

Registered Number 00886981

Kuwait Petroleum International Treasury Services Limited
Annual report and financial statements
For the year ended 31 March 2023

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COMPANIES HOUSE

Kuwait Petroleum International Treasury Services Limited

Directors

S. Hakim

R.J.C. de Kreij

Secretary

P. Coules

Registered office

Duke's Court

Duke Street

Woking

Surrey

GU21 5BH

Kuwait Petroleum International Treasury Services Limited

Directors' report for the year ended 31 March 2023

Principal activities

The Company did not trade throughout the year ended 31 March 2023.

Directors and their interests

The directors, who held office during the year and up to the date of signing the financial statements, were:

S. Hakim

R.J.C. de Kreij

No directors had any interest in the share capital of the Company or any group company at this time.

Directors' indemnity statement

The Company maintains liability insurance for its directors and officers in accordance with the Articles of the Company. The Company has also provided an indemnity for its directors and the secretary, which is a qualifying third party indemnity provision for the purposes of the Companies Act 2006.

Directors' responsibilities statement

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law including FRS 101 "Reduced Disclosure Framework"). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 101 have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

Kuwait Petroleum International Treasury Services Limited

Directors' report for the year ended 31 March 2023 (continued)

Directors' responsibilities statement (continued)

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DocuSigned by:



F2437DB87BA2495...

R.J.C. de Kreij

Director

12 December 2023

Kuwait Petroleum International Treasury Services Limited

Statement of financial position as at 31 March 2023

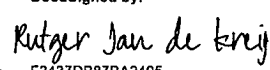
	Notes	2023 \$	2022 \$
Current Assets			
Trade and other receivables	1	<u>182,828</u>	<u>182,828</u>
Net current assets		<u>182,828</u>	<u>182,828</u>
Equity			
Called-up share capital	2	150	150
Capital redemption reserve		212,961	212,961
Accumulated losses		<u>(30,283)</u>	<u>(30,283)</u>
Equity shareholders' funds		<u>182,828</u>	<u>182,828</u>

For the year ended 31 March 2023 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- i. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.
- ii. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and in preparation of the accounts.

The directors' report and financial statements on pages 4 to 6 were approved by the board of directors and signed on 12 December 2023 on their behalf by:

DocuSigned by:

 F2437DB87BA2495...
 R.J.C. de Kreij
 Director

Kuwait Petroleum International Treasury Services Limited

The accompanying notes are an integral part of this balance sheet.

Kuwait Petroleum International Treasury Services Limited

Notes to the financial statements for the year ended 31 March 2023

1 Trade and other receivables

	2023 \$	2022 \$
Amounts falling due within one year		
Amounts owed by group undertakings	182,828	182,828
	182,828	182,828

Amounts owed by group undertakings are unsecured, interest free and repayable on demand or to terms.

2 Called-up share capital

	2023 \$	2022 \$
Authorised, allotted, called-up and fully paid		
100 Ordinary shares of £1 each	150	150
	150	150

3 Ultimate parent company

The parent company of the largest group of undertakings for which group financial statements are drawn up, and of which the Company is a member, is Kuwait Petroleum Corporation (the Company's ultimate parent), a company incorporated in Kuwait. Kuwait Petroleum Corporation is owned by the state of Kuwait, who represent the ultimate controlling party. The immediate parent company of the smallest such group is KPC Holdings (Aruba) AEC, incorporated in Aruba. Copies of the consolidated financial statements of KPC Holdings (Aruba) AEC can be obtained from Duke's Court, Duke Street, Woking, Surrey, GU21 5BH.