

403a

Laserform International Limited 10/92

Short Particulars of all the Property Mortgaged or Charged

A By way of legal mortgage all freehold and leasehold property of the Company vested in it at the date of the Debenture (whether or not registered at HM Land Registry) together with all buildings, fixtures (including trade fixtures) and fixed plant and machinery from time to time thereon;

B By way of first fixed charge all future freehold and leasehold property of such Company together with all buildings, fixtures (including trade fixtures) and fixed plant and machinery from time to time thereon and all the goodwill and uncalled capital for the time being of such Company;

C By way of first fixed charge all book debts and other debts at the date of the Debenture or from time to time due or owing to such Company;

D By way of first floating charge all other undertakings and assets of such Company whatsoever and wheresoever both present and future but not so that such Company is not to be at liberty to create any mortgage or charge upon and so that no lien shall in any case or any manner arise on or affect any part of the said premises either in priority to or pari passu with the charge created by the Debenture and further that such Company shall have no power without the consent of the Bank to part with or dispose of any part of such a premises except by way of sale in the ordinary course of its business;

E By way of floating charge its goodwill and the benefit of any licences and all patent applications, inventions, trade marks, trade names, registered designs, copyrights, know-how and any other intellectual property rights.