

Abbreviated Unaudited Accounts for the Year Ended 31 May 2007

for

Armitage Clegg & Co Limited

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**for the Year Ended 31 May 2007**

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**Company Information**  
**for the Year Ended 31 May 2007**

**DIRECTORS**

D Clegg  
R A Clegg

**SECRETARY**

Mrs J V Clegg

**REGISTERED OFFICE:**

2 Back Lord Street  
Halifax  
West Yorkshire  
HX1 5AG

**REGISTERED NUMBER:**

882809 (England and Wales)

**ACCOUNTANTS:**

Horley Green Chartered Accountants  
Horley Green House  
Horley Green Road  
Claremount  
Halifax  
West Yorkshire  
HX3 6AS

**Abbreviated Balance Sheet**  
**31 May 2007**

		31 5 07		31 5 06	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		161,885		130,758
<b>CURRENT ASSETS</b>					
Stocks		48,000		33,724	
Debtors		119,398		41,638	
Cash at bank and in hand		60,271		123,787	
		<u>227,669</u>		<u>199,149</u>	
<b>CREDITORS</b> Amounts falling due within one year		<u>123,335</u>		<u>102,183</u>	
<b>NET CURRENT ASSETS:</b>			<u>104,334</u>		<u>96,966</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>266,219</u>		<u>227,724</u>
<b>PROVISIONS FOR LIABILITIES:</b>			<u>548</u>		<u>422</u>
			<u><u>£265,671</u></u>		<u><u>£227,302</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		148		148
Share premium			972		972
Revaluation reserve			137,805		97,805
Profit and loss account			<u>126,746</u>		<u>128,377</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>£265,671</u></u>		<u><u>£227,302</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 21.5.07 and were signed on its behalf by



D Clegg - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 May 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold Property	- 4% on valuation
Plant and Equipment	- 15% on reducing balance
Office Equipment	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance
Computer Equipment	- 33% on cost

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pensions**

Pensions contributions are charged to the profit and loss account in the year in which they arise

**2 TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST OR VALUATION</b>	
At 1 June 2006	192,401
Additions	12,462
Disposals	(5,199)
Surplus on revaluation	40,000
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At 31 May 2007	239,664
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<b>DEPRECIATION</b>	
At 1 June 2006	61,643
Charge for year	20,101
Eliminated on disposals	(3,965)
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At 31 May 2007	77,779
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<b>NET BOOK VALUE</b>	
At 31 May 2007	161,885
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At 31 May 2006	130,758
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**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 May 2007**

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 5 07 £	31 5 06 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 5 07 £	31 5 06 £
148	Ordinary	£1	<u>148</u>	<u>148</u>

**4 RELATED PARTY DISCLOSURES**

The company was controlled throughout the year by Mr D Clegg, a director and majority shareholder