, as auditors of Ramon Moore Limited, to the shareholders on the full statutory accounts for the year ended 31 January 1995 and our audit report was as follows:

"We have audited the financial statements on pages 4 to 12 which have prepared in accordance with the accounting policies set out on page 6 and 7.

RAMON MOORE LIMITED

AUDITORS' REPORT (continued)

Respective responsibilities of Directors and Auditors

As described in the Directors Report the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31 January 1995 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."



CHATRATH & CO
Chartered Accountants and Registered Auditors
8 Cissbury Ring North
London N12 7AN

Date: 24/10/95.....

RAMON MOORE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 1995

	<u>Notes</u>	£	1995 £	1994 £
FIXED ASSETS				
Intangible assets	2		25,136	-
Tangible assets	3		<u>108,014</u>	<u>28,631</u>
			133,150	<u>28,631</u>
CURRENT ASSETS				
Stocks		4,165		1,435
Debtors		6,616		10,544
Cash at bank and in hand		<u>9,125</u>		<u>2,465</u>
		19,906		<u>14,444</u>
CREDITORS: Amounts falling due within one year			<u>(63,952)</u>	<u>(21,309)</u>
NET CURRENT LIABILITIES			<u>(44,046)</u>	<u>(6,865)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			89,104	21,766
CREDITORS: Amounts falling due after more than one year	5		<u>(79,828)</u>	<u>(14,608)</u>
			9,276	7,158
CAPITAL AND RESERVES				
Called up share capital	6		5,000	5,000
Profit and loss account			<u>4,276</u>	<u>2,158</u>
			9,276	7,158

In preparing these abbreviated accounts:-

- a. We have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985.
- b. We have done so on the grounds that the company is entitled to the benefit of those exemptions as a small company.

Signed on behalf of the board of directors

Kavita Sharma
Mrs Kavita Sharma

Director

Approved by the board on *24 October 1995*

The notes on pages 4 to 7 form part of these financial statements

RAMON MOORE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 1995

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention.

1.2 Cash flow statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 from presenting a cash flow statement as it qualifies as a small company.

1.3 Turnover

Turnover represents the net invoiced of sales of goods excluding value added tax.

1.4 Depreciation

It is the policy of the company to maintain its properties in a state of good repairs to prolong their useful lives. The directors consider that, in case of freehold property, the estimated residual value at the end of its useful economic life, based on the prices prevailing at the time of acquisition is not materially different from their current carrying value. The life of the property and its residual value is such that no provision for depreciation is considered necessary. Depreciation of other assets is calculated by straight line method and the annual rates applicable to the principal categories are:

Goodwill	over 20 years
Short leaseholds	over remaining period of the lease
Furniture and equipment	20% straight line
Motor vehicles	20% straight line

1.5 Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value. Cost of work in progress comprises cost of materials including overheads. Net realisable value is based on estimated selling price less further costs to completion and disposal.

1.6 Deferred taxation

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

RAMON MOORE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 1995

ACCOUNTING POLICIES (continued)

1.7 Goodwill

Goodwill represents the excess of cost of acquisition over the fair value of separable net assets acquired. Goodwill is amortised through the profit and loss account in equal installments over its estimated useful life.

1.8 Leased Assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

2. INTANGIBLE FIXED ASSETS

	<u>Goodwill</u>	<u>Leasehold</u> <u>Property</u>	<u>Total</u>
	£	£	£
Cost			
Acquired during year	<u>17,500</u>	<u>7,706</u>	<u>25,206</u>
At 31 January 1995	<u>17,500</u>	<u>7,706</u>	<u>25,206</u>
Amortisation			
Charge for the year	<u>29</u>	<u>41</u>	<u>70</u>
At 31 January 1995	<u>29</u>	<u>41</u>	<u>70</u>
Net book value			
At 31 January 1995	<u>17,471</u>	<u>7,665</u>	<u>25,136</u>
Net book value			
At 31 January 1994	<u>-</u>	<u>-</u>	<u>-</u>

RAMON MOORE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 1995

3. TANGIBLE FIXED ASSETS

	Land and Building	Furniture and Equipment	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 February 1994	-	18,300	54,552	72,852
Additions	89,540	2,346	-	91,886
Disposals	-	(6,237)	(17,950)	(24,187)
At 31 January 1995	<u>89,540</u>	<u>14,409</u>	<u>36,602</u>	<u>140,551</u>
Depreciation				
At 1 February 1994	-	15,516	28,705	44,221
Charge for the year	-	1,943	7,644	9,587
On disposals	-	(6,237)	(15,034)	(21,271)
At 31 January 1995	<u>-</u>	<u>11,222</u>	<u>21,315</u>	<u>32,597</u>
Net book value				
At 31 January 1995	<u>89,540</u>	<u>3,187</u>	<u>15,287</u>	<u>108,014</u>
Net book value				
At 31 January 1994	<u>-</u>	<u>2,784</u>	<u>25,847</u>	<u>28,631</u>

The net book value of motor vehicles of £15,287 (1994-£22,931) is in respect of assets held under finance leases or hire purchase contracts. The depreciation charged for the year in respect of assets held under finance leases was £7,644 (1994-£7,644).

The directors consider that the market value of the freehold property is not less than cost.

4. COMMITMENTS

At 31 January 1995 capital commitments were as follows:

	<u>1995</u>	<u>1994</u>
	£	£
Contracted but not provided in the accounts	<u>92,100</u>	<u>-</u>

RAMON MOORE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 1995

	<u>1995</u>	<u>1994</u>
	£	£
5. CREDITORS		
Creditors include the following:		
Bank loan	57,902	-
Other loans	15,000	-
Hire purchase creditors	<u>6,926</u>	<u>14,608</u>
Debt due after more than one year	<u>79,828</u>	<u>14,608</u>
Debt due after more than one year		
- repayable between 1-2 years	13,420	7,555
- repayable between 2-5 years	19,481	7,053
- repayable in 5 years or more	<u>46,927</u>	<u>-</u>
	<u>79,828</u>	<u>14,608</u>
The bank overdraft and loan are secured on the freehold interest of 173 and 173a Ilford Lane Ilford Essex IG1 2RT		
6. SHARE CAPITAL		
Authorised		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
Allotted, called up and fully paid		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>