

Company Number: 887632
Charity Number: 250187



The Family Planning Association

Financial Statements for the
year ended 31 March 2008

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The Family Planning Association

Financial Statements

For the year ended 31 March 2008

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The Family Planning Association

Report of the directors and trustees for the year ended 31 March 2008

The directors and trustees (hereafter 'the trustees') present their report together with the audited financial statements for the year ended 31 March 2008.

Reference and administrative details

Charity number	250187
Company number	887632
Registered & principal office	50 Featherstone Street, London, EC1Y 8QU
Auditors	Mazars LLP, Seacourt Tower, West Way, Oxford OX2 0JG
Principal Bankers	Co-Operative Bank PLC, 80 Cornhill, London EC3V 3NJ
Solicitors	Andrew Lutley

Governing Document

The Family Planning Association (hereafter 'fpa') is a charitable company limited by guarantee, incorporated on 14 September 1966 and registered as a charity on 22 December 1966. The company was established under a Memorandum of Association which was amended in November 1999.

In the event of it being wound up members are required to contribute an amount not exceeding £1.

Objectives and activities

fpa's objectives are the promotion, preservation and protection of good health, both mental and physical, and in particular the prevention and treatment of poor sexual health. Its principal activities are in the area of sexual health and comprise the provision of a national helpline service, training of health professionals in the field, publications produced for use by health professionals, parents and schools, project work focussed on working with young people and parents at a local level and advocacy work directed at influencing national policy.

In 2008 there was no change in fpa's objectives and main activities. The key new actions taken during the year included:-

- Continued expansion of the training department so that it delivered over 230 days of training to over 1,500 people
- Launching a major project in Scotland for young people
- Extensive lobbying on defending and modernising the law on abortion

Governance

fpa is governed by its trustees and, under the Articles of Association, the maximum number of trustees is twenty. At 31 March 2008 there were fifteen trustees all of whom are independent of the executive management. The trustees have a variety of backgrounds, including medicine, social services, the media, law and accountancy, and usually meet quarterly.

New trustees are appointed by the existing trustees on the basis of their particular skills. They are usually appointed for an initial term of three years and can serve for a maximum of six years. New trustees attend an induction meeting at which they discuss their responsibilities and they receive copies of key information such as the Articles of Association, previous accounts and fpa's policy statements.

Trustees receive regular in-house training on their duties and responsibilities.

The Family Planning Association

Report of the directors and trustees for the year ended 31 March 2008

The trustees appoint a chief executive who is responsible for managing fpa within the policies set by them. She, in turn, appoints a Management Committee to provide her with help and advice. The Chair, Deputy Chair and the Honorary Treasurer (the Honorary Officers) meet periodically with the chief executive to consider major events, key issues and matters for later consideration by the Board of Trustees.

The Honorary Officers also act as the Nominations and Remuneration Committees. The Deputy Chair chairs the Audit Committee which includes the Treasurer. The role of these committees, all of which report to the Board of Trustees, is as follows:

Nominations Committee

This committee considers the membership of the Board of Trustees, interviews prospective trustees and recommends new members to the board.

Remuneration Committee

This committee assesses the effectiveness of the Chief Executive, sets her remuneration and determines the remuneration policy for other members of staff.

Audit Committee

This committee considers the financial statements of fpa and recommends whether they should be approved by the Board of Trustees. It also monitors the relationship with and the independence of the external auditors, assesses the risks to which fpa is subject and considers the adequacy of the steps that management takes to address those risks; considers the effectiveness of fpa's internal controls and considers whether fpa needs an internal audit function.

Directors and trustees

The directors of the charity are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year and since the year end were as follows:

Mr I Plaistowe	Chairman and treasurer until March 2008
Ms D Winkler	Deputy chairman
Mr D Aaronovitch	
Dr U Andradý	(Appointed 1 November 2007)
Dr A Bigrigg	(Appointed 4 November 2007)
Mrs J Cooke	(Appointed 17 April 2007)
Ms J Gerber	(Appointed 17 April 2007)
Ms T Kubba	
Ms T Marshall	(Appointed 12 October 2007 and treasurer from March 2008)
Dame D Platt	
Ms V E Roberts	(Appointed 5 December 2007)
Ms L Sadler	
Mr P Woodward	

The Family Planning Association

Report of the directors and trustees for the year ended 31 March 2008

Senior Management team

Ms J Bentley	Chief Executive
Dr A Simpson	Director for Northern Ireland & Scotland
Ms K Brewer	Director of Communications
Mr J Gibbons	Director of Finance and Administration
Ms N Halil	Director of Information
Ms T Ryland	Director of Practice Development

This year saw the retirement of Anne Weyman, Chief Executive, who had been in post for twelve years. After a comprehensive recruitment process Julie Bentley was appointed as the new Chief Executive from 1 January 2008.

Risk Management

The trustees have conducted a review of the major risks that fpa faces. A risk register has been established and is subject to regular review. Systems and procedures have been established to mitigate the risks.

Achievements and performance

Working with parents, carers and professionals

Building on the success of previous years the Speakeasy project continues to delivery quality training on sex and relationships education to adults and young people. Since its inception over 7,000 parents/carers have been through the programme and there are now over 700 trained professionals in the UK.

Information services and fpa's helpline

fpa's helpline service dealt with over 48,000 enquiries from women and men of all ages, cultures and backgrounds. The nature of enquiries varies from wanting local clinic details to advice on contraceptive methods and sexually transmitted infections. The volume of calls continues to fall as members of the public increasingly use the website to access fpa's information services.

Publications

Over ten million publications were despatched during the year, with 80% of orders being dispatched within three days.

Website

The website is proving to be increasingly popular as new pages are added. The market share it has in the category medical & health puts it in the upper quartile. Plans for the forthcoming year should see it increase the market share. Monthly visitor numbers in are excess of 220,000.

The Family Planning Association

Report of the directors and trustees for the year ended 31 March 2008

Financial Review

The results for the year are summarised as follows:-

	2008 Unrestricted Funds £	2008 Restricted Funds £	2008 Total £	2007 Total £
Incoming resources	2,751,099	871,944	3,623,043	3,504,218
Resources expended	2,698,627	924,738	3,623,365	3,587,530
	52,472	(52,794)	(322)	(83,312)
Exceptional costs relating to the office move	-	-	-	(111,484)
Transfer between funds	(4,173)	4,173	-	-
Realised (loss)/gain on pension scheme	(301,000)	-	(301,000)	651,000
Realised gain on property revaluation	7,064	-	7,064	307,002
Unrealised gain on property revaluation	162,500	-	162,500	-
Net (decrease)/increase in funds	(83,137)	(48,621)	(131,758)	763,206

The results for the year were considered satisfactory by the trustees.

Investment policy

The funds available for long term investment were limited until the disposal of the property in Northern Ireland. The Board will determine the investment policy of fpa in 2008/9. In the meantime the funds are held on deposit.

Reserves policy

The policy is to have unrestricted funds equal to about six months of unrestricted expenditure. The reserves are needed to meet working capital requirements and enable fpa to continue its activities in the event of a significant fall in funding. At 31 March 2008 unrestricted reserves amounted to £241,209 compared to six months of unrestricted expenditure of £1,349,000. It will take some years to meet fpa's policy.

Plans for Future Periods

During 2008/9, fpa will prepare a new strategic plan. In the meantime, it intends to continue its current range of activities with some expansion of publications.

Trustees' responsibility for the financial statements

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Family Planning Association

Report of the directors and trustees for the year ended 31 March 2008

Statement of disclosure to auditors

So far as the trustees are aware:

- (a) There is no relevant information of which the auditors are unaware.
- (b) They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of the relevant audit information and to establish that the auditors are aware of such information.

Auditors

Mazars LLP have signified their willingness to continue in office and a resolution to reappoint Mazars LLP as auditors to the Company and to authorise the trustees to fix their remuneration will be proposed at the forthcoming Annual General Meeting.

The trustees have prepared this report in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD



J Gibbons
Company Secretary

9th December 2008

Independent auditors' report to the members of The Family Planning Association

We have audited the financial statements of The Family Planning Association for the year ended 31 March 2008 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As described in the Statement of Trustees' Responsibilities the trustees, who are also the directors of The Family Planning Association for the purposes of company law, are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, whether the financial statements are properly prepared in accordance with the Companies Act 1985 and whether the information given in the Trustees Report is consistent with the financial statements. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the charity is not disclosed.

We read the Trustees Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the charitable company's affairs as at 31 March 2008 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Trustees' Report is consistent with the financial statements.

Mazars LLP
Chartered Accountants
and Registered Auditors
Seacourt Tower
West Way
Oxford
OX2 0JG



15 December 2008

The Family Planning Association

PRINCIPAL ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investment assets and certain fixed assets. In preparing the financial statements fpa has adopted UK accounting standards and follows best practice as laid down in the Statement of Recommended Practice Accounting and Reporting for Charities (SORP 2005).

INCOME

Donations and gifts

Monetary donations and gifts are included in the statement of financial activities when receivable.

Investment income

Investment income, including associated tax recoveries, and royalty income is recognised when receivable.

Grants, projects and contracts

Grants, projects and contracts are credited to Incoming resources in the period to which they relate, provided that the conditions for receipt have been complied with.

Publications, training and service income

Publications income is included as Incoming resources when they are sold. Incoming resources for training and services are accounted for when earned.

EXPENDITURE

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated either directly or on a per head basis. Some changes in allocations have been made in 2008 and the comparative results for 2007 have been restated, as set out in Note 25.

FUND ACCOUNTING

Restricted funds

Funds are classified as restricted when the donor specifies the purposes for which the donation is to be used. Relevant expenditure is charged against the donation together with an allocation of overheads and support cost

Unrestricted funds

Receipts are classified as unrestricted when there are no restrictions on their use.

The Family Planning Association

PRINCIPAL ACCOUNTING POLICIES

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing more than £500 are capitalised and are stated at cost.

Depreciation is calculated to write down the cost less estimated residual value of each asset over its anticipated useful life as follows:

Freehold property	2 % (straight line)
Leasehold property and improvements	over the unexpired obligatory period of the lease
Furniture and equipment	10 % (straight line)
Computer equipment	25 % (straight line)

INVESTMENTS

The property held for investment purposes is valued at market value less any provision for any permanent diminution in value.

STOCKS

Stocks represent publication stocks and are stated at the lower of cost and net realisable value.

PENSIONS

fpa's defined benefit scheme

The estimated costs of pensions in respect of the scheme are charged to the statement of financial activities so that they are spread over the working lives of employees. Variations to pension costs arising at each actuarial valuation date caused by differences between assumptions used and actuarial experience are spread over the average working lifetime of employees.

fpa's defined contribution scheme

The amounts charged to the statement of financial activities in respect of pension costs are the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet

The Family Planning Association

PRINCIPAL ACCOUNTING POLICIES

LEASED ASSETS

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the statement of financial activities over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the statement of financial activities on a straight line basis over the lease term.

GOING CONCERN

The trustees consider the company to be a going concern. The financial statements do not include any adjustment that would arise if the company was unable to continue as a going concern.

The period to which they have paid particular attention is twelve months after the date of signing this report.

THE FAMILY PLANNING ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING AN INCOME & EXPENDITURE STATEMENT
For the year ended 31 March 2008**

	Note	2008 Unrestricted funds £	2008 Restricted funds £	2008 Total £	2007 Total As restated see note 25 £
INCOME AND EXPENDITURE					
Incoming resources					
Incoming resources from generated funds:					
Voluntary income		52,244	-	52,244	49,715
Activities for generating funds		55,560	-	55,560	54,535
Investment income	3	78,832	1,275	80,107	79,644
		<u>186,636</u>	<u>1,275</u>	<u>187,911</u>	<u>183,894</u>
Incoming resources from charitable activities					
Grants, projects and contracts	1	309,665	870,669	1,180,334	1,301,944
Publications, training and service income	2	2,254,798	-	2,254,798	2,018,380
		<u>2,751,099</u>	<u>871,944</u>	<u>3,623,043</u>	<u>3,504,218</u>
Total incoming resources					
Resources expended					
Voluntary income	5	52,328	-	52,328	49,440
Cost of generating funds	5	51,323	-	51,323	54,477
Charitable expenditure					
Grants, projects and contracts	5	309,665	924,738	1,234,403	1,307,201
Publications, training and service costs	5	2,264,603	-	2,264,603	2,153,768
Governance costs	5	20,708	-	20,708	22,644
		<u>2,698,627</u>	<u>924,738</u>	<u>3,623,365</u>	<u>3,587,530</u>
Total resources expended					
Net incoming/(outgoing) resources before exceptional costs and other recognised gains		52,472	(52,794)	(322)	(83,312)
Exceptional costs relating to head office move	26	-	-	-	(111,484)
Transfer between funds	23	(4,173)	4,173	-	-
Realised actuarial (deficit)/gain on pension scheme	17	(301,000)	-	(301,000)	651,000
Realised gain on property revaluation		7,064	-	7,064	307,002
Unrealised gain on property revaluation		<u>162,500</u>	<u>-</u>	<u>162,500</u>	<u>-</u>
Net (decrease)/increase in funds		(83,137)	(48,621)	(131,758)	763,206
Fund balances at 1 April 2007		324,346	213,899	538,245	(224,961)
Fund balances at 31 March 2008		241,209	165,278	406,487	538,245

All incoming resources and resources expended derive from continuing activities.

The accompanying accounting policies and notes form an integral part of these financial statements.



THE FAMILY PLANNING ASSOCIATION

BALANCE SHEET AT 31 MARCH 2008

	Note	2008 £	2008 £	2007 £	2007 £
Fixed assets					
Tangible fixed assets	9	277,691		273,897	
Investment property	10	-		52,500	
			277,691		326,397
Current assets					
Freehold land and buildings for resale	11	215,000		520,000	
Stocks	12	131,088		173,855	
Debtors	13	676,040		678,098	
Cash at bank and in hand		803,713		46,259	
		1,825,841		1,418,212	
Creditors: amounts falling due within one year	14	(795,045)		(605,364)	
Net current assets			1,030,796		812,848
Creditors: amounts falling due after one year					
Defined benefit scheme deficit	19		(902,000)		(601,000)
			406,487		538,245
Income funds					
Restricted funds	15		165,278		213,899
Unrestricted funds:					
Revaluation reserve	15	212,800		479,901	
Other charitable funds	15	930,409		445,445	
Unrealised deficit					
Defined benefit scheme deficit	15	(902,000)	241,209	(601,000)	324,346
			406,487		538,245

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 9th December 2008 and signed on its behalf by:


Ian Plaistowe

Daniela Winkler

The accompanying accounting policies and notes form an integral part of these financial statements.

THE FAMILY PLANNING ASSOCIATION

CASH FLOW STATEMENT

For the year ended 31 March 2008

	Note	2008 £	2008 £	2007 £	2007 £
Net cash inflow from operating activities	17		267,081		139,476
Returns on investment and servicing of finance					
- net interest received			12,960		2,630
Capital expenditure and financial investment					
- purchase of fixed assets	9	(49,651)		(266,200)	
- proceeds from disposal of property		527,064			
			477,413		(266,200)
Increase/(Decrease) in the year	18		757,454		(124,094)

THE FAMILY PLANNING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2008

1 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2008 £	2007 £ <i>as restated see note 25</i>
Core funding		
-England	130,000	140,000
-Northern Ireland	154,665	156,737
-Scotland	25,000	25,000
Restricted income (see below)	870,669	980,207
	<u>1,180,334</u>	<u>1,301,944</u>

A detailed analysis of restricted income is provided in note 23. Total restricted income for the year was £871,944 of which £870,669 was for the furtherance of the charity's objects and £1,275 was from investment income (see note 3).

2 PUBLICATIONS, TRAINING AND SERVICE INCOME

	2008 £	2007 £ <i>as restated see note 25</i>
Service contract income	1,166,988	1,114,868
Publications income	617,747	592,480
Training & consultancy income	470,063	311,032
	<u>2,254,798</u>	<u>2,018,380</u>

3 INVESTMENT INCOME

	2008 £	2007 £
Property rental	6,000	7,875
Bank interest received- unrestricted	11,685	1,375
Bank interest received- restricted	1,275	1,255
Royalty received	55,844	56,850
Other income	5,303	12,289
	<u>80,107</u>	<u>79,644</u>

4 TURNOVER AND PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The headings as shown in the statement of financial activities are not those specified in the Companies Act 1985 but the trustees consider that the nature of fpa's activities is such that this analysis is more appropriate and informative and is required to comply with the Statement of Recommended Practice for Accounting and Reporting by Charities.

THE FAMILY PLANNING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2006

5 Total resources expended

Type of expense	Basis of apportionment	Governance costs Unrestricted	Voluntary income	Service contract income Unrestricted	Publication costs Unrestricted	Training and consultancy Unrestricted	Cost of generating funds Unrestricted	Grants, projects and contracts Unrestricted	Grants, projects and contracts Restricted (note 23)	2006 £	2007 £ as restated see note 25
Staff costs salary, ni and pension	direct	-	28,280	334,024	223,853	177,146	15,000	124,215	538,161	1,440,859	1,492,152
Staff costs other	direct	-	-	-	-	15,387	-	3,502	-	18,889	-
Recruitment costs	direct	-	-	9,857	5,806	10,030	-	28,971	9,595	64,082	28,028
Travel & subsistence costs	direct	1,786	-	-	15,591	57,573	24,289	3,289	15,358	117,888	78,645
Consultants	direct	-	-	-	8,780	33,608	-	8,794	-	61,182	22,333
Publicity, press, marketing	direct	-	-	18,000	11,361	5,000	-	-	-	34,361	27,244
Associate trainer and venue costs	direct	-	-	-	-	201,390	-	-	3,100	284,480	141,382
Printing and dispatch costs	direct	-	-	600,000	208,978	-	-	-	31,807	840,785	932,643
Audit fees	direct	18,560	-	-	-	-	-	-	-	18,560	14,706
Project expenditure	direct	-	-	-	-	-	-	-	77,138	77,138	-
Legal & professional fees	direct	-	-	-	8,105	40,200	-	-	30,858	79,163	52,871
Office related expenditure	head count	-	5,360	48,238	26,788	28,798	2,890	-	12,862	122,734	162,483
Rent & services	head count	-	8,540	59,219	32,900	32,900	3,290	2,435	28,721	168,945	225,822
Bank charges	head count	-	184	-	920	920	92	-	-	3,772	9,811
Insurance	head count	2,382	1,180	10,631	5,900	5,900	590	-	-	26,853	50,109
Depreciation	head count	-	2,237	20,132	11,185	11,185	1,118	-	-	48,837	45,878
Overhead recovered from project funding	direct	-	-	-	-	(177,140)	-	-	177,140	-	-
General office and finance staff	head count	-	8,527	78,747	42,637	42,637	4,284	138,459	-	313,271	305,225
Total expenditure		20,708	52,328	1,178,482	602,597	483,514	51,323	309,065	924,738	3,823,365	3,597,500

THE FAMILY PLANNING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2008

6 Resources expended on restricted projects	Staff costs	Staff advertising	Travel	Rent & service	Professional fees	Office related expenditure	Training fees	Printing and storage	Overhead	Total
Pamela Sheridan Prize	-	-	-	-	-	-	-	-	3,000	3,000
Greenwich Young Men's project	28,041	-	-	-	-	-	-	750	8,695	37,486
8-8 publication	-	-	-	-	-	-	-	-	8,000	8,000
Speakeasy extended project funded by the Big Lottery Fund	66,249	-	3,481	5,195	10,763	3,144	-	3,311	18,709	110,832
Core competencies	-	-	-	-	-	-	-	-	4,000	4,000
Children's & Young persons grant funded by Parenting Fund	130,349	-	2,297	4,944	16,349	1,133	-	23,040	23,123	201,235
Hackney project funded by The Parenting Fund	29,236	-	-	-	-	750	-	-	16,783	46,769
Birmingham project funded by The Parenting Fund	22,658	4,000	-	-	-	750	-	-	19,194	46,600
Promoting choice	-	-	-	-	-	-	-	-	20,000	20,000
Funding provided by DH for future projects	-	-	-	-	-	-	-	-	27,500	27,500
Scotland	-	-	-	-	-	-	-	-	-	-
Sexability funded by the Big Lottery Fund	55,216	5,595	-	-	-	3,750	-	1,398	11,127	77,084
Wales										
Community Education Project	66,910	-	6,012	5,712	-	-	3,100	3,310	10,508	95,650
Speakeasy in Wales funded by the Big Lottery Fund	29,769	-	3,588	12,870	3,746	3,335	-	-	6,403	59,711
Northern Ireland										
Campaign funding for judicial review	-	-	37	-	-	-	-	-	9,600	9,637
EHSSB- Choices	10,977	-	683	512	264	842	-	90	-	13,368
WHSSB- Choices	9,712	-	1,678	1,072	55	403	-	5	1,520	14,545
NHSSB- Choices	10,978	-	1,370	1,580	444	827	-	43	1,566	16,906
SHSSB- Choices	-	-	34	-	-	-	-	-	-	34
Bout Ye funded by the Big Lottery Fund	-	-	911	517	-	184	-	-	2,350	3,862
WHSSB- Bout Ye	6,695	-	809	553	56	117	-	5	810	9,045
NHSSB- Bout Ye	9,816	-	988	63	54	290	-	42	840	12,103
SHSSB- Bout Ye	6,690	-	661	1,520	120	388	-	51	-	9,410
EHSSB- Bout Ye	9,816	-	465	512	120	540	-	16	-	11,489
Just Ask funded by the Big Lottery Fund	23,100	-	3,717	1,024	88	1,342	-	31	5,937	35,239
Homeless project by the Children's Fund of DHSSPS	21,953	-	2,271	1,024	5,028	1,352	-	41	3,118	34,788
Big Lottery Fund- Learning Disability Research project	-	317	2	1,023	13,447	1,452	98	28	-	16,365
	538,161	9,912	28,994	38,121	50,535	20,579	3,198	32,157	203,081	924,738

THE FAMILY PLANNING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2008

7 STAFF COSTS

	2008 £	2007 £
Wages and salaries	1,474,646	1,550,097
Social security costs	134,521	130,458
Pension costs	144,764	150,133
	<u>1,753,931</u>	<u>1,830,688</u>

The average number of employees during the year was as follows:

Finance and administration	7	7
Press, publicity and publications	9	10
Education and training	9	10
Regions	20	21
Information	8	9
	<u>53</u>	<u>57</u>

1 employee received emoluments in excess of £50,000 during the year (2007:1).
The emoluments were in the range of £75,000-£80,000. The employee is also a member of the final salary scheme of the Association.

Trustee indemnity insurance of £2,362 was purchased during the year (2007:£3,150)
No trustees received any remuneration in the year.

8 NET INCOMING/(OUTGOING) RESOURCES

Net incoming/ (outgoing) resources are stated after charging:

	£	£
Auditors remuneration	15,000	14,000
Auditors fees for non-audit work	-	-
Depreciation of tangible fixed assets	<u>45,857</u>	<u>45,661</u>

THE FAMILY PLANNING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2008

9 TANGIBLE FIXED ASSETS

	Leasehold improvements	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2007	211,501	118,720	330,221
Additions	36,374	13,277	49,651
At 31 March 2008	<u>247,875</u>	<u>131,997</u>	<u>379,872</u>
Depreciation			
At 1 April 2007	15,862	40,462	56,324
Charge for the year	24,788	21,069	45,857
At 31 March 2008	<u>40,650</u>	<u>61,531</u>	<u>102,181</u>
Net book amount at 31 March 2008	<u>207,225</u>	<u>70,466</u>	<u>277,691</u>
Net book amount at 31 March 2007	<u>195,639</u>	<u>78,258</u>	<u>273,897</u>

THE FAMILY PLANNING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2008

10 FIXED ASSET INVESTMENTS

Cost	£
At 1 April 2007	52,500
Revaluation	162,500
Transfer to current assets (see note 11)	(215,000)
At 31 March 2008	-

11 FREEHOLD LAND AND BUILDINGS FOR SALE

	2008 £	2007 £
Freehold property under offer at the year end	215,000	520,000

The freehold property has been re-classified as a current asset as it is the intention of the trustees to sell the property in the foreseeable future. The property was sold in July 2008.

12 STOCKS

	2008 £	2007 £
Publication stocks	131,088	173,855

13 DEBTORS

	2008 £	2007 £
Trade debtors	592,445	531,369
Royalty debtor	28,490	30,500
Other debtors	4,753	41,822
Prepayments and accrued income	50,352	74,407
	676,040	678,098

THE FAMILY PLANNING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2008

14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Bank overdraft	-	23,612
Trade creditors	255,370	267,684
Social security and other taxes	87,000	77,402
Pension contributions	10,047	22,043
Other creditors	116,513	-
Accruals & deferred income	326,115	214,623
	<u>795,045</u>	<u>605,364</u>

16 RESERVES

Restricted funds

Restricted funds comprise unexpended balances of grants received to be applied for specific purposes.

	2008 £	2007 £
Balance at 1 April 2007	213,899	199,782
Incoming resources	871,944	2,096,450
Resources expended	(924,738)	(2,082,333)
Transfer from unrestricted funds	4,173	-
Balance at 31 March 2008	<u>165,278</u>	<u>213,899</u>

Revaluation reserve

	2008 £	2007 £
Balance at 1 April 2007	479,901	172,899
Revaluation in the year	162,500	307,002
Transfer to unrestricted fund on realisation	(429,601)	-
Balance at 31 March 2008	<u>212,800</u>	<u>479,901</u>

Other charitable funds

	2008 £	2007 £
Balance at 1 April 2007	445,445	654,358
Incoming resources	2,751,099	1,407,768
Resources expended	(2,698,627)	(1,505,197)
Exceptional costs (note 26)	-	(111,484)
Realised gain on sale of property in year	7,064	-
Transfer from revaluation reserve of realised gain	429,601	-
Transfer to restricted funds	(4,173)	-
Balance at 31 March 2008	<u>930,409</u>	<u>445,445</u>

Defined benefit scheme deficit

	2008 £	2007 £
Balance at 1 April 2007	(601,000)	(1,252,000)
Provision movement	(301,000)	651,000
	<u>(902,000)</u>	<u>(601,000)</u>

THE FAMILY PLANNING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2008

16 ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

Fund balances at 31 March 2008 are represented by:

	Unrestricted funds	Restricted funds	2008	2007
	£	£	£	£
Tangible fixed assets	277,691	-	277,691	273,897
Investments	-	-	-	52,500
Current assets	1,544,050	281,791	1,825,841	1,418,212
Current liabilities	(678,532)	(116,513)	(795,045)	(605,364)
Long term liability				
Defined benefit scheme deficit	(902,000)	-	(902,000)	(601,000)
	<u>241,209</u>	<u>165,278</u>	<u>406,487</u>	<u>538,245</u>

17 RECONCILIATION OF CHANGES IN RESOURCES TO OPERATING CASH FLOWS

	Total 2008	Total 2007
	£	£
Net (outgoing)/incoming resources	(131,758)	763,206
Increase/(decrease) in pension fund deficit	301,000	(651,000)
Realised gain on property revaluation	(7,064)	(307,002)
Revaluation of freehold property	(162,500)	
Net interest	(12,960)	(2,630)
Operating surplus/(deficit)	<u>(13,282)</u>	<u>(197,426)</u>
Depreciation and amortisation charges	45,857	45,661
Decrease in stock	42,767	71,926
Decrease in debtors	2,058	43,507
Increase in creditors	<u>189,681</u>	<u>175,808</u>
Net cash inflow from operating activities	<u>267,081</u>	<u>139,476</u>

18 ANALYSIS OF CASH

	At 1 April 2007	Cash flow	At 31 March 2008
	£	£	£
Cash at bank and in hand	<u>46,259</u>	<u>757,454</u>	<u>803,713</u>

THE FAMILY PLANNING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2008

19 PENSIONS

Defined benefit scheme

The company operates a defined benefit pension scheme for the benefit of employees.

The assets of the scheme are administered by trustees in a fund independent of the fpa.

The most recent actuarial valuation for accounting purposes was at 1 April 2005.

The contributions made in respect of the scheme for the year were at the rate of 21% of Pensionable Salaries for the Company, 9% of Pensionable Salaries for members whose benefits accrue in 1/60ths and 5% of Pensionable Salaries for members who have opted to have their benefits accrue in 1/80ths.

Insurance premiums for death in service benefits were payable in addition.

Total contributions in the year amounted to £163,780 of which the company contributed £120,118 and employees contributed £43,662. The agreed contribution rates for future years are 21% for the company and 5% for the employees who have opted to have their benefits accrue in 1/80ths; 21% for the company and 9% for employees whose benefits accrue in 1/60ths.

The age profile of the membership is rising and consequently the current service cost will normally increase.

A full actuarial valuation was carried out at 1 April 2005 and updated to 31 March 2008 by a qualified independent actuary. The major assumptions used by the actuary were:

	31 March 2008	31 March 2007
Rate of increase in salaries	4.7%	4.2%
Pension increases	3.5%	3.0%
Pension increases	3.7%	3.2%
Discount rate	6.2%	5.5%
Inflation assumption	3.7%	3.2%
Expected return on plan assets	6.2%	5.7%
Life expectancy	86.0	84.4

The expected return on scheme assets is based on market expectation at the beginning of the period for returns over the entire life of the benefit obligation.

The scheme has a number of purchased annuities in respect of past retirements. These only partially match the relevant liabilities and the net liability has been included.

The scheme assets are all held in a Group Pension contract.

	31 March 2008 £	31 March 2007 £
Cash and other net assets	23,000	21,000
Group Pension Contract	3,821,000	4,334,000
Total fair value of scheme assets	3,844,000	4,355,000
Present value of scheme liabilities	(4,746,000)	(4,956,000)
Deficit in scheme	(902,000)	(601,000)

THE FAMILY PLANNING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2008

19 PENSIONS (continued)

Analysis of the amount charged to
the statement of financial activity
For the accounting period

	31 March 2008	31 March 2007
	£	£
Operating charge is the current service cost	(74,000)	(116,000)
Expected return on pension scheme assets	239,000	204,000
Interest on pension scheme liabilities	(261,000)	(256,000)
Other finance income	(22,000)	(52,000)
Actual return on pension scheme assets	(176,000)	282,000
Less: Expected return on pension scheme assets	(239,000)	(204,000)
Actual return less expected return on pension scheme assets	(415,000)	78,000
Experience gains and losses arising on the arising on the scheme liabilities	9,000	26,000
Change in assumptions underlying the present value of the scheme liabilities	76,000	544,000
Actuarial (loss)/gain recognised	(330,000)	648,000
Operating charge	(74,000)	(116,000)
Other finance income	(22,000)	(52,000)
Actuarial (loss)/gain	(330,000)	648,000
Total amounts recognised in the statement of financial activity	(426,000)	480,000

Defined benefit scheme

	£	£
Movement in year:		
Operating charge	(74,000)	(116,000)
Contributions	125,000	171,000
Past service costs	-	-
Other finance costs	(22,000)	(52,000)
Actuarial (loss)/gain	(330,000)	648,000
Movement in deficit during the year	(301,000)	651,000
Deficit in scheme at beginning of the year	(601,000)	(1,252,000)
Deficit in scheme at end of year	(902,000)	(601,000)

Amounts for the current and previous four periods are as follows:

Defined benefit pension plans

	31 March 2008	31 March 2007	31 March 2006	31 March 2005	31 March 2004
Defined benefit obligation	(4,746,000)	(4,956,000)	(5,190,000)	(4,588,000)	(4,010,000)
Plan assets	3,844,000	4,355,000	3,938,000	3,204,000	2,693,000
Deficit	(902,000)	(601,000)	(1,252,000)	(1,384,000)	(1,317,000)
Experience adjustments on plan liabilities	9,000	26,000	34,000	(16,000)	49,000
Experience adjustments on plan assets	(415,000)	78,000	418,000	142,000	(13,000)

THE FAMILY PLANNING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2008

19 PENSIONS (continued)

Defined contribution scheme

The employer's contribution due in the year was £25,540 (2007: £16,382).

20 CAPITAL COMMITMENTS AND SUBSEQUENT EVENT

The company did not have any capital commitments at 31 March 2008 or 31 March 2007.

21 CONTINGENT ASSETS/LIABILITIES

Dilapidations

The financial statements include a provision of £84,782 in respect of dilapidations at fpa's former offices.

They do not include any amount in respect of a counterclaim which fpa has made against the landlord.

22 LEASING COMMITMENTS

Operating lease payments amounting to £132,431 (2006: £129,441) are due within one year.

The leases to which these amounts relate expire as follows:

	2008 Land and buildings £	2008 Other £	2007 Land and buildings £	2007 Other £
In one year or less	11,220	-	10,800	-
Over one and less than five	12,570	11,841	10,000	11,841
Over five years	96,800	-	96,800	-
	<u>120,590</u>	<u>11,841</u>	<u>117,600</u>	<u>11,841</u>

THE FAMILY PLANNING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2008

23 MOVEMENT ON GRANTS, PROJECTS AND CONTRACTS

The movement during the year was as follows -

	Opening balance	Income unrestricted	Income restricted	Expenditure unrestricted	Expenditure restricted	Transfer between funds	Closing balance
England							
Pamela Sheridan Prize	31,884	-	1,275	-	3,000	-	30,139
Core Grant	-	130,000	-	130,000	-	-	-
Greenwich Young Men's project	5,819	-	40,825	-	37,486	-	8,958
Campaign funding for judicial review	(20,850)	-	30,487	-	9,637	-	-
6-8 year old publication	-	-	8,000	-	8,000	-	-
Speakeasy extended project funded by the Big Lottery Fund	-	-	83,069	-	110,832	4,173	(23,590)
Core competencies	4,000	-	-	-	4,000	-	-
Children's & Young persons grant funded by Parenting Fund	2,713	-	200,000	-	201,235	-	1,478
Hackney project funded by The Parenting Fund	(6,395)	-	53,244	-	46,769	-	80
Birmingham project funded by The Parenting Fund	(7,174)	-	53,456	-	46,800	-	(318)
Promoting choice	20,000	-	-	-	20,000	-	-
Funding provided by DH for future projects	27,500	-	-	-	27,500	-	-
Scotland							
Core Grant	-	25,000	-	25,000	-	-	-
Sexability funded by the Big Lottery Fund	11,811	-	75,795	-	77,084	-	10,322
Wales							
Community Education Project	-	-	95,650	-	95,650	-	-
Speakeasy in Wales funded by the Big Lottery Fund	5,621	-	59,445	-	59,711	-	5,355
Northern Ireland							
Core Funding	-	154,665	-	154,665	-	-	-
EHSSB- Choices	19,602	-	18,209	-	13,368	-	24,443
WHSSB- Choices	-	-	2,790	-	14,545	-	(11,755)
NHSSB- Choices	2,474	-	5,789	-	16,906	-	(8,643)
SHSSB- Choices	-	-	11,000	-	34	-	10,966
Bout Ye funded by the Big Lottery Fund	48,869	-	14,888	-	3,962	-	59,793
WHSSB- Bout Ye	-	-	-	-	9,045	-	(9,045)
NHSSB- Bout Ye	-	-	14,142	-	12,103	-	2,039
SHSSB- Bout Ye	10,083	-	11,000	-	9,410	-	11,673
EHSSB- Bout Ye	833	-	8,458	-	11,469	-	(2,180)
Just Ask funded by the Big Lottery Fund	8,619	-	40,207	-	35,239	-	13,587
Homeless project by the Children's Fund of DHSSPS	(2,554)	-	22,419	-	34,788	-	(14,923)
Pro-Choice DVD	20,500	-	2,000	-	-	-	22,500
Big Lottery Fund- Learning Disability Research project	30,764	-	20,000	-	16,365	-	34,399
	213,899	309,665	871,944	309,665	924,738	4,173	165,276

See note 24 for descriptions of some of the significant restricted funds.

THE FAMILY PLANNING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2008

24 RESTRICTED INCOME

Pamela Sheridan Prize

This award recognises good practice in Sex and Relationships Education.

Greenwich Young Men's Project

A community based personal development and sexual health projects for boys and young men aged under 25 in the London Borough of Greenwich.

Campaign Funding for Judicial Review

This project seeks to clarify the abortion law in Northern Ireland.

6-8 year old publication

An educational publication aimed at Key Stage 1 children.

Core competencies

Funding provided by Department of Health to develop an accredited training course for youth workers in sexual health

Promoting choices

Funding from the Department for Children, Schools and Families (formerly DFES) to develop a training course on sexual health.

Speakeasy

Funded by the Big Lottery Fund (formerly the Community Fund) this project helps parents and carers of all cultures and values to discuss sex and sexuality with children. The project operates from three sites: Manchester, Birmingham and London.

Parenting Fund

This is a Department for Education and Skills (DFES) funded project. The project is to provide parents with education, information resources and support to enable them to take on the role of sex educators and provide positive sex education in the home.

Parents Work

The Association received funding from the Department of Health to help parents discuss sexual health with their children. The project involves close working with schools and parents.

Community Education Project

This project has received extended funding so that it will run to 2011.

This is a community education project delivering sexual health and relationships education to groups of vulnerable young people, e.g. looked after, homeless and excluded in community settings throughout the six counties of North Wales. The project has one full-time and two part-time members of staff.

Speakeasy in Wales

Funded by the Big Lottery Fund (was the Community Fund) this project helps parents and carers of all cultures and values to discuss sex and sexuality with children.

Bout Ye

A project based in Northern Ireland focussing on personal development and sexual health with young men

Research

A three year research project into the sexual health and well-being of people with learning disabilities in Northern Ireland. This is funded by the Big Lottery Fund.

THE FAMILY PLANNING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2008

24 RESTRICTED INCOME

Homeless project

A personal development sexual health project for young people who are experiencing homelessness in Northern Ireland.

Choices

A personal development sexual health programme focussing on young women's sexual health and self esteem.

Pro Choice DVD

An educational resource to help young people to understand why some women choose to have an abortion.

Just Ask

A sexual health and personal development project for people with learning disabilities.

Future projects

Funding provided by the Department of Health to develop a sexual health information pack, a leaflet on consent and coercion and for the development of a resilience manual.

Sexability

A community based personal development and sexual health group programme for young men and women in the West of Scotland.

25 RESTATEMENT OF PRIOR YEAR FIGURES

In 2008 fpa revised its classification of income and expenditure to present the results more fairly. The major changes to the 2007 accounts previously reported are:

	Revised reporting £	Previously reported £
Income		
Grants, projects and contracts	1,301,944	2,416,812
Publications, training and service income	2,018,380	903,512
	<u>3,320,324</u>	<u>3,320,324</u>
Expenditure		
Voluntary income	£ 49,440	£ -
Cost of generating funds	54,477	29,973
Charitable expenditure		
- grants, projects and contracts	1,307,201	2,404,070
- publications, training and service costs	2,153,768	1,090,732
Governance costs	22,644	62,755
	<u>3,587,530</u>	<u>3,587,530</u>

26 EXCEPTIONAL ITEM

The Family Planning Association relocated its head office in the prior year. As a result a number of exceptional costs were incurred which have been expensed, including £111,484 in 2007. No further costs were incurred in 2008.