REGISTERED NUMBER: 00885714 (England and Wales)

Financial Statements for the Year Ended 31 March 2019

for

Raygreen Development Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2019

Raygreen Development Ltd

Company Information
for the Year Ended 31 March 2019

DIRECTORS:	J L Joels N Joels M D Joels
SECRETARY:	M D Joels
REGISTERED OFFICE:	5 Technology Park Colindeep Lane Colindale London NW9 6BX
REGISTERED NUMBER:	00885714 (England and Wales)
ACCOUNTANTS:	Grunberg & Co Limited Chartered Accountants 5 Technology Park Colindeep Lane Colindale London NW9 6BX

Statement of Financial Position
31 March 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Tangible assets	4		1,330		1,581
CURRENT ASSETS					
Stocks	5	1,367,744		1,740,833	
Debtors	6	41,801		45,297	
Cash at bank		563,995		139,130	
		1,973,540		1,925,260	
CREDITORS					
Amounts falling due within one year	7	168,611		167,863	
NET CURRENT ASSETS			1,804,929		1,757,397
TOTAL ASSETS LESS CURRENT LIABILITIES			1,806,259		1,758,978
PROVISIONS FOR LIABILITIES			226		-
NET ASSETS			1,806,033		1,758,978
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Other reserves			3,425		3,425
Retained earnings			1,801,608		1,754,553
SHAREHOLDERS' FUNDS			1,806,033		1,758,978

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Statement of Financial Position - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 27 November 2019 and were signed on its behalf by:

N Joels - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Raygreen Development Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured as the fair value of the consideration received or receivable from the sale of the properties. Sales are recognised at the date the contract to exchange becomes unconditional.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and estimated selling price less costs to sell, based on weighted average cost, after making due allowance for obsolete and slow moving items.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

Financial instruments
Debtors
Short term debtors are measured at transaction price, less any impairment.

Creditors
Short term creditors are measured at transaction price.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

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2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2018 and 31 March 2019	18,902	4,255	23,157
DEPRECIATION			
At 1 April 2018	17,467	4,109	21,576
Charge for year	215	36	251
At 31 March 2019	17,682	4,145	21,827
NET BOOK VALUE			
At 31 March 2019	1,220	110	1,330
At 31 March 2018	1,435	146	1,581

5. STOCKS

	2019 £	2018 £
Stocks	1,367,744	1,740,833

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	31,115	34,151
Other debtors	3,360	3,360
Prepayments and accrued income	7,326	7,786
	41,801	45,297

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Corporation tax	11,150	10,108
Social security and other taxes	-	1,240
Other creditors	10,935	9,935
Directors' current accounts	137,400	137,400
Accrued expenses & deferred rent	9,126	9,180
	168,611	167,863