

Unaudited Abbreviated Accounts for the Year Ended 31 May 2005

for

Armitage Clegg & Co Limited



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COMPANIES HOUSE

27/10/2005

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**for the Year Ended 31 May 2005**

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Company Information  
for the Year Ended 31 May 2005

**DIRECTORS:**

D Clegg  
R A Clegg

**SECRETARY:**

Mrs J V Clegg

**REGISTERED OFFICE:**

2 Back Lord Street  
Halifax  
West Yorkshire  
HX1 5AG

**REGISTERED NUMBER:**

882809 (England and Wales)

**ACCOUNTANTS:**

Horley Green Chartered Accountants  
Horley Green House  
Horley Green Road  
Claremount  
Halifax  
West Yorkshire  
HX3 6AS

**Abbreviated Balance Sheet**  
**31 May 2005**

		31.5.05		31.5.04	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		126,610		73,136
<b>CURRENT ASSETS:</b>					
Stocks		37,416		140,014	
Debtors		134,552		88,936	
Cash at bank and in hand		134,330		98,967	
		<u>306,298</u>		<u>327,917</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>191,883</u>		<u>238,346</u>	
<b>NET CURRENT ASSETS:</b>			<u>114,415</u>		<u>89,571</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>241,025</u>		<u>162,707</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			<u>502</u>		<u>523</u>
			<u><u>£240,523</u></u>		<u><u>£162,184</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		148		148
Share premium			972		972
Revaluation reserve			97,805		42,805
Profit and loss account			<u>141,598</u>		<u>118,259</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£240,523</u></u>		<u><u>£162,184</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2005.

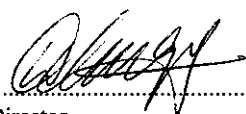
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
.....  
D Clegg - Director

Approved by the Board on 20/10/2005

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 May 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- 4% on valuation
Plant and Equipment	- 15% on reducing balance
Office Equipment	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance
Computer Equipment	- 33% on cost

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

Pensions contributions are charged to the profit and loss account in the year in which they arise.

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST OR VALUATION:</b>	
At 1 June 2004	150,778
Additions	30,111
Disposals	(24,000)
Surplus on revaluation	25,000
	<hr/>
At 31 May 2005	181,889
	<hr/>
<b>DEPRECIATION:</b>	
At 1 June 2004	77,643
Charge for year	18,136
Eliminated on disposals	(10,500)
Revaluation adjustment	(30,000)
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At 31 May 2005	55,279
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<b>NET BOOK VALUE:</b>	
At 31 May 2005	126,610
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At 31 May 2004	73,136
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**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 May 2005**

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.5.05	31.5.04
		value:	£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.5.05	31.5.04
		value:	£	£
148	Ordinary	£1	<u>148</u>	<u>148</u>

**4. RELATED PARTY DISCLOSURES**

The company was controlled throughout the year by Mr D Clegg, a director and majority shareholder.