

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
WUNDOVA-STRETCH LIMITED

TC SEM Limited
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

WUNDOVA-STRETCH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTORS:

Mrs S Flitcroft
Mr N Flitcroft

REGISTERED OFFICE:

Hamilton Office Park
31 High View Close
Leicester
Leicestershire
LE4 9LJ

REGISTERED NUMBER:

00881104 (England and Wales)

ACCOUNTANTS:

TC SEM Limited
31 High View Close
Hamilton Office Park
Leicester
Leicestershire
LE4 9LJ

BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		-		-
Investments	5		316,737		349,111
Investment property	6		<u>275,000</u>		<u>275,000</u>
			591,737		624,111
CURRENT ASSETS					
Cash at bank		124,304		124,652	
CREDITORS					
Amounts falling due within one year	7	<u>3,264</u>		<u>5,949</u>	
NET CURRENT ASSETS			<u>121,040</u>		<u>118,703</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>712,777</u>		<u>742,814</u>
CREDITORS					
Amounts falling due after more than one year	8		(86,082)		(86,082)
PROVISIONS FOR LIABILITIES			<u>(24,440)</u>		<u>(30,591)</u>
NET ASSETS			<u><u>602,255</u></u>		<u><u>626,141</u></u>
CAPITAL AND RESERVES					
Called up share capital			2,200		2,200
Retained earnings			<u>600,055</u>		<u>623,941</u>
			<u><u>602,255</u></u>		<u><u>626,141</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 September 2023 and were signed on its behalf by:

Mr N Flitcroft - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. STATUTORY INFORMATION

Wundova-Stretch Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2022 and 31 December 2022	<u>2,704</u>
DEPRECIATION	
At 1 January 2022 and 31 December 2022	<u>2,704</u>
NET BOOK VALUE	
At 31 December 2022	<u>-</u>
At 31 December 2021	<u>-</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 January 2022	349,111
Revaluations	(32,374)
At 31 December 2022	<u>316,737</u>
NET BOOK VALUE	
At 31 December 2022	<u>316,737</u>
At 31 December 2021	<u>349,111</u>

Cost or valuation at 31 December 2022 is represented by:

	Other investments £
Valuation in 2018	370,423
Valuation in 2019	(6,778)
Valuation in 2020	(40,022)
Valuation in 2021	25,488
Valuation in 2022	<u>(32,374)</u>
	<u>316,737</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2022	
and 31 December 2022	<u>275,000</u>
NET BOOK VALUE	
At 31 December 2022	<u>275,000</u>
At 31 December 2021	<u>275,000</u>
Fair value at 31 December 2022 is represented by:	
	£
Valuation in 2006	79,659
Valuation in 2018	(152,859)
Cost	<u>348,200</u>
	<u>275,000</u>

The property was valued in 2018 by an external valuer. The directors consider this valuation to fair at the year end.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	2,356	2,205
Taxation and social security	<u>908</u>	<u>3,744</u>
	<u>3,264</u>	<u>5,949</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Other creditors	<u>86,082</u>	<u>86,082</u>

9. RELATED PARTY DISCLOSURES

Included within other creditors due after more than one year is a directors loan of £86,082 (2021 : £86,082). No interest is charged on the loan. The directors have undertaken not to withdraw the loan for a period of at least 12 months from the signing of the balance sheet.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.