

**Abbreviated Unaudited Accounts for the Year Ended 31 May 2008**

**for**

**Armitage Clegg & Co Limited**

THURSDAY



\*A6FY33ML\*

A33

02/10/2008

315

COMPANIES HOUSE

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 May 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Company Information**  
**for the Year Ended 31 May 2008**

**DIRECTORS**

D Clegg  
R A Clegg

**SECRETARY**

Mrs J V Clegg

**REGISTERED OFFICE**

2 Back Lord Street  
Halifax  
West Yorkshire  
HX1 5AG

**REGISTERED NUMBER**

882809 (England and Wales)

**ACCOUNTANTS**

Horley Green Chartered Accountants  
Horley Green House  
Horley Green Road  
Claremount  
Halifax  
West Yorkshire  
HX3 6AS

**Armitage Clegg & Co Limited**

**Abbreviated Balance Sheet**  
**31 May 2008**

	Notes	31 5.08 £	£	31 5 07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		170,050		161,885
<b>CURRENT ASSETS</b>					
Stocks		42,474		48,000	
Debtors	3	110,340		119,398	
Cash at bank and in hand		113,842		60,271	
		266,656		227,669	
<b>CREDITORS</b>					
Amounts falling due within one year		164,421		123,336	
<b>NET CURRENT ASSETS</b>			102,235		104,333
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			272,285		266,218
<b>PROVISIONS FOR LIABILITIES</b>			878		548
<b>NET ASSETS</b>			271,407		265,670
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		148		148
Share premium			972		972
Revaluation reserve			137,805		137,805
Profit and loss account			132,482		126,745
<b>SHAREHOLDERS' FUNDS</b>			271,407		265,670

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008

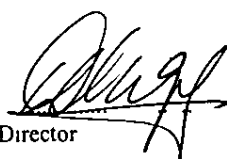
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 26. 9. 08 and were signed on its behalf by

  
D Clegg - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 May 2008**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold Property	- 4% on valuation
Plant and Machinery	- 15% on reducing balance
Fixtures and Fittings	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance
Computer Equipment	- 33% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pension costs and other post-retirement benefits**

Pensions contributions are charged to the profit and loss account in the year in which they arise

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
At 1 June 2007	239,664
Additions	44,192
Disposals	(27,548)
At 31 May 2008	<u>256,308</u>
<b>DEPRECIATION</b>	
At 1 June 2007	77,779
Charge for year	24,405
Eliminated on disposal	(15,926)
At 31 May 2008	<u>86,258</u>
<b>NET BOOK VALUE</b>	
At 31 May 2008	<u><u>170,050</u></u>
At 31 May 2007	<u><u>161,885</u></u>

**3 DEBTORS. AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31 5 08</b>	<b>31 5 07</b>
	<b>£</b>	<b>£</b>
Other debtors	<u><u>615</u></u>	<u><u>-</u></u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 May 2008**

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	31 5 08 £ <u>200</u>	31 5 07 £ <u>200</u>
200	Ordinary			

Allotted, issued and fully paid Number	Class	Nominal value £1	31.5.08 £ <u>148</u>	31 5 07 £ <u>148</u>
148	Ordinary			

**5 RELATED PARTY DISCLOSURES**

The company was controlled throughout the year by Mr D Clegg, a director and majority shareholder