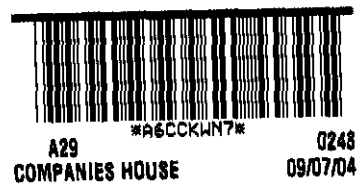


Company Registration No. 881044 (England and Wales)

**B B GROUT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 5 APRIL 2004**



# B B GROUT LIMITED

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# B B GROUT LIMITED

## ABBREVIATED BALANCE SHEET AS AT 5 APRIL 2004

|   | Notes | 2004<br>£        | £ | 2003<br>£        | £ |
|---|-------|------------------|---|------------------|---|
| <b>Fixed assets</b>                                     |       |                  |   |                  |   |
| Tangible assets   | 2     | 1,126,993        |   | 1,035,266        |   |
| <b>Current assets</b>                                   |       |                  |   |                  |   |
| Stocks  |       | 22,761           |   | 23,922           |   |
| Debtors   |       | 33,311           |   | 14,635           |   |
| Cash at bank and in hand                                |       | 6,873            |   | 23,532           |   |
|   |       | <u>62,945</u>    |   | <u>62,089</u>    |   |
| Creditors: amounts falling due within one year          |       | <u>(315,327)</u> |   | <u>(277,880)</u> |   |
| <b>Net current liabilities</b>                          |       | <u>(252,382)</u> |   | <u>(215,791)</u> |   |
| <b>Total assets less current liabilities</b>            |       | <u>874,611</u>   |   | <u>819,475</u>   |   |
| Creditors: amounts falling due after more than one year | 3     | (383,644)        |   | (410,316)        |   |
| <b>Provisions for liabilities and charges</b>           |       | <u>(42,668)</u>  |   | <u>(34,901)</u>  |   |
|   |       | <u>448,299</u>   |   | <u>374,258</u>   |   |
| <b>Capital and reserves</b>                             |       |                  |   |                  |   |
| Called up share capital                                 | 4     | 100              |   | 100              |   |
| Profit and loss account                                 |       | 448,199          |   | 374,158          |   |
| <b>Shareholders' funds</b>                              |       | <u>448,299</u>   |   | <u>374,258</u>   |   |

# B B GROUT LIMITED

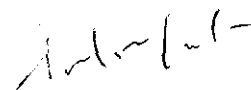
## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 5 APRIL 2004

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 1.7.04



Noel M. Grout  
Director

# B B GROUT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2004

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                              |
|--------------------------------|------------------------------|
| Land and buildings Freehold    | 2% straight line             |
| Land and buildings Leasehold   | over the length of the lease |
| Plant and machinery            | 10% straight line            |
| Fixtures, fittings & equipment | 10% straight line            |
| Motor vehicles                 | 25% straight line            |

### 2 Fixed assets

|                       | Tangible<br>assets<br>£ |
|-----------------------|-------------------------|
| <b>Cost</b>           |                         |
| At 6 April 2003       | 1,891,398               |
| Additions             | 423,981                 |
| Disposals             | (265,502)               |
| At 5 April 2004       | <u>2,049,877</u>        |
| <b>Depreciation</b>   |                         |
| At 6 April 2003       | 856,129                 |
| On disposals          | (41,391)                |
| Charge for the year   | 108,146                 |
| At 5 April 2004       | <u>922,884</u>          |
| <b>Net book value</b> |                         |
| At 5 April 2004       | <u><u>1,126,993</u></u> |
| At 5 April 2003       | <u><u>1,035,266</u></u> |

# B B GROUT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2004

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|   |   |      |      |
|---|---|------|------|
| 3 | Creditors: amounts falling due after more than one year | 2004 | 2003 |
|   |   | £    | £    |

**Analysis of loans repayable in more than five years**

|   |                   |                   |
|---|-------------------|-------------------|
| Not wholly repayable within five years by instalments | 336,503           | 355,808           |
|   | <u>          </u> | <u>          </u> |

The aggregate amount of creditors for which security has been given amounted to £451,941 (2003 - £453,710).

|   |               |      |      |
|---|---------------|------|------|
| 4 | Share capital | 2004 | 2003 |
|   |               | £    | £    |

**Authorised**

|                            |                   |                   |
|----------------------------|-------------------|-------------------|
| 1,000 Ordinary of 10p each | 100               | 100               |
|                            | <u>          </u> | <u>          </u> |

**Allotted, called up and fully paid**

|                            |                   |                   |
|----------------------------|-------------------|-------------------|
| 1,000 Ordinary of 10p each | 100               | 100               |
|                            | <u>          </u> | <u>          </u> |

**5 Transactions with directors**

Mr Noel Grout is the owner of 80 Furtherwick Road, Canvey Island, a property from which the company operates. The company paid £25,000 (2003 : £25,000) to the director for rent during the year. No formal lease commitment has been made between the company and the freeholder.