

**LIVER LAUNDRY EQUIPMENT LTD
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

Bradburn & Co Accountants Ltd

Victoria House
Victoria Mount
Oxton
Wirral
CH43 5TH

Liver Laundry Equipment Ltd
Directors' Report and Financial Statements
For The Year Ended 31 March 2016

Contents

	Page
Company Information	1
Directors' Report	2
Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	5—6
Notes to the Accounts	7—9

Liver Laundry Equipment Ltd
Company Information
For The Year Ended 31 March 2016

Directors	Mr John Trapp Mrs Sharon Gamble
Secretary	Mrs Sharon Gamble
Company Number	00883055
Registered Office	104 Prescott Road Liverpool L7 0JA
Accountants	Bradburn & Co Accountants Ltd Victoria House Victoria Mount Oxton Wirral CH43 5TH

Liver Laundry Equipment Ltd
Company No. 00883055
Directors' Report For The Year Ended 31 March 2016

The directors present their report and the financial statements for the year ended 31 March 2016.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The company's principal activity continues to be that of the purchase, sale and hire of laundry equipment.

Directors

The directors who held office during the year were as follows:

Mr John Trapp

Mrs Sharon Gamble

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mrs Sharon Gamble

02/11/2016

**Liver Laundry Equipment Ltd
Accountant's Report
For The Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 March 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

02/11/2016

Bradburn & Co Accountants Ltd

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Liver Laundry Equipment Ltd
Profit and Loss Account
For The Year Ended 31 March 2016

	Notes	2016 £	2015 £
TURNOVER		917,918	862,606
Cost of sales		<u>(425,291)</u>	<u>(372,643)</u>
GROSS PROFIT		492,627	489,963
Administrative expenses		<u>(410,116)</u>	<u>(388,766)</u>
OPERATING PROFIT	2	82,511	101,197
PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST		82,511	101,197
Interest payable and similar charges		<u>(9,648)</u>	<u>(8,454)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		72,863	92,743
Tax on profit on ordinary activities	3	<u>(17,414)</u>	<u>(4,470)</u>
PROFIT FOR THE FINANCIAL YEAR	8	<u><u>55,449</u></u>	<u><u>88,273</u></u>

Liver Laundry Equipment Ltd
Balance Sheet
As at 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		578,592		627,592
			578,592		627,592
CURRENT ASSETS					
Stocks		37,821		26,856	
Debtors	5	94,161		71,042	
Cash at bank and in hand		53,706		-	
		185,688		97,898	
Creditors: Amounts Falling Due Within One Year	6	(259,504)		(276,163)	
NET CURRENT ASSETS (LIABILITIES)			(73,816)		(178,265)
TOTAL ASSETS LESS CURRENT LIABILITIES			504,776		449,327
NET ASSETS			504,776		449,327
CAPITAL AND RESERVES					
Called up share capital	7		2,500		2,500
Other reserves			2,500		2,500
Profit and Loss Account			499,776		444,327
SHAREHOLDERS' FUNDS	8		504,776		449,327

Liver Laundry Equipment Ltd
Balance Sheet (continued)
As at 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mrs Sharon Gamble

02/11/2016

Liver Laundry Equipment Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	no depreciation
Plant & Machinery	20% straight line
Fixtures & Fittings	10% straight line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Operating Profit

The operating profit is stated after charging:

	2016	2015
	£	£
Depreciation of tangible fixed assets	224,099	223,412

3. Tax on Profit on Ordinary Activities

	2016	2015
	£	£
UK Corporation Tax	17,414	4,470
Total Current Tax Charge	17,414	4,470

Liver Laundry Equipment Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2016

4. Tangible Assets

	Land & Property			
	Freehold	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 April 2015	48,580	1,731,845	12,180	1,792,605
Additions	-	175,099	-	175,099
As at 31 March 2016	48,580	1,906,944	12,180	1,967,704
Depreciation				
As at 1 April 2015	-	1,152,845	12,168	1,165,013
Provided during the period	-	224,099	-	224,099
As at 31 March 2016	-	1,376,944	12,168	1,389,112
Net Book Value				
As at 31 March 2016	48,580	530,000	12	578,592
As at 1 April 2015	48,580	579,000	12	627,592

5. Debtors

	2016	2015
	£	£
Due within one year		
Trade debtors	93,971	71,042
VAT	190	-
	94,161	71,042

6. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	65,917	21,112
Bank loans and overdrafts	5,012	147,241
Corporation tax	17,414	4,470
VAT	-	18,331
Amounts owed to associates	171,161	85,009
	259,504	276,163

Page 8
Liver Laundry Equipment Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2016

7. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	2500	2,500	2,500

8. Reconciliation of Reserves

	Share Capital	Other reserves	Profit & Loss Account
	£	£	£
As at 1 April 2015	2,500	2,500	444,327
Profit for year	-	-	55,449
As at 31 March 2016	2,500	2,500	499,776

9. Ultimate Controlling Party

The company's ultimate controlling party is Mr J T Trapp by virtue of his ownership of 53% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.