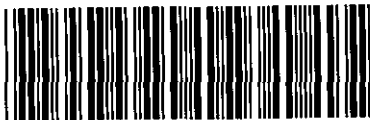


TELESURANCE HOLDINGS LIMITED
(Registered No: 888854)

DIRECTORS' REPORT AND ACCOUNTS
31 MARCH 2006

FRIDAY



AZ156MJQ

A38

26/01/2007

352

COMPANIES HOUSE

TELESURANCE HOLDINGS LIMITED
DIRECTORS' REPORT

The directors submit their report and the accounts of the company for the year ended 31 March 2006.

DIRECTORS AND DIRECTORS' INTERESTS

The directors during the year were:

P C Griffiths
J S Ritchie

P C Griffiths retires by rotation and being eligible, offers himself for re-election.

The directors' interests in the share capital of the company or any group company requiring disclosure in these accounts are as follows:

	Domestic & General Group Plc Fully Paid Ordinary Shares of 10p each		Domestic & General Group Plc Shares under Performance Share Plan		Domestic & General Group Plc Deferred Shares under Annual Bonus Incentive Plan	
	<u>31.3.06</u>	<u>31.3.05</u>	<u>31.3.06</u>	<u>31.3.05</u>	<u>31.3.06</u>	<u>31.3.05</u>
P C Griffiths	725	725	5,184	2,888	451	-
	Domestic & General Group Plc Options over Ordinary Shares under Executive Share Option Scheme		Domestic & General Group Plc Options over Ordinary Shares under Savings Related Share Option Scheme			
	<u>31.3.06</u>	<u>31.3.05</u>	<u>31.3.06</u>	<u>31.3.05</u>		
P C Griffiths	4,455	9,998	2,782	2,782		

The number of directors with shares receivable under the Domestic & General Group PLC performance share plan and the deferred share annual bonus plan was two. The number of directors who exercised share options during the year was one. The interests of J S Ritchie are disclosed in the accounts of the ultimate holding company, Domestic & General Group PLC.

By Order of the Board



A P White
Secretary
26 May 2006

TELESURANCE HOLDINGS LIMITED
BALANCE SHEET AT 31 MARCH 2006

	2006 £	2005 £
CURRENT ASSETS		
Amount due from a group company	<u>0.10</u>	<u>0.10</u>
CALLED UP SHARE CAPITAL		
Allotted, called up and fully paid ordinary shares of 5p each	<u>0.10</u>	<u>0.10</u>
AUTHORISED SHARE CAPITAL		
Ordinary shares of 5p each	1,000	1,000
'A' ordinary shares of £1 each	49,000	49,000
Redeemable preference shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<u>51,000</u>	<u>51,000</u>



NOTES TO THE ACCOUNTS

- No emoluments were payable to any of the directors for the year ended 31 March 2006
- The ultimate holding company is Domestic & General Group PLC, which is incorporated and registered in England. The group accounts can be obtained from Swan Court, Mansel Road, London SW19 4AA.

DIRECTORS' STATEMENT

- ♦ For the year ended 31 March 2006 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- ♦ Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- ♦ The directors acknowledge their responsibility for:
 - Ensuring the company keeps accounting records which comply with section 221
 - Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the Board of directors on 26 May 2006.

	P C GRIFFITHS)	
)	
)	Directors
)	
	J S RITCHIE)	