

REGISTERED NUMBER: 00888348 (England and Wales)

Financial Statements
for the Year Ended 31 December 2020
for
Oakleigh Lodge Social Club Limited

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for the Year Ended 31 December 2020**

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**Company Information
for the Year Ended 31 December 2020**

DIRECTORS:

Mr G Pickering
Mrs S Bramwell
Mr R T Kneen
Mrs H Pickering
Mrs D Goring
Mrs D Alcock

SECRETARY:

Mrs D Goring

REGISTERED OFFICE:

1 Highbury Road
Bulwell
Nottingham
NG6 9DD

REGISTERED NUMBER:

00888348 (England and Wales)

ACCOUNTANTS:

Mabe Allen LLP
Chartered Accountants
The Old Manse
29 St. Mary Street
Ilkeston
Derbyshire
DE7 8AB

BANKERS:

Natwest
75 Main Street
Bulwell
Nottinghamshire
NG6 8QP

Balance Sheet
31 December 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		755,324		756,993
CURRENT ASSETS					
Stocks	5	10,000		20,840	
Debtors	6	9,150		7,876	
Cash at bank and in hand		<u>17,991</u>		<u>46,572</u>	
		37,141		75,288	
CREDITORS					
Amounts falling due within one year	7	<u>20,035</u>		<u>52,666</u>	
NET CURRENT ASSETS			<u>17,106</u>		<u>22,622</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>772,430</u>		<u>779,615</u>
RESERVES					
Retained earnings			<u>772,430</u>		<u>779,615</u>
			<u>772,430</u>		<u>779,615</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 April 2021 and were signed on its behalf by:

Mrs D Goring - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. STATUTORY INFORMATION

Oakleigh Lodge Social Club Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

The company's turnover represents the value, excluding value added tax, of bar takings and other sundry income supplied to United Kingdom customers during the year and is attributable to the principal activity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

No depreciation is provided on freehold property. It is the company's practice to maintain the property in a continual state of sound repair and make improvements thereto from time to time and accordingly the directors consider that the useful economic life of the property is so long and residual value, based on prices prevailing at the time of acquisition or subsequent valuation, is so high that depreciation is insignificant. The directors consider this treatment necessary in order to show a true and fair view. Any diminution in value of the property is charged to the profit and loss account as appropriate.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2019 - 17) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION					
At 1 January 2020 and 31 December 2020	<u>750,000</u>	<u>13,837</u>	<u>97,161</u>	<u>1,879</u>	<u>862,877</u>
DEPRECIATION					
At 1 January 2020	-	9,907	94,171	1,806	105,884
Charge for year	-	984	667	18	1,669
At 31 December 2020	-	<u>10,891</u>	<u>94,838</u>	<u>1,824</u>	<u>107,553</u>
NET BOOK VALUE					
At 31 December 2020	<u>750,000</u>	<u>2,946</u>	<u>2,323</u>	<u>55</u>	<u>755,324</u>
At 31 December 2019	<u>750,000</u>	<u>3,930</u>	<u>2,990</u>	<u>73</u>	<u>756,993</u>

Cost or valuation at 31 December 2020 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2010	(73,491)	-	-	-	(73,491)
Cost	<u>823,491</u>	<u>13,837</u>	<u>97,161</u>	<u>1,879</u>	<u>936,368</u>
	<u>750,000</u>	<u>13,837</u>	<u>97,161</u>	<u>1,879</u>	<u>862,877</u>

Freehold property was valued on an open market basis on 2 November 2010 by Robert Ellis & Co. Ltd .

5. **STOCKS**

	2020 £	2019 £
Stocks	<u>10,000</u>	<u>20,840</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Other debtors	8,171	5,397
Prepayments	<u>979</u>	<u>2,479</u>
	<u>9,150</u>	<u>7,876</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	2,064	30,277
Social security and other taxes	7,888	7,795
Other creditors	-	2,542
Accruals	<u>10,083</u>	<u>12,052</u>
	<u>20,035</u>	<u>52,666</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.