

# **TSB SERVICES (NO.4) LIMITED**

## **REPORT AND ACCOUNTS 2004**

Registered office

25 Gresham Street  
London EC2V 7HN

Registered number

888174

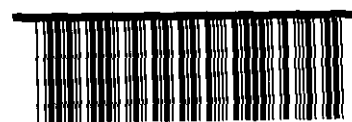
Directors

M R Hatcher  
S N O'Connor  
D A Saunders

Company Secretary

K M Portsmouth

Member of Lloyds TSB Group



A26  
COMPANIES HOUSE

\*AML154MU\*

0282  
21/04/05

# **TSB SERVICES (NO.4) LIMITED**

## **Report of the directors**

### **Activities and results**

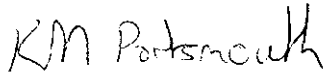
During the year ended 31 December 2004, the company did not trade or incur any liabilities and consequently made neither profit nor loss.

### **Directors**

The names of the present directors of the company are shown on page 1.

Reference is made on pages 4 and 5 in note 4 to the interests of the directors in the capital of Lloyds TSB Group plc, the ultimate parent company, and its subsidiaries.

On behalf of the board



K M Portsmouth  
Company Secretary

13 April 2005

# TSB SERVICES (NO.4) LIMITED

## Balance sheet

at 31 December 2004

	Note	2004 £	2003 £
<b>Current assets</b>			
Amount owed by parent undertaking		<u>200</u>	<u>200</u>
<b>Capital and reserves</b>			
Called up share capital	3	<u>200</u>	<u>200</u>

For the year ended 31 December 2004, the company was dormant and was, therefore, entitled under section 249AA (1) of the Companies Act to exemption from audit, and the member has not required it to obtain an audit.

The directors are responsible for:

- (1) keeping accounting records which comply with the provisions of the Companies Act; and
- (2) preparing accounts which give a true and fair view of the affairs of the company at 31 December 2004 and of its profit or loss for the year, and which otherwise comply with the requirements of the Act.



M R Hatcher  
Director

The notes on pages 4 and 5 form part of these accounts.

# TSB SERVICES (NO.4) LIMITED

## Notes to the accounts

### 1. Accounting policy

The accounts have been prepared in accordance with applicable accounting standards.

### 2. Results

During the year ended 31 December 2004 the company did not trade or incur any liabilities and consequently has made neither profit nor loss (2003:£nil).

### 3. Called up share capital

	2004 £	2003 £
Authorised, allotted and issued fully paid:		
200 shares divided into:		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
100 10% non-cumulative preference shares of £1 each	<u>100</u>	<u>100</u>
	<u>200</u>	<u>200</u>

The preference shares carry the right to a fixed non-cumulative preferential dividend at the rate of 10% per annum. On a return of capital on a winding up, these shares will receive their nominal amount. The preference shares do not normally carry any voting rights.

The company regarded by the directors as the ultimate parent company is Lloyds TSB Group plc, which is also the parent undertaking of the largest group of undertakings for which group accounts are drawn up and of which the company is a member. Lloyds TSB Bank plc is the parent undertaking of the smallest such group of undertakings. Copies of the accounts of both companies may be obtained from the Company Secretary's office, Lloyds TSB Group plc, 25 Gresham Street, London, EC2V 7HN.

### 4. Directors' interests

The interests of the directors in the capital of Lloyds TSB Group plc were:-

Ordinary shares of 25p each

	At 1 January 2004	At 31 December 2004
M R Hatcher	16,364	18,475
D A Saunders	19,787	20,287
S N Slattery	4,884	5,534

# TSB SERVICES (NO.4) LIMITED

## Notes to the accounts (continued)

### 4. Directors' interests (continued)

Options to acquire ordinary shares of 25p each

		During the year			
	At 1 January 2004	Granted	Exercised	Lapsed *	At 31 December 2004
M R Hatcher	14,481	4,174	-	-	18,655
D A Saunders	2,537	1,013	-	328	3,222
S N Slattery	554	-	-	554	-

\* During the year, these share options lapsed following termination of savings contracts linked to the staff sharesave option scheme, in accordance with the rules of the scheme.

None of the directors had any other interest in the capital of Lloyds TSB Group plc or its subsidiaries.

### 5. Directors' emoluments

No remuneration was paid or is payable by the company to the directors (2003: £nil).

The directors are employed by other companies in the Lloyds TSB Group and consider that their services to this company are incidental to their other activities within the group.

### 6. Date of approval

The directors approved the accounts on 13 April 2005.