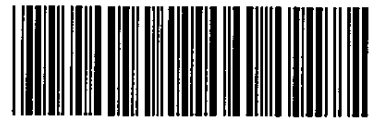

FELTHAM COMMERCIAL COACHWORKS LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2008

FRIDAY



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COMPANIES HOUSE

FELTHAM COMMERCIAL COACHWORKS LTD

**ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2008**

	Note	2008 £	2007 £
FIXED ASSETS			
Tangible fixed assets	2	5,053	4,967
CURRENT ASSETS			
Stocks		21,983	18,206
Debtors		186,946	155,057
Cash at bank and in hand		2,879	6,912
		<u>211,808</u>	<u>180,175</u>
CREDITORS: amounts falling due within one year	3	<u>(163,935)</u>	<u>(123,532)</u>
NET CURRENT ASSETS		<u>47,873</u>	<u>56,643</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>52,926</u>	<u>61,610</u>
CREDITORS: amounts falling due after more than one year		<u>(50,150)</u>	<u>(34,650)</u>
NET ASSETS		<u>2,776</u>	<u>26,960</u>
CAPITAL AND RESERVES			
Called up share capital	4	950	950
Profit and loss account		1,826	26,010
SHAREHOLDERS' FUNDS		<u>2,776</u>	<u>26,960</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2008 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 3 January 2009.



C E Saich
Director

The notes on pages 2 to 4 form part of these financial statements.

FELTHAM COMMERCIAL COACHWORKS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2008

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25%	straight line
Fixtures & fittings	-	15%	straight line
Computer equipment	-	25%	straight line

1.5 Operating leases

Rentals under operating leases are charged on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

FELTHAM COMMERCIAL COACHWORKS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2007	61,296
Additions	2,796
	<hr/>
At 30 September 2008	64,092
	<hr/>
Depreciation	
At 1 October 2007	56,329
Charge for the year	2,710
	<hr/>
At 30 September 2008	59,039
	<hr/>
Net book value	
At 30 September 2008	5,053
	<hr/>
At 30 September 2007	4,967
	<hr/>

3. CREDITORS:

Amounts falling due within one year

Included in other creditors less than one year are amounts owed to directors C E Saich £2,000 (2007 - £2,000) and E C Saich £2,000 (2007 - £2,000).

Included in other creditors more than one year are amounts owed to directors C E Saich £32,000 (2007 - £26,500) and E C Saich £18,150 (2007 - £8,150).

The bank loans and overdrafts of £97,352 (2007 - £40,443) are secured. The directors have given a personal guarantee to the company's bankers.

FELTHAM COMMERCIAL COACHWORKS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

4. SHARE CAPITAL

	2008 £	2007 £
Authorised		
50 Ordinary shares of £1 each	50	50
600 Ordinary 'A' shares of £1 each	600	600
350 Ordinary 'B' shares of £1 each	350	350
	<u>1,000</u>	<u>1,000</u>
 Allotted, called up and fully paid		
600 Ordinary 'A' shares of £1 each	600	600
350 Ordinary 'B' shares of £1 each	350	350
	<u>950</u>	<u>950</u>

The Ordinary 'A' and Ordinary 'B' shares are separate class of shares for the purpose of declaration of dividends but rank pari passu in all other respects.

5. RELATED PARTY TRANSACTIONS

Included in the amounts is a charge in respect of the interest paid to the directors on their loan accounts as follows:

	2008 £	2007 £
C E Saich	-	2,180
E C Saich	-	711
	<u>-</u>	<u>2,891</u>