

Darnley & Taylor Limited

trading as Darnley and Taylor Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2022

Stones Accountancy Limited

Chartered

5 North Court

Armstrong Road

Maidstone

Kent

ME15 6JZ

Darnley & Taylor Limited
trading as Darnley and Taylor Limited

Profit and Loss Account for the Year Ended 31 March 2022

The company has not traded during the year. During this year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Darnley & Taylor Limited
trading as Darnley and Taylor Limited

(Registration number: 00887330)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Current assets			
Debtors	<u>3</u>	344	344
Creditors: Amounts falling due within one year	<u>4</u>	(204)	(204)
Net assets		<u>140</u>	<u>140</u>
Capital and reserves			
Called up share capital	<u>5</u>	1,000	1,000
Retained earnings		(860)	(860)
Shareholders' funds		<u>140</u>	<u>140</u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 10 May 2022 and signed on its behalf by:

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Mr Sameer Malani
Director

Darnley & Taylor Limited
trading as Darnley and Taylor Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in Other.

The address of its registered office is:

5 North Court
Armstrong Road
Maidstone
Kent
ME15 6JZ
United Kingdom

The principal place of business is:

Jumeirah Park
Al Thanyah Fifth
Plot No 1920 (Jumeirah Park JPL3VL083)
Dubai
United Arab Emirates

These financial statements were authorised for issue by the Board on 10 May 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Darnley & Taylor Limited
trading as **Darnley and Taylor Limited**

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Debtors

	2022	2021
	£	£
Current		
Other debtors	344	344

4 Creditors

	2022	2021
	£	£
Due within one year		
Other payables	204	204

5 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
ordinary of £1 each	1,000	1,000	1,000	1,000

6 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2021 - 0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.