

Company No: 885287

FINANCIAL STATEMENTS

NORMAN SMITH (CONGLETON) LIMITED

31 MARCH 1999



NORMAN SMITH (CONGLETON) LIMITED

REPORT OF THE DIRECTORS FOR THE PERIOD ENDED 31 MARCH 1999

The directors present their annual report and the financial statements for the period ended 31 March 1999.

ACTIVITIES

The Company did not trade during the period.

Under an Agency Agreement dated 29 March 1989 the Company acts as an agent for part of the business of Prismo Limited.

DIRECTORS AND THEIR INTERESTS

The following directors held office during the period:-

T C F Simpson	(resigned on the 31 st of March 1999)
D E Leech	
E Floate	(retired on the 2 nd of August 1999)
D J Edwards	
MJ Williamson	(appointed on the 2 nd of August 1999)
G McGowan	(appointed on the 2 nd of August 1999)
A Gay	(appointed on the 31 st of March 1999)

No director has had any interest in the shares of the Company, its subsidiary undertakings, its parent company, or the subsidiary undertakings of its parent company during the period.

T C F Simpson, A Gay, D Leech and E Floate's interests in the share capital of the ultimate parent company, Jarvis PLC, are shown in Jarvis Streamline LTD financial statements.

G McGowan interests in the share capital of the ultimate parent company, Jarvis PLC, are shown in Prismo LTD financial statements.

At 31 March 1999 D J Edwards held 21215 ordinary shares of £0.05 Jarvis PLC.

At 31 March 1999, MJ Williamson held 2405 options in the Jarvis PLC Approved Executive Share Option Scheme 1998 and 1595 options in the Jarvis PLC Unapproved Executive Share Option Scheme 1998.

NORMAN SMITH (CONGLETON) LIMITED

REPORT OF THE DIRECTORS FOR THE PERIOD ENDED 31 MARCH 1999
(continued)

AUDITORS

Elective resolutions were passed to dispense with the holding of annual general meetings and the obligation to appoint auditors.

By order of the Board

A handwritten signature in dark ink, appearing to read 'Jarvis', followed by a horizontal line and a small flourish.

Jarvis Secretaries
Secretary

22 February 2000

NORMAN SMITH (CONGLETON) LIMITED

**STATEMENT OF DIRECTORS' RESPONSIBILITIES FOR THE PERIOD ENDED
31 MARCH 1999**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Jarvis Secretaries
Secretary

22 February 2000

NORMAN SMITH (CONGLETON) LIMITED

BALANCE SHEET AT 31 MARCH 1999

	Notes	March 1999 £	December 1997 £
FIXED ASSETS			
Investments	3	63,100	63,100
CURRENT ASSETS			
Amount owed by Group undertaking		<u>488,672</u>	<u>488,672</u>
Net Assets		<u>551,772</u>	<u>551,772</u>
CAPITAL AND RESERVES			
Share capital	4	83,318	83,318
Share premium	5	211,482	211,482
Profit and loss account	5	<u>256,972</u>	<u>256,972</u>
Equity Shareholders' Funds		<u>551,772</u>	<u>551,772</u>

The Company was a dormant company as stated under Section 252 of the Companies Act 1985 throughout the period ended 31 March 1999.

Approved by the Board on 22 February 2000

Director



D E Leech

The notes on pages 5 and 6 form part of these financial statements.

NORMAN SMITH (CONGLETON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 1999

1. ACCOUNTING POLICIES

The financial statements, which are prepared under the historical cost convention, are in accordance with applicable Accounting Standards in the United Kingdom, which have been consistently applied.

CONSOLIDATION

By virtue of S.228 of the Companies Act 1985, the results of the Company's subsidiary undertakings have not been consolidated in these financial statements as the Company is itself a wholly owned subsidiary of Jarvis PLC, a company incorporated in Great Britain, which is preparing consolidated accounts.

CASH FLOW STATEMENT

A cash flow statement is not required as the Company had no cash flows during the period.

2. ACTIVITIES

The Company did not trade during the period. None of the directors received any emoluments in respect of their services to the Company.

3. INVESTMENTS

	Shares in Subsidiary Undertakings £
At 1 January 1998 and 31 March 1999	<u>63,100</u>

Details of investments are set out in note 6.

NORMAN SMITH (CONGLETON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 1999 (continued)

4. CALLED UP SHARE CAPITAL

	March 1999 £	December 1997 £
<u>Authorised</u>		
165,000 'A' Ordinary shares of £1 each	165,000	165,000
35,000 'B' Ordinary shares of £1 each	<u>35,000</u>	<u>35,000</u>
	<u>200,000</u>	<u>200,000</u>
<u>Allotted, called up and fully paid</u>		
65,000 'A' Ordinary shares of £1 each	65,000	65,000
18,318 'B' Ordinary shares of £1 each	<u>18,318</u>	<u>18,318</u>
	<u>83,318</u>	<u>83,318</u>

5. RESERVES

	Share Premium £	Profit & Loss £
At 1 January 1998 and 31 March 1999	<u>211,482</u>	<u>256,972</u>

6. SUBSIDIARY UNDERTAKINGS

The investments in non-trading subsidiary undertakings are as follows:

	<u>Country of Registration</u>	<u>Share Capital Issued</u>	<u>Interest</u>
Somerford Plastics Ltd	England & Wales	100	100%
Somerford Equipment Ltd	England & Wales	1000	100%

7. ULTIMATE PARENT COMPANY

On 03 June 1998 the shares of the ultimate holding company, Streamline Holdings PLC were acquired by Jarvis PLC. At 31 March 1999, Jarvis PLC, a company registered in England and Wales, was the ultimate parent undertaking.