

REGISTERED NUMBER: 881044 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2001

FOR

B.B. GROUT LIMITED



A36
COMPANIES HOUSE

APBLYSYH

0490
21/11/01

B.B. GROUT LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 5th April 2001

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

B.B. GROUT LIMITED

COMPANY INFORMATION
for the Year Ended 5th April 2001

DIRECTORS:

Noel M Grout
Mrs S B Grout
Neal M Grout
G L Grout

SECRETARY:

Mrs S B Grout

REGISTERED OFFICE:

80 Futherwick Road
Canvey Island
Essex
SS8 7AJ

REGISTERED NUMBER:

881044 (England and Wales)

AUDITORS:

Bird Luckin (Rayleigh) Limited
Chartered Accountants &
Registered Auditors
Garfield House
165/167 High Street
Rayleigh
Essex SS6 7QA

B.B. GROUT LIMITED

REPORT OF THE INDEPENDENT AUDITORS TO
B.B. GROUT LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 5th April 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

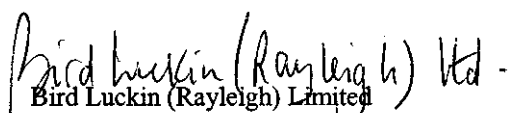
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.


Bird Luckin (Rayleigh) Limited
Chartered Accountants &
Registered Auditors
Garfield House
165/167 High Street
Rayleigh
Essex SS6 7QA

Dated: 21st November 2001

B.B. GROUT LIMITED
ABBREVIATED BALANCE SHEET
5th April 2001

		<u>5.4.01</u>		<u>5.4.00</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		989,217		1,097,960
CURRENT ASSETS:					
Stocks		23,193		16,306	
Debtors		21,793		21,068	
Cash at bank and in hand		3,896		17,042	
		48,882		54,416	
CREDITORS: Amounts falling due within one year	3	217,314		412,352	
NET CURRENT LIABILITIES:			(168,432)		(357,936)
TOTAL ASSETS LESS CURRENT LIABILITIES:			820,785		740,024
CREDITORS: Amounts falling due after more than one year	3		(541,238)		(488,201)
PROVISIONS FOR LIABILITIES AND CHARGES:			(38,289)		-
			<u>£241,258</u>		<u>£251,823</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			241,158		251,723
SHAREHOLDERS' FUNDS:			<u>£241,258</u>		<u>£251,823</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Noel M Grout - DIRECTOR

Approved by the Board on 21st November 2001

B.B. GROUT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 5th April 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities (effective March 2000)*.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after the deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost and over term of the lease
Plant and machinery etc	- 10% on cost, 20% on cost and 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

B.B. GROUT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 5th April 2001

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 6th April 2000	1,698,318
Additions	49,568
Disposals	(71,605)
	<hr/>
At 5th April 2001	1,676,281
	<hr/>
DEPRECIATION:	
At 6th April 2000	600,358
Charge for year	91,024
Eliminated on disposals	(4,318)
	<hr/>
At 5th April 2001	687,064
	<hr/>
NET BOOK VALUE:	
At 5th April 2001	989,217
	<hr/>
At 5th April 2000	1,097,960
	<hr/>

3. CREDITORS

The following secured debts are included within creditors:

	5.4.01	5.4.00
	£	£
Bank loans	562,573	565,288
Hire purchase contracts	21,609	66,840
	<hr/>	<hr/>
	584,182	632,128
	<hr/>	<hr/>

Creditors include the following debts falling due in more than five years:

	5.4.01	5.4.00
	£	£
Repayable by instalments		
Bank loans	452,361	206,267
	<hr/>	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.01	5.4.00
			£	£
1,000	Ordinary	10p	100	100
			<hr/>	<hr/>

5. TRANSACTIONS WITH DIRECTORS

N M Grout is the owner of 80 Furtherwick Road, Canvey Island, a property from which the company operates. The company paid £5,000 (2000 - nil) to the director for rent during the year. No formal lease commitment has been made between the company and the freeholder.