

Abbreviated Unaudited Accounts for the Year Ended 31 May 2014

for

Armitage Clegg & Co Limited

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for the Year Ended 31 May 2014

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Company Information
for the Year Ended 31 May 2014

DIRECTORS:

D Clegg
R A Clegg

SECRETARY:

Mrs J V Clegg

REGISTERED OFFICE:

2 Back Lord Street
Halifax
West Yorkshire
HX1 5AG

REGISTERED NUMBER:

00882809 (England and Wales)

ACCOUNTANTS:

Horley Green Chartered Accountants
Horley Green House
Horley Green Road
Claremount
Halifax
West Yorkshire
HX3 6AS

Abbreviated Balance Sheet
31 May 2014

	Notes	31.5.14 £	£	31.5.13 £	£
FIXED ASSETS					
Tangible assets	2		38,003		50,006
CURRENT ASSETS					
Stocks		42,237		27,601	
Debtors		29,136		73,788	
Cash at bank and in hand		3,536		9,422	
		<u>74,909</u>		<u>110,811</u>	
CREDITORS					
Amounts falling due within one year		<u>53,049</u>		<u>76,073</u>	
NET CURRENT ASSETS			<u>21,860</u>		<u>34,738</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			59,863		84,744
CREDITORS					
Amounts falling due after more than one year			(7,674)		(12,004)
PROVISIONS FOR LIABILITIES			<u>(878)</u>		<u>(878)</u>
NET ASSETS			<u>51,311</u>		<u>71,862</u>
CAPITAL AND RESERVES					
Called up share capital	3		148		148
Share premium			972		972
Profit and loss account			<u>50,191</u>		<u>70,742</u>
SHAREHOLDERS' FUNDS			<u>51,311</u>		<u>71,862</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 August 2014 and were signed on its behalf by:

D Clegg - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net amount receivable for goods supplied and services provided, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and Machinery	- 15% on reducing balance
Fixtures and Fittings	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance
Computer Equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

Pensions contributions are charged to the profit and loss account in the year in which they arise.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013	
and 31 May 2014	143,381
DEPRECIATION	
At 1 June 2013	93,375
Charge for year	12,003
At 31 May 2014	105,378
NET BOOK VALUE	
At 31 May 2014	38,003
At 31 May 2013	50,006

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.14 £	31.5.13 £
148	Ordinary	£1	148	148

4. RELATED PARTY DISCLOSURES

The company was controlled throughout the year by Mr D Clegg, a director and majority shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.