

TELESURANCE HOLDINGS LIMITED
(Registered No: 888854)

DIRECTORS' REPORT AND ACCOUNTS
30 JUNE 1999



TELESURANCE HOLDINGS LIMITED
DIRECTORS' REPORT

The directors submit their report and the accounts of the company for the year ended 30 June 1999.

ACTIVITIES

The company was dormant (within the meaning of Section 252 of the Companies Act 1985) throughout the period.

DIRECTORS

The directors during the year were:

J S Ritchie
P Morris

The director due to retire by rotation is Mr J S Ritchie and, being eligible, offers himself for re-election.

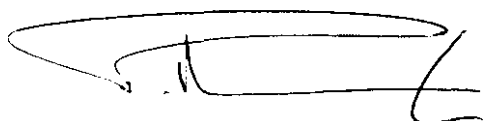
DIRECTORS' INTERESTS

The directors' interests in the share capital of the company or any group company requiring disclosure in these accounts are as follows:

	Domestic & General Group PLC Fully Paid Ordinary Shares of 10p each		Domestic & General Group PLC Options over Ordinary Shares under Executive Share Option Scheme	
	<u>30.6.99</u>	<u>30.6.98</u>	<u>30.6.99</u>	<u>30.6.98</u>
P Morris	12,000	12,000	18,845	18,845

The interests of J S Ritchie in other group companies are disclosed in the accounts of the ultimate holding company, Domestic & General Group PLC.

By Order of the Board



P Morris
Secretary

31 August 1999

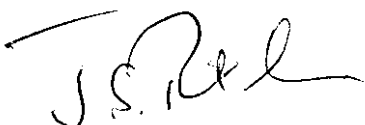

TELESURANCE HOLDINGS LIMITED
BALANCE SHEET AT 30 JUNE 1999

	1999 £	1998 £
CURRENT ASSETS		
Amount due from a group company	<u>0.10</u>	<u>0.10</u>
CALLED UP SHARE CAPITAL		
Allotted, called up and fully paid ordinary shares of 5p each	<u>0.10</u>	<u>0.10</u>
AUTHORISED SHARE CAPITAL		
Ordinary shares of 5p each	1,000	1,000
'A' ordinary shares of £1 each	49,000	49,000
Redeemable preference shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<u>51,000</u>	<u>51,000</u>

NOTES TO THE ACCOUNTS

1. The company was a dormant company within the meaning of Section 252 of the Companies Act 1985 throughout the accounting period ending at the date of this balance sheet.
2. No emoluments were payable to any of the directors for the period ended 30 June 1999.
3. The ultimate holding company is Domestic & General Group PLC, which is incorporated and registered in England. The group accounts can be obtained from Swan Court, Mansel Road, London SW19 4AA.

These accounts were approved by the Board of directors on 31 August 1999.


 J S RITCHIE)
)

 P MORRIS) Directors