

Registered number: 00887475

GREENSLEEVES PUBLISHING LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

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COMPANIES HOUSE

GREENSLEEVES PUBLISHING LIMITED
REGISTERED NUMBER: 00887475

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	£	2015 £	£	2014 £
Current assets					
Debtors		509,587		253,847	
Cash at bank		85,450		227,709	
		<u>595,037</u>		<u>481,556</u>	
Creditors: amounts falling due within one year		<u>(523,805)</u>		<u>(435,092)</u>	
Net current assets			<u>71,232</u>		<u>46,464</u>
Total assets less current liabilities			<u>71,232</u>		<u>46,464</u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			<u>71,132</u>		<u>46,364</u>
Shareholders' funds			<u>71,232</u>		<u>46,464</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....
V Chin

Director

Date: 22 December 2016

The notes on page 2 form part of these financial statements.

GREENSLEEVES PUBLISHING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Royalty and other income is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

1.3 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

1.4 Advances

In the ordinary course of business, the company pays advances and other expenses recoupable from future royalties to performing artists, songwriters, producers and third party repertoire owners. The amounts paid are carried at cost less recoupment and less an allowance for any recoupable amounts. The allowance is based on past revenue performance, current popularity and projected revenue advances to be recouped during the business operating cycle. All advances are therefore reported as current assets, including advances recoupable more than 12 months after the balance sheet.

2. Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
2,000 Ordinary shares of £0.05 each	100	100

3. Ultimate parent undertaking and controlling party

The ultimate parent company is VP Records (UK) Limited. There is no overall controlling party.