

REGISTERED NUMBER: 00885714 (England and Wales)

Financial Statements for the Year Ended 31 March 2018

for

Raygreen Development Ltd

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for the Year Ended 31 March 2018**

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Raygreen Development Ltd

**Company Information
for the Year Ended 31 March 2018**

DIRECTORS:

Ms J L Joels
Prof N Joels
Mrs M D Joels

SECRETARY:

Mrs M D Joels

REGISTERED OFFICE:

5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

REGISTERED NUMBER:

00885714 (England and Wales)

ACCOUNTANTS:

Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

Statement of Financial Position
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		1,581		1,883
CURRENT ASSETS					
Stocks	5	1,740,833		1,367,744	
Debtors	6	45,297		36,855	
Cash at bank		<u>139,130</u>		<u>474,633</u>	
		1,925,260		1,879,232	
CREDITORS					
Amounts falling due within one year	7	<u>167,863</u>		<u>164,647</u>	
NET CURRENT ASSETS			<u>1,757,397</u>		<u>1,714,585</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,758,978</u>		<u>1,716,468</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Other reserves			3,425		3,425
Retained earnings			<u>1,754,553</u>		<u>1,712,043</u>
SHAREHOLDERS' FUNDS			<u>1,758,978</u>		<u>1,716,468</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 19 October 2018 and were signed on its behalf by:

Prof N Joels - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Raygreen Development Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2017 and 31 March 2018	<u>18,902</u>	<u>4,255</u>	<u>23,157</u>
DEPRECIATION			
At 1 April 2017	17,214	4,060	21,274
Charge for year	<u>253</u>	<u>49</u>	<u>302</u>
At 31 March 2018	<u>17,467</u>	<u>4,109</u>	<u>21,576</u>
NET BOOK VALUE			
At 31 March 2018	<u>1,435</u>	<u>146</u>	<u>1,581</u>
At 31 March 2017	<u>1,688</u>	<u>195</u>	<u>1,883</u>

5. STOCKS

	2018 £	2017 £
Stocks	<u>1,740,833</u>	<u>1,367,744</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	34,151	26,764
Other debtors	3,360	3,360
Prepayments and accrued income	<u>7,786</u>	<u>6,731</u>
	<u>45,297</u>	<u>36,855</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Corporation tax	10,108	11,099
Social security and other taxes	1,240	-
Other creditors	9,935	7,808
Directors' current accounts	137,400	137,400
Accrued expenses	<u>9,180</u>	<u>8,340</u>
	<u>167,863</u>	<u>164,647</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.