

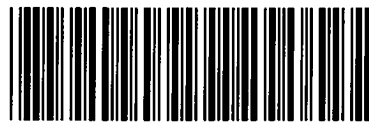
Carillion Construction (West Indies) Limited

Annual report and financial statements

Registered number 883233

For the year ended 31 December 2016

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Directors' report

The directors present their annual report together with the unaudited financial statements for the year ended 31 December 2016.

Principal activities

The company is principally engaged in the trade of building construction, civil engineering and associated activities in the West Indies, although no trading activity has been undertaken in either the current or prior year.

Business review

The directors do not anticipate that the company will trade in the foreseeable future.

Profits and dividends

The company made no profit or loss in the year (2015: £nil). No dividends have been paid for the year (2015: £nil).

Directors

The directors serving during the year were:

AJ Barclay (Resigned 18 August 2017)
SBS Buttery
LJ Mills

Political donations

The company did not make any political donations during the year (2015: £nil).

Approved by the Board on **29 SEPTEMBER 2017**

and signed on its behalf by:



LJ Mills
Director

84 Salop Street
Wolverhampton
WV3 0SR

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 101 Reduced Disclosure Framework.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and loss account

for the year ended 31 December 2016

	<i>Note</i>	2016 £000	2015 £000
Cost of sales		-	(288)
Gross loss		-	(288)
Administrative expenses		-	288
Operating result		-	-
Interest payable and similar charges		-	-
Result on ordinary activities before taxation	2	-	-
Taxation on ordinary activities		-	-
Result for the financial year		-	-

There is no difference between the results as disclosed in the profit and loss account and the results on an unmodified historical cost basis in either the current or preceding financial year.

The notes on pages 7 to 8 form part of the financial statements.

Balance sheet
at 31 December 2016

	Note	2016 £000	2015 £000
Current assets			
Debtors	3	5,702	4,826
Creditors: amounts falling due within one year	4	(4,814)	(3,938)
Net current assets also being net assets		<u>888</u>	<u>888</u>
Capital and reserves			
Called up share capital	5	15	15
Profit and loss account		873	873
Equity shareholders' funds		<u>888</u>	<u>888</u>

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The directors have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

These financial statements were approved by the Board of Directors on **29 SEPTEMBER 2017** and were signed on its behalf by :



LJ Mills
Director

Company registered number 883233

Carillion Construction (West Indies) Limited

Notes

(forming part of the financial statements)

1. Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial information.

Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101"). The amendments to FRS 101 (2014/15 Cycle) issued in July 2015 and effective immediately have been applied.

In preparing these financial statements, the company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

In these financial statements, the company has applied the exemptions under FRS101 in respect of the following disclosures:

- a cash flow statement and related notes;
- comparative period reconciliations for share capital and tangible fixed assets;
- disclosures in respect of transactions with wholly owned subsidiaries;
- disclosures in respect of capital management;
- the effect of new but not yet effective IFRSs;
- an additional balance sheet for the beginning of the earliest comparative period following the retrospective change in accounting policy;
- disclosures in respect of compensation of key management personnel; and
- disclosures of transactions with a management entity that provides key management personnel services to the company.

As the consolidated financial statements of Carillion plc include the equivalent disclosures, the company has also taken the exemptions under FRS101 available in respect of the following disclosures:

- certain disclosures required by IFRS 13 Fair Value Measurement and the disclosures required by IFRS7 Financial Instrument disclosures.

The financial statements are presented in pounds sterling. They are prepared on the historical cost basis except where certain specified assets and liabilities are stated at their fair value noted below. The company has not presented a profit and loss account as it has not traded during the current or prior year and therefore has not made a profit or a loss.

Going concern

The company's business activities, together with the factors likely to affect its future development and position, are set out in the Business Review section of the Directors' report.

The company participates in the Carillion plc group's centralised treasury arrangements and so shares banking arrangements with its parent and fellow subsidiaries. The directors, having assessed the responses of the directors of the company's ultimate parent Carillion plc to their enquiries have no reason to believe that a material uncertainty exists that may cast significant doubt about the ability of the Carillion group to continue as a going concern or its ability to continue with the current banking arrangements. As with any company placing reliance on other group entities for financial support, the directors acknowledge that there can be no certainty that this support will continue, although, at the date of approval of these financial statements, they have no reason to believe that it will not do so.

Based on this undertaking the directors believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result in the basis of preparation being inappropriate.

Foreign currencies

The balance sheet of overseas subsidiaries, branches and participating interests are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions denominated in foreign currencies are translated into sterling and recorded using the contracted exchange rate. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the exchange rates ruling at the balance sheet date and the gains and losses on translation are included in the profit and loss account.

Notes (continued)

2. Result on ordinary activities before taxation

The directors, who are the only employees of the company, neither received nor waived any remuneration during the year (2015: £nil).

3. Debtors

	2016 £000	2015 £000
Amounts owed by group undertakings	4,383	4,001
Other debtors	1,319	825
	<u>5,702</u>	<u>4,826</u>

4. Creditors: amounts falling due within one year

	2016 £000	2015 £000
Amounts owed to group undertakings	3,770	3,902
Accruals and deferred income	1,044	36
	<u>4,814</u>	<u>3,938</u>

5. Called up share capital

	2016 £000	2015 £000
Allotted, called up and fully paid: 15,000 ordinary shares of £1 each	<u>15</u>	<u>15</u>

6. Controlling and parent companies

The company's controlling company is Carillion plc, its ultimate parent company, which is incorporated in Great Britain and registered in England and Wales.

Copies of the group financial statements of Carillion plc are available from 84 Salop Street, Wolverhampton, WV3 0SR.