

Brighthampton (Weybridge) Residents Association Limited

Report and Accounts

31 December 2022



BRIGHTHAMPTON RESIDENTS ASSOCIATION LIMITED
REPORT & ACCOUNTS – YEAR ENDED 31 DECEMBER 2022

Directors: Mr Stephen Rowe (appointed 23.08.22)
Mr Helen Beavis
Mr Fraser Wallace (appointed 17.08.22)
Mr Lammert Zwaggstra (resigned 17.08.22)
Ms Amanda Williams (resigned 17.08.22)

Secretary: Mr Stephen Rowe (resigned 17.08.22)
Ms Amanda Williams (appointed 17.08.22)

Registered Office: 8 Brighthampton
67 Oatlands Avenue
Weybridge
Surrey
KT13 9TL

Registered Number: 885582

BRIGHTHAMPTON RESIDENTS ASSOCIATION LIMITED
REPORT & ACCOUNTS – YEAR ENDED 31 DECEMBER 2022

DIRECTOR'S REPORT

The directors present their report and accounts for the year ended 31 December 2022.

Activities

The sole activity of the Company is the management of the affairs of eight residences situated on the land known as Brighthampton, 67 Oatlands Avenue, Weybridge, Surrey, ("Brighthampton") so far as those affairs relate to the upkeep of the grounds and exterior of the buildings and the discharge of the rent and expenses of the properties that are jointly assessed.

Financial

Income is derived principally by exercising levies on the occupiers or owners of the properties of a sufficient amount to cover the annual outgoings and management expenses. The excess of income over expenditure was -£853 in 2022 (2021: -£1).

Directors and their interests

The current directors and those who served during the year are set out on page 1. The interests of directors at 31 December 2022 in the share capital of the Company were as follows:

	At 31 December 2022 Ordinary shares	At 31 December 2021 Ordinary Shares
Mr Stephen Rowe	1	1
Mr H Beavis	1	1
Mr Fraser Wallace	1	1

The Company has no employees and no remuneration is paid to any director.

By order of the Board



Ms Amanda Williams
Secretary

BRIGHTHAMPTON RESIDENTS ASSOCIATION LIMITED
REPORT & ACCOUNTS – YEAR ENDED 31 DECEMBER 2022

STATEMENT OF DIRECTORS' RESPONSIBILITIES
IN RESPECT OF THE ACCOUNTS

Company Law requires the directors to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the Company and of the income and expenditure of the Company for that period. In preparing those accounts, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BRIGHTHAMPTON RESIDENTS ASSOCIATION LIMITED
REPORT & ACCOUNTS – YEAR ENDED 31 DECEMBER 2022

MANAGEMENT ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
Income	2		
Freehold rent charge		160	160
General fund		10,240	9,440
Other income	2	650	285
Levy			
Household specific maintenance fund	4		
		11,050	9,885
Expenses			
Freehold rent charge		160	160
Garden maintenance	3	4,846	4,864
General property maintenance		1,655	340
Household specific maintenance	4	0	0
Insurance	3	5,176	4,522
Administration costs		66	0
		11,903	9,886
Operating surplus /(deficit)		(853)	(1)
Bank interest receivable		-	-
Surplus/(deficit) for the period		(853)	(1)
Surplus brought forward	10	6,272	6,272
Surplus carried forward	10	5,419	6,272

BRIGHTHAMPTON RESIDENTS ASSOCIATION LIMITED
REPORT & ACCOUNTS – YEAR ENDED 31 DECEMBER 2022

BALANCE SHEET
AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed Assets			
Freehold reversion	5	-	-
Current Assets			
Prepayment	6	1,725	1,175
Debtors - Residents	2, 4	-	0
Cash at Bank and in hand	7	4,383	5,224
		6,108	6,399
Accruals	8	(0)	(275)
		6,108	6,124
Capital and Reserves			
Called up share capital	9	80	80
Management account	10	6,028	6,044
		6,108	6,124

For the financial year in question the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

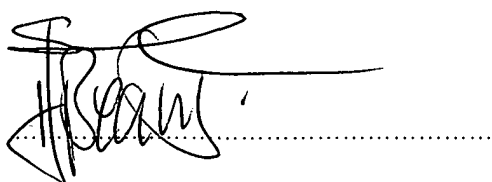
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed:

Directors S Rowe:

H Beavis:



BRIGHTHAMPTON RESIDENTS ASSOCIATION LIMITED
REPORT & ACCOUNTS – YEAR ENDED 31 DECEMBER 2022

NOTES TO THE ACCOUNTS

1. Accounting Policy

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

Maintenance Expenditure

Property maintenance expenditure is charged to the management account as incurred.

2. Income

The average income derived from each household is set out below:

	2022 £	2021 £
Average annual income per household	1,300	1,200

3. Garden Maintenance and Insurance

Garden maintenance:

	2022 £	2021 £
Gardener	3,972	4,294
Water Supply	75	246
Garden and Grounds	799	664
Tree surgeon etc		
	4,846	5,204

Insurance:

The insurance premium charged to the company during the year was £5,176.35
(2021: £4,521.96)

BRIGHTHAMPTON RESIDENTS ASSOCIATION LIMITED
REPORT & ACCOUNTS – YEAR ENDED 31 DECEMBER 2022

4. Household specific maintenance fund

Occasionally, maintenance work is carried out which relates only to certain households within Brighthampton. Where this occurs the cost of this work is divided between the residents affected who then make additional contributions to the maintenance fund. The net cost of this maintenance is set out below:

	2022	2021
	£	£
Written off	-	-
Income from residents	0	0
Expenditure	0	0
Due from residents	0	0
Net cost to the company	0	0

5. Fixed assets

The Company's fixed asset is the freehold reversion of Brighthampton, subject to the rent charge, which was transferred to the Company free of cost.

6. Prepayment

The prepayment of £1,725 represents four twelfths of the insurance premium paid during the year and covers the risk year ending at the beginning of May 2023.

7. Cash at bank and in hand

	2022	2021
	£	£
Cash at bank	4,383	5,224
Petty Cash	0	0
Cash at bank and in hand	4,383	5,224

8. Accruals

There were no accruals for 2022.

9. Share capital

The authorised, issued and fully paid share capital of the company was as follows:

BRIGHTHAMPTON RESIDENTS ASSOCIATION LIMITED
REPORT & ACCOUNTS – YEAR ENDED 31 DECEMBER 2022

	2022 No	2021 No	2022 £	2021 £
Ordinary shares of £10 each	8	8	80	80

10. Reconciliation of shareholders' funds and movements on reserves

	Share Capital £	Management Account £	Total £
Deficit for the period to 31-Dec-19		-1,389	-1,389
At 31 December 2019	80	4,359	4,439
Profit for the period to 31-Dec-20		1,833	1,833
At 31 December 2020	80	6,547	6,627
Deficit for the period to 31-Dec-21		-1	-1
At 31 December 2021	80	6,044	6,124
Deficit for the period to 31-Dec-22		--853	-853
At 31 December 2022	80	6,028	6,108

The balance on the Management Account will be used to fund the periodic expenditure of the company.