

REGISTERED NUMBER: 00882809 (England and Wales)

**Unaudited Financial Statements for the Year Ended 31 May 2017**

**for**

**Armitage Clegg & Co Limited**

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**for the Year Ended 31 May 2017**

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**Company Information**  
**for the Year Ended 31 May 2017**

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**DIRECTORS:**

D Clegg  
R A Clegg

**SECRETARY:**

Mrs J V Clegg

**REGISTERED OFFICE:**

2 Back Lord Street  
Halifax  
West Yorkshire  
HX1 5AG

**REGISTERED NUMBER:**

00882809 (England and Wales)

**ACCOUNTANTS:**

Horley Green Chartered Accountants  
Horley Green House  
Horley Green Road  
Claremount  
Halifax  
West Yorkshire  
HX3 6AS

**Balance Sheet**  
**31 May 2017**

	Notes	31.5.17 £	£	31.5.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>62,604</b>		42,029
<b>CURRENT ASSETS</b>					
Stocks	5	<b>32,018</b>		41,312	
Debtors	6	<b>68,802</b>		98,320	
Cash at bank and in hand		<b>51,374</b>		24,398	
		<b>152,194</b>		164,030	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>55,050</b>		63,251	
<b>NET CURRENT ASSETS</b>			<b>97,144</b>		100,779
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>159,748</b>		142,808
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(11,729)</b>		(18,812)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(12,521)</b>		(8,406)
<b>NET ASSETS</b>			<b>135,498</b>		115,590
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>148</b>		148
Share premium			<b>972</b>		972
Retained earnings			<b>134,378</b>		114,470
<b>SHAREHOLDERS' FUNDS</b>			<b>135,498</b>		115,590

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 June 2017 and were signed on its behalf by:

D Clegg - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 May 2017**

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**1. STATUTORY INFORMATION**

Armitage Clegg & Co Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the net amount receivable for goods supplied and services provided, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and Machinery	- 15% on reducing balance
Fixtures and Fittings	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance
Computer Equipment	- 33% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

Pensions contributions are charged to the profit and loss account in the year in which they arise.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2017**

4. **TANGIBLE FIXED ASSETS**

	<b>Plant and Machinery</b>	<b>Fixtures and Fittings</b>	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Totals</b>
	£	£	£	£	£
<b>COST</b>					
At 1 June 2016	37,155	4,156	70,420	6,105	117,836
Additions	11,255	-	26,770	-	38,025
Disposals	-	-	(17,136)	-	(17,136)
At 31 May 2017	<u>48,410</u>	<u>4,156</u>	<u>80,054</u>	<u>6,105</u>	<u>138,725</u>
<b>DEPRECIATION</b>					
At 1 June 2016	33,265	3,766	32,671	6,105	75,807
Charge for year	583	59	16,808	-	17,450
Eliminated on disposal	-	-	(17,136)	-	(17,136)
At 31 May 2017	<u>33,848</u>	<u>3,825</u>	<u>32,343</u>	<u>6,105</u>	<u>76,121</u>
<b>NET BOOK VALUE</b>					
At 31 May 2017	<u>14,562</u>	<u>331</u>	<u>47,711</u>	<u>-</u>	<u>62,604</u>
At 31 May 2016	<u>3,890</u>	<u>390</u>	<u>37,749</u>	<u>-</u>	<u>42,029</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Motor Vehicles</b>
	£
<b>COST</b>	
At 1 June 2016	53,283
Additions	26,770
Transfer to ownership	(26,654)
At 31 May 2017	<u>53,399</u>
<b>DEPRECIATION</b>	
At 1 June 2016	16,441
Charge for year	15,902
Transfer to ownership	(17,746)
At 31 May 2017	<u>14,597</u>
<b>NET BOOK VALUE</b>	
At 31 May 2017	<u>38,802</u>
At 31 May 2016	<u>36,842</u>

5. **STOCKS**

	<b>31.5.17</b>	<b>31.5.16</b>
	£	£
Stock	13,167	11,252
Work in Progress	<u>18,851</u>	<u>30,060</u>
	<u>32,018</u>	<u>41,312</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2017**

<b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.5.17</b>	<b>31.5.16</b>
	£	£
Trade Debtors	59,792	90,053
Other debtors	4,895	5,064
Prepayments and Accrued Income	4,115	3,203
	<u>68,802</u>	<u>98,320</u>
<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.5.17</b>	<b>31.5.16</b>
	£	£
Hire purchase contracts	9,900	-
Trade Creditors	11,036	23,605
Tax	4,272	17,205
Social security and other taxes	1,138	406
VAT	18,862	11,326
Directors' loan accounts	8,092	8,959
Accruals	1,750	1,750
	<u>55,050</u>	<u>63,251</u>
<b>8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>31.5.17</b>	<b>31.5.16</b>
	£	£
Hire purchase contracts	11,729	18,812
<b>9. RELATED PARTY DISCLOSURES</b>		
The company is controlled by the company director.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.