

Registration Number: 00889516

RAMON MOORE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JANUARY 2002



CHATRATH & CO
Chartered Accountants
8 Cissbury Ring North
London N12 7AN

RAMON MOORE LIMITED
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FOR THE YEAR ENDED 31 JANUARY 2002

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RAMON MOORE LIMITED

DIRECTORS

Niraj Kumar Sharma
Nittin Sharma

SECRETARY

Nilesh Kumar Sharma

BUSINESS ADDRESS

173 Ilford Lane
Ilford
Essex IG1 2RT

REGISTERED OFFICE

3rd Floor
12/13 Little Newport Street
London WC2H 7JJ

ACCOUNTANTS

Chatrath & Co.
8 Cissbury Ring North
London N12 7AN

PRINCIPAL BANKERS

Barclays Bank plc
53/55 Perth Road
Ilford
Essex IG2 6BU

RAMON MOORE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2002

	<u>Notes</u>	<u>2002</u> £	<u>2001</u> £
FIXED ASSETS			
Intangible assets	3	12,519	14,049
Tangible assets	4	<u>116,705</u>	<u>137,807</u>
		<u>129,224</u>	<u>151,856</u>
CURRENT ASSETS			
Stocks		4,670	3,995
Debtors		7,961	3,495
Cash at bank and in hand		<u>7,680</u>	<u>9,342</u>
		<u>20,311</u>	<u>16,832</u>
CREDITORS: Amounts falling due within one year		<u>(92,905)</u>	<u>(97,156)</u>
NET CURRENT LIABILITIES		<u>(72,594)</u>	<u>(80,324)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		56,630	71,532
CREDITORS: Amounts falling due after more than one year			
	6	<u>(66,292)</u>	<u>(85,923)</u>
		<u>9,662</u>	<u>(14,391)</u>
CAPITAL AND RESERVES			
Called up share capital	7	5,000	5,000
Profit and loss account		<u>(14,662)</u>	<u>(19,391)</u>
		<u>(9,662)</u>	<u>(14,391)</u>

The directors are satisfied that the company was entitled to exemption under section 249A(1) of the Companies Act 1985 and that no members have requested an audit pursuant section 249B(2).

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 221 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of this act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part vii of the Companies Act 1985 relating to small companies.

Approved on: 12 Nov 2002

Director: 
Niraj Kumar Sharma

Date: 12/11/02

RAMON MOORE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2002

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents the net invoiced of sales of goods excluding value added tax.

1.3 Depreciation

Depreciation is calculated by straight line method and the annual rates applicable to the principal categories are:

Building	over 50 years
Goodwill	over 20 years
Short leaseholds	over remaining period of the lease
Furniture and equipment	20% straight line
Motor vehicles	25% straight line

The cutlery and crockery is dealt on a renewable basis.

1.4 Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value. Cost of work in progress comprises cost of materials including overheads. Net realisable value is based on estimated selling price less further costs to completion and disposal.

1.5 Deferred taxation

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

1.6 Pension costs

The company operates a defined contribution scheme. The assets of the scheme are held separately those of the company in an independently administered fund. The pension costs charge represents contributions payable for the period by the company to the fund.

RAMON MOORE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2002

ACCOUNTING POLICIES (continued)

1.6 Goodwill

Goodwill represents the excess of cost of acquisition over the fair value of separable net assets acquired. Goodwill is amortised through the profit and loss account in equal instalments over its estimated useful life.

1.7 Leased Assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred.

Assets held under finance leases and hire purchase contracts which are those where substantially all the risks and rewards of the assets have passed to the company, are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

2. One of the properties used by the company is owned by a shareholder Mrs K Sharma of Ramon Moore Limited for which no rent is payable.

3. INTANGIBLE FIXED ASSETS

	<u>Goodwill</u>	<u>Leasehold</u> <u>Property</u>	<u>Total</u>
	£	£	£
Cost			
At 1 February 2000	<u>17,500</u>	<u>41,274</u>	<u>58,774</u>
At 31 January 2001	<u>17,500</u>	<u>41,274</u>	<u>58,774</u>
Amortisation			
At 1 February 2001	5,279	39,446	44,725
Charge for the year	<u>875</u>	<u>655</u>	<u>1,530</u>
At 31 January 2002	<u>6,154</u>	<u>40,101</u>	<u>46,255</u>
Net book value			
At 31 January 2002	<u>11,346</u>	<u>1,173</u>	<u>12,519</u>
At 31 January 2001	<u>12,221</u>	<u>1,828</u>	<u>14,049</u>

RAMON MOORE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2002

4. TANGIBLE FIXED ASSETS

	Freehold Land and Building £	Furniture and Equipment £	Motor Vehicles £	Crockery and Cutlery £	Total £
Cost					
At 1 February 2001	96,663	102,518	87,759	2,893	289,833
Additions	-	5,360	9,142	-	14,502
Disposals	-	(11,306)	(43,099)	-	(54,405)
At 31 January 2002	96,663	96,572	53,802	2,893	249,930
Depreciation					
At 1 February 2001	2,465	84,331	65,230	-	152,026
Charge for the year	1,232	9,561	3,216	-	14,009
On disposals 2002	-	(11,306)	(21,504)	-	(32,810)
At 31 January 2002	<u>3,697</u>	<u>82,586</u>	<u>46,942</u>	<u>-</u>	<u>133,225</u>
Net book value					
At 31 January 2002	<u>92,966</u>	<u>13,986</u>	<u>6,860</u>	<u>2,893</u>	<u>116,705</u>
At 31 January 2001	<u>94,198</u>	<u>18,187</u>	<u>22,529</u>	<u>2,893</u>	<u>137,807</u>

Freehold land and building were valued as at 31 January 2002 to £255,000 by the directors on an open market basis

Included in freehold land and building is £35,000 relating to the land which is not depreciated. The amount of £35,000 is as valued by the directors

5. COMMITMENTS

At 31 January 2002 capital commitments were as follows:

	<u>2002</u> £	<u>2001</u> £
Contracted but not provided in the accounts	<u>23,000</u>	<u>23,000</u>

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	<u>2002</u>	<u>2001</u>
	£	£
6. CREDITORS		
Creditors include the following:		
Bank loan	61,030	68,287
Obligations under hire purchase	<u>5,262</u>	<u>17,636</u>
Debt due after more than one year	<u>66,292</u>	<u>85,923</u>
BORROWINGS		
- amounts repayable by instalments any of which fall for the payment after five years	<u>39,043</u>	<u>40,029</u>
7. SHARE CAPITAL		
Authorised		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
Allotted, called up and fully paid		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>