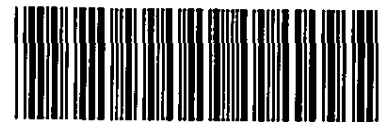


Company Registration No. 00881602 (England and Wales)

MEL-ABLE PROPERTIES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

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MEL-ABLE PROPERTIES LIMITED

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MEL-ABLE PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2	1,041,962		1,272,031	
Investments	2	2,058		2,392	
		<u>1,044,020</u>		<u>1,274,423</u>	
Current assets					
Debtors		480		5,211	
		<u>480</u>		<u>5,211</u>	
Creditors amounts falling due within one year	3	(79,274)		(163,827)	
Net current liabilities		<u>(78,794)</u>		<u>(158,616)</u>	
Total assets less current liabilities		<u>965,226</u>		<u>1,115,807</u>	
Creditors amounts falling due after more than one year		-		(250,000)	
Provisions for liabilities		<u>(550)</u>		<u>(9,885)</u>	
		<u>964,676</u>		<u>855,922</u>	
Capital and reserves					
Called up share capital	4	150		150	
Profit and loss account		<u>964,526</u>		<u>855,772</u>	
Shareholders' funds		<u>964,676</u>		<u>855,922</u>	

MEL-ABLE PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2013

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 15/5/14


Mr Melton Harrold
Director

Company Registration No 00881602

MEL-ABLE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents the value, excluding Value Added Tax of rent received in respect of land and buildings owned by the company. Turnover is recognised at the date of the issue of the invoice to the customer

1 4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties valued using an open market value basis. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures and fittings

20% reducing balance basis

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

1 5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

MEL-ABLE PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 January 2013	1,305,199	2,392	1,307,591
Additions	7,956	-	7,956
Disposals	(256,614)	(334)	(256,948)
At 31 December 2013	1,056,541	2,058	1,058,599
Depreciation			
At 1 January 2013	33,168	-	33,168
On disposals	(19,584)	-	(19,584)
Charge for the year	995	-	995
At 31 December 2013	14,579	-	14,579
Net book value			
At 31 December 2013	1,041,962	2,058	1,044,020
At 31 December 2012	1,272,031	2,392	1,274,423

3 Creditors' amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £43,298 (2012 - £141,911)

4 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
150 Ordinary shares of £1 each	150	150

5 Transactions with directors

During the year Mel-Able Properties Ltd charged GW Harrold & Partners £20,615 (2012 - £24,315) in respect of rent due on investment properties
During the year the company sold freehold property and plant and machinery to G W Harrold & Partners for proceeds of £313,742
ME Harrold and Mrs SE Harrold are both partners in GW Harrold & Partners
All transactions were considered to be arms length transactions at market rate