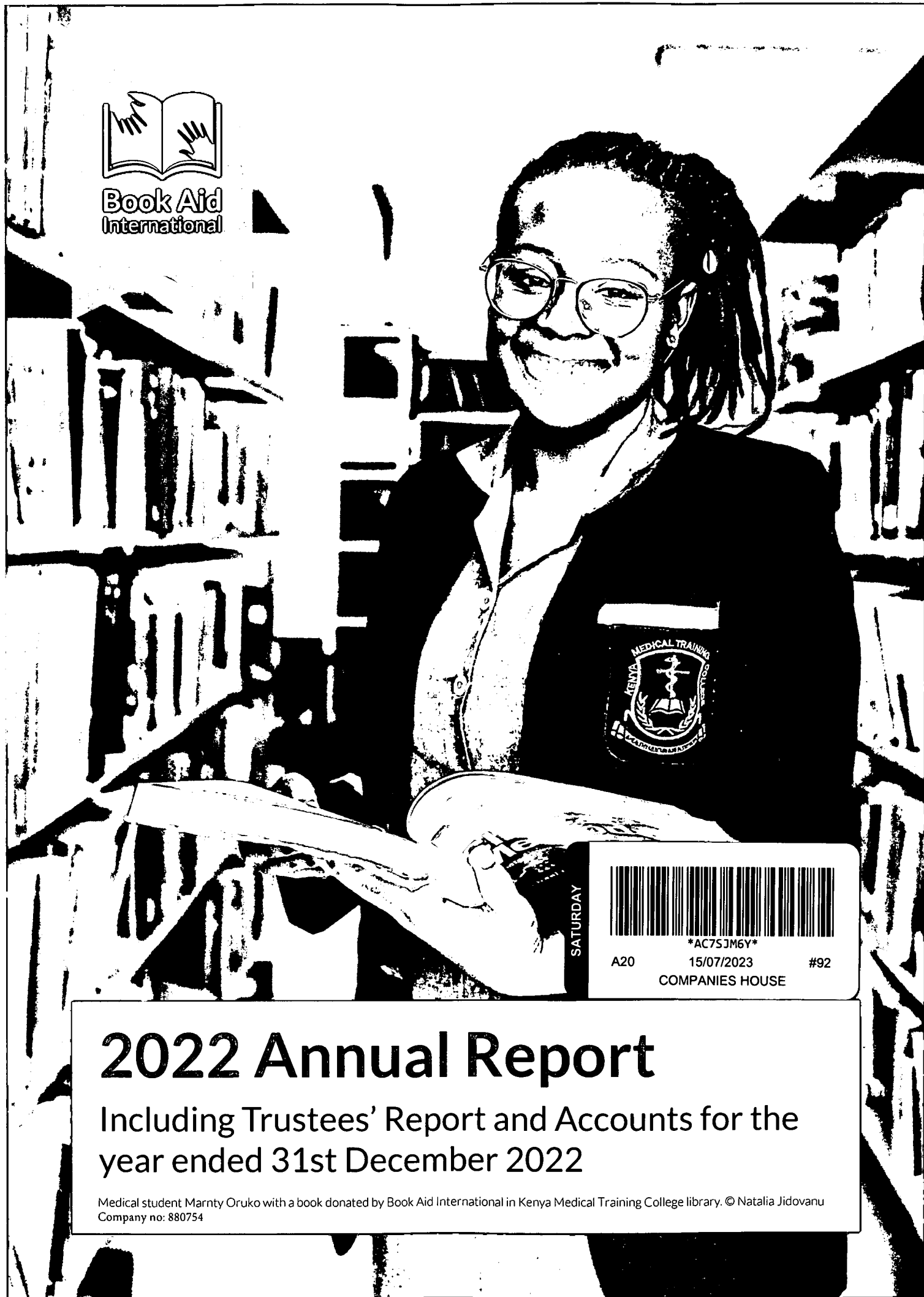


**Book Aid
International**



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COMPANIES HOUSE

2022 Annual Report

Including Trustees' Report and Accounts for the
year ended 31st December 2022

Medical student Marnty Oruko with a book donated by Book Aid International in Kenya Medical Training College library. © Natalia Jidovanu
Company no: 880754



Dr Alice Prochaska
Chair, Book Aid
International

“

For those fleeing war, struggling to give their children the education they deserve or facing barriers simply because of their gender, books are a source of hope, strength and the chance to build a brighter future.

Her Majesty The Queen

Welcome

In 2022, Covid, climate change and conflicts disrupted millions of lives, forcing children from school and leaving more families struggling.

So throughout the year, we worked to give people facing these huge challenges the opportunity to read, and we put them at the heart of our new *Power of Books* strategy.

In total, we provided 1,140,435 books donated by leading publishers to partners in 26 countries, and funded the purchase of 46,247 locally published books. They have given 13.1 million people the opportunity to read.

Highlights included our first shipment in many years to Nigeria, the expansion of our work across Liberia to some of the world's most poorly resourced schools and a new project to get families reading together in Cameroon, which is suffering from a long-running conflict.

We also launched our International Advisory Board to help shape and guide our work. The board is made up of our long-standing partners and is chaired by our Vice Patron, Lord Boateng.

I attended the board's first meeting and was inspired by our partners' accounts of how they respond to their own particular and widely differing challenges.

In our London headquarters, it was a special moment when we welcomed Her Majesty the Queen, who was then Duchess of Cornwall, as our Patron. Her words give us encouragement and inspiration:

“For those fleeing war, struggling to give their children the education they deserve, or facing barriers simply because of their gender, books are a source of hope, strength and the chance to build a brighter future.”

Our work relies on our partners' commitment and our supporters' wonderful generosity. I am grateful to our volunteers for their time, to the publishers who donate the books we send, to the companies and trusts who give so generously and to the many thousands of donors here in the UK who enable us to provide the books communities need.

Together, we can share the power of books with more readers worldwide.

Alice Prochaska

27th June 2023

The Trustees present their report and the audited financial statements for the year ended 31st December 2022.

Reference and administrative information set out on page 34 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102. This Trustees' Annual Report includes a directors' report as required by company law.

Book Aid International is a charity and limited company registered in England and Wales. Charity no: 313869. Company no: 880754. Registered office: 39-41 Coldharbour Lane, London SE5 9NR. www.bookaid.org

What we do

We share the power of books – and people use that power to create a more equal future.

A book might seem like a small thing in the battle against inequality. But we see every day how a book can spark a transformation. Books help learning thrive. They create opportunities. They restore hope. They inspire confidence.

So, every year, we send over one million brand-new books to communities around the world. These books reach readers in thousands of libraries, schools, universities, refugee camps, hospitals and prisons.

The majority of the readers we support live in sub-Saharan Africa, and we also provide smaller numbers of books to partners in the Middle East and other regions where there is specific need.

The books we provide from the UK are donated by leading publishers, and each book we send is carefully selected for the readers it will reach. Our partners tell us what types of books their communities need, and we select books for them based on their requests.

In addition to providing books, we also run projects and programmes with our partners to create vibrant reading spaces in schools, libraries and communities, to spark a love of reading and to advocate for books.

These projects and programmes include book donations, grants to refurbish spaces and purchase locally published books and training for teachers and librarians in how to support children's reading.

Our work gives millions of people in thousands of libraries around the world the opportunity to read.

Our vision is a world where everyone has access to books that enrich, improve and change their lives.

Our mission is to give people around the world who lack access to books the opportunity to read for pleasure, study and lifelong learning.



Loading a shipment of books for The Gambia

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2022 in numbers

In total



1,186,682
books provided*



13.1 million
readers reached



185
partners supported

Where we reached readers



2,512
Schools**



1,059
Public and
community libraries



294
Higher and further
education libraries



126
Refugee settings



57
Prisons



362
Medical settings

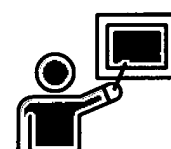
How we supported our partners



£84,428
grants to partners to
purchase local books



28
local trainers
upskilled



1,109
people trained to
support reading

* Includes 46,247 locally published books.

** Includes number of schools receiving books and school libraries established.

Where our books went*

Bhutan	4,650
Cameroon	39,321
Ethiopia	50,757
The Gambia	40,137
Ghana	87,491
Greece	4,927
Iraq	10,817
Kenya	84,006
Lebanon	21,035
Liberia	32,255
Malawi	69,252
Nepal	38
Nigeria	45,446
Palestine	22,495
Rwanda	49,761
Sierra Leone	73,779
Somalia	6,215
Somaliland	28,798
South Sudan	32,479
St Vincent	14,235
Syria	3,128
Tanzania	68,132
Uganda	112,819
Ukraine	15,744
Zambia	102,652
Zimbabwe	120,066

* Excludes 46,247 locally published books.

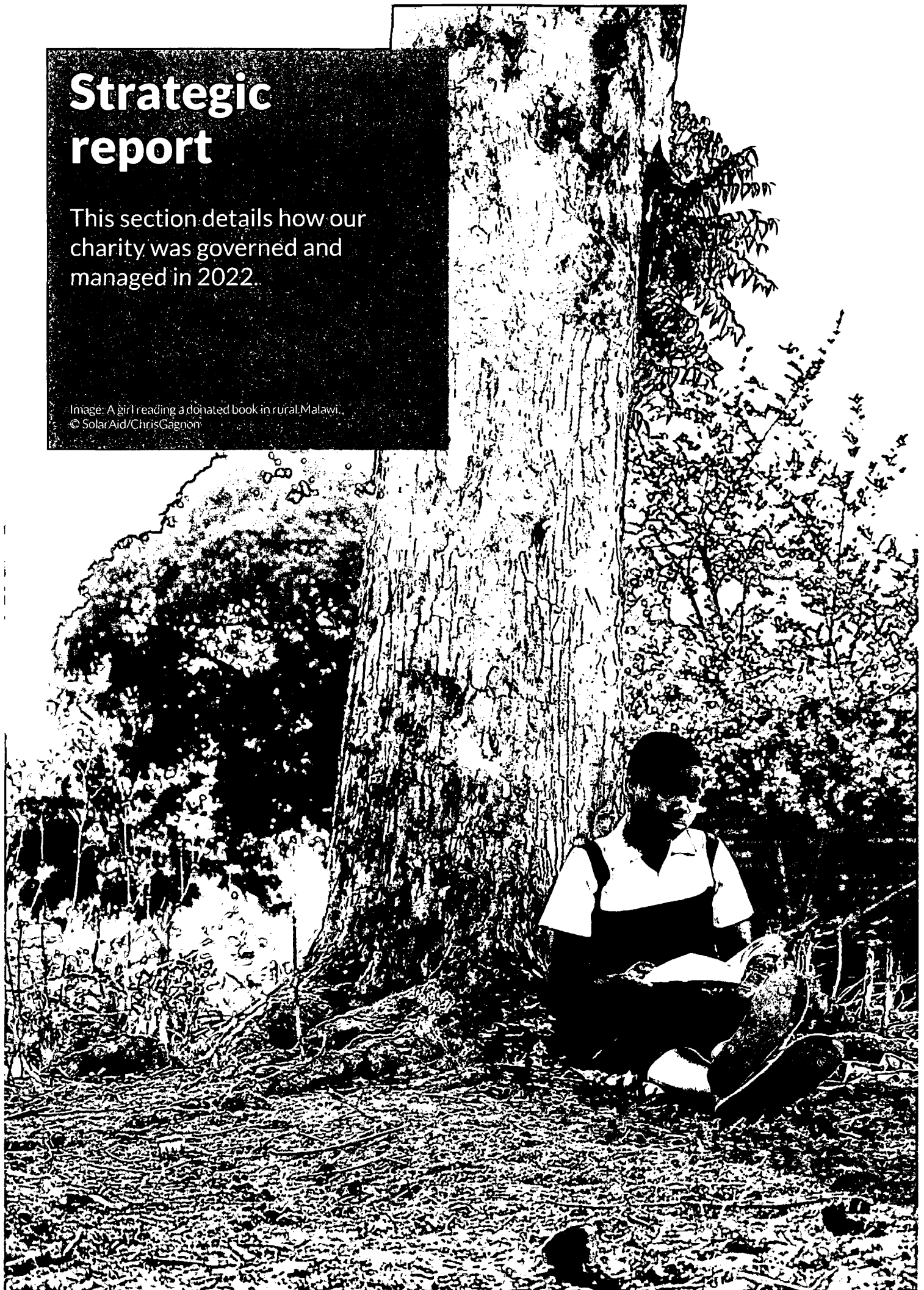
The types of books we provided*

Children and primary	559,203
Secondary and teenage fiction	180,554
Adult fiction and leisure reading	149,238
Higher education, law and teacher training	87,186
Medicine and healthcare	77,965
English language	40,666
Vocational, technical and business	27,076
Development	13,186
Reference	5,361

Strategic report

This section details how our
charity was governed and
managed in 2022.

Image: A girl reading a donated book in rural Malawi.
© SolarAid/Chris Gagnon



Access for all

Throughout 2022, we worked to give more people the opportunity to read for pleasure, study and lifelong learning.

We believe that everyone, whatever their situation, should have access to the books they need to build the future they want.

So in 2022, we supported 185 partners in 26 countries and provided books to 4,410 libraries and reading spaces of all shapes and sizes. They ranged from community libraries run by grassroots NGOs to national libraries in capital cities to a collection of a few books in a refugee camp.

By supporting this range of libraries and partners with books of all types, we gave over 13 million people the opportunity to read.

Country-wide access to books

National library services offer the widest possible access to books. They give millions of people their only chance to read, but they are often under-resourced and unable to purchase the books that might fire readers' imaginations.

So we support public library networks across East and West Africa with ongoing donations of high-quality books to build their collections.

These donations cover all kinds of books – from the most advanced medical texts to picture books for people learning to read. By providing such a wide range of books, we can ensure that everyone has access to a rich book collection that suits their needs.

Last year we supported 433 networked public libraries in The Gambia, Ghana, Kenya, Malawi, Nigeria, Sierra Leone, Tanzania, Uganda, Zambia, Zanzibar and Zimbabwe.

“

If a library has the right books, anyone at any point in life can go there to continue exercising their brain.

So Book Aid International's work donating relevant books to all library types is very important.”

Nkem Osuigwe, Director, African Library and Information Associations and Institutions

Access for communities

Many of our partners focus on creating small libraries that are tailored to specific communities' needs. These libraries often serve people for whom visiting a school or traditional public library would be impossible.

For example, last year we provided educational, law and fiction books to 57 prison libraries. Reading offers prisoners the chance to find respite in a story or to keep learning so they're prepared for release. Without these special libraries they would have no books.

We also worked with NGOs that focus on giving people who have been excluded from formal learning environments the opportunity to read.

In Somalia, where women and girls are too often kept out of the classroom, we supplied 3,150 books to the Eva Organisation for Women. Eva is working to establish libraries in community spaces in Mogadishu, Balcad and Jowhar.

And in Kenya, we provided 1,269 books to the Dandora Dumpsite Rehabilitation Group's small community library. The NGO serves people who make a living in Nairobi's largest dumpsite. Many are ostracised from the wider community.

Our Power of Books strategy

To guide our work taking the next step towards a world where everyone has access to books, in 2022 we launched our new *Power of Books* strategy. It focuses on four key goals:

- › Ensuring equitable access
- › Engaging readers
- › Investing in partnership
- › Advocating for books

The rest of this report details our work towards these four strategic goals.

Ensuring equitable access

In 2022 we prioritised creating access to books where the barriers to reading and learning are at their highest and on supporting the UN Sustainable Development Goals (SDGs).

Access to books can help break the cycle of poverty and build a more equal world.

So last year we worked with our partners to reach more people whose lives were impacted by poverty and inequality, who were denied the chance to read and who were unable to access books because of conflicts and disasters.

Supporting education

171 million people could be lifted out of poverty if all pupils left school with basic reading skills. Yet teachers must often try to teach reading with just a few old textbooks and a chalkboard.

In 2022 we supported 1,519 schools in low-income countries* by donating books to their school



Children reading donated books in South Sudan. © University of Juba

libraries, contributing to SDG 4: Quality Education. Much of this work focused on communities where learners and teachers are facing huge challenges.

In South Sudan, where years of civil war have devastated the education system, we worked with our partners to provide brand-new books to 60 nursery, primary and secondary school libraries. And in Malawi, one of the ten poorest countries in the world, we provided books to 206 school libraries.

We also worked with our partners to create new school libraries in some of the world's poorest communities. In 2022, we created 245 new school libraries in low-income countries*.

Promoting gender equality

Reading books by and about women can help girls see themselves and their world in a whole new light. Throughout 2022 we worked with new and existing partners to give more girls the opportunity to read, contributing to SDG 5: Gender Equality.

Northern Uganda is home to thousands of girls who have fled conflict in South Sudan, and they all too often miss out on education. In 2022, we worked with the Jesuit Refugee Service to support its work encouraging girls to stay in school.

Together, we created school libraries for 395 girls across 21 secondary schools. They offer loans of both books and solar lights, ensuring that girls can continue reading into the night once chores are done.

Our equity goal

We will prioritise reaching more of the people who face the greatest barriers to reading and learning.

Achievements in 2022

52.8%

of books provided to low-income* countries



34.8%

of books reached disaster and conflict-affected countries



Supporting good health and well-being

Addressing the global shortage of trained medical professionals around the world is key to achieving SDG 3: Good Health and Well-being. Yet in the countries where we work, up-to-date medical texts are too expensive for universities and hospitals to buy.

In 2022 we provided 77,965 brand-new medical texts to partners in 24 countries, supporting both students and healthcare providers. These books reached professionals and students in some of the world's most challenging contexts.

We provided 1,088 books to the Edna Adan University Hospital to help educate midwives, nurses and teachers in Hargeisa, Somaliland. The city is still rebuilding following war. In Sierra Leone, a country with one of the worst under-fives survival rates in the world, we provided 1,540 books to Médecins Sans Frontières to support their life-saving work.

Reaching refugees

When war forces people to flee, books provide hope and create the opportunity to learn. In 2022, we provided books to 126 refugee settings, giving 131,452 refugees the opportunity to read.

In Greece, our partner SolidarityNow used the 2,256 books we provided to help refugees learn English, continue their education and find a moment of respite from camp life.

We also provided 15,744 books to Packed with Hope and the Universal Reading Foundation. Both organisations are supporting Ukrainian refugees, and the books we sent offered hope to children fleeing the conflict.

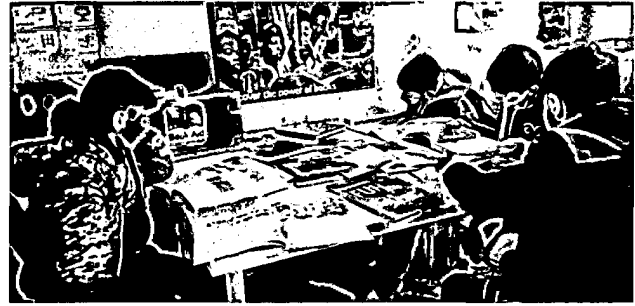
“

Despite it all, we're still asking to learn more. The books are very important to me.

In Syria, the higher education texts we provided in 2022 are helping reading and learning to continue despite the devastating decade-long war. They are so important to students like Ahmed:

“I'm studying at the Computer Technical Institute at Idlib University. My study depends on research. Of course, I can use Google, but in the search results it is so hard to find exactly what you're looking for.

And when we find useful information, in print or electronically, there's always a price.



Refugees supported by SolidarityNow reading donated books.
© SolidarityNow

In Uganda, in addition to our girl-focused work with the Jesuit Refugee Service, we also worked with our partner, Windle International to establish 29 new school libraries serving South Sudanese refugees through our *Reading for All* project.

Responding to conflict

Where communities are living with war or its aftermath, books help people return to education. So in 2022 we provided books to people living with or recovering from conflicts in 12 countries.

In Syria we sent 3,128 higher education and medical texts to our partner Action for Humanity to help students complete their degrees. In the Occupied Palestinian Territories, we provided 22,495 books to support learning for Palestinians for whom living with unrest and insecurity is the norm.

And in Iraq, we supplied 10,288 higher education texts to the University of Mosul Library to help restore its collection after Islamic State burnt it to the ground in 2014. To date, we have provided 35,860 books to support the library.



It could cost \$100. That \$100 could be a month's worth of food for a whole family.

I dream and aspire to finish my studies in software and work in this field. My apps and projects will benefit the community.

My message to the people who support education is to keep it going.”

Image: Ahmed Makkour, student at Idlib University, Syria.
© Syria Relief/Action for Humanity

Engaging readers

Last year we worked to engage more people in reading, particularly in marginalised communities.

If people are to engage with reading, they need easy access to high-quality books chosen to meet their needs and the support of skilled teachers and librarians.

In 2022 we worked with our partners to provide a wide range of books to readers of all ages, to establish inviting reading spaces and to train teachers, librarians, staff and volunteers in how to encourage reading. We also grew our partner network outside Africa to provide more opportunities for people worldwide to engage with books.

Creating vibrant school libraries

School libraries full of brand-new, well-chosen books help pupils become confident readers, curious learners and, eventually, school leavers with ambition to succeed.



Exploring books together in a Liberian school.
© Street Child/Carielle Doe

In 2022, we stocked 2,056 school libraries with brand-new, carefully selected books that will encourage children to begin a lifetime of reading. They included books chosen to get children excited about reading – from illustrated storybooks to true-life adventure stories to science fiction.

In addition to stocking school libraries with books, we worked with our partners to establish 456 new school libraries, bringing the total number of schools we supported to 2,512.

We also trained 599 teachers in how to get children engaged with reading and funded the purchase of 46,247 locally published books to. These books reflect children's own experiences and can help them engage with reading.

In Ghana, Uganda and Zimbabwe we expanded our *Discovery Book Box* programme in 40 schools where children would otherwise have only a few tattered textbooks.

Each school received a *Discovery Book Box* with 200 carefully chosen children's books and a simple manual to help teachers use the books to enrich classroom learning and encourage children to read. In 2022, the programme gave 9,831 children access to 8,779 books in their classrooms.

Our *Reading Around the Reserve* project established libraries in 68 schools around national parks in Malawi and Zimbabwe, training 142 teachers. There are no other libraries in these rural communities, so these libraries offer children their only chance to read.

Our engagement goal

We will engage more people with reading, especially in under-served, rural and marginalised communities.

Achievements in 2022

2,512

school libraries established or supported



18

partners supported outside Africa



By supporting quality education, these libraries also support African Parks' conservation work, as educated communities are more able to care for the natural world.

In Ghana, Kenya, Malawi, Sierra Leone and Zanzibar, our *Explorer Library* programme transformed 12 disused spaces into beautiful, engaging reading spaces stocked with exciting books. We also trained 29 teachers working in *Explorer Library* schools in how to get children engaged in reading, giving more than 6,000 children support to discover books.

Supporting education NGOs

Throughout the year, we focused on working with NGOs to give the world's most disadvantaged young people the chance to engage with books.

In Cameroon, Liberia, Nigeria and Sierra Leone, we provided 16,000 books to Street Child, an NGO which works to make sure even the most marginalised children can have an education. We also provided 12,000 books to Voluntary Service Overseas (VSO) to support its work establishing school libraries across Ethiopia, Rwanda and Uganda.

Engaging people in communities

Public, community and mobile libraries give people the opportunity to engage with books where they live, and well-stocked libraries act as vital information hubs for the whole community. In 2022, we provided books to 433 public and 626 community libraries across all of the African countries where we worked and Lebanon.



The Community Container Library in Rwanda. © Ineza Foundation

The Community Libraries Association of Uganda aims to create greater access to books at the community level by fostering the growth of community libraries. We provided 5,394 books to support its work in 2022. In Ethiopia, we also supported 41 community libraries across the country.

Our third Community Container Library

In 2022 we worked with local literacy organisation the Ineza Foundation in Rwanda to open our third *Community Container Library*, turning an ordinary shipping container into a thriving community library.

We provided 5,000 books to stock the library's shelves and a grant to completely fit out the space – funding everything from shelves to murals to windows. We also provided a grant to buy locally published books, and trained Ineza staff and volunteers in how to foster a love of reading.

66

The African Story Box is a brilliant idea. The locally authored books will give children confidence.

Zimbabwean writer Virginia Phiri leads the local branch of the International Board on Books for Young People and has helped expand the *African Story Box* project in Zimbabwe.

The project gives children access to book box libraries stocked with 100 UK-donated and 100 locally published books. Last year, we provided 84 *African Story Boxes* to schools in Ghana, Malawi, Sierra Leone, Zambia and Zimbabwe.

She talked about the impact of books on her own life, and on the children she supports:



"If I had never had access to books, I would not have become a successful accountant, author, environmentalist and human rights defender.

The African Story Box project will give children in urban and rural areas opportunities to read locally published books and books from the United Kingdom. The locally authored books will give children confidence."

Image: Children reading books from an *African Story Box* in Zimbabwe.
© Cynthia R Matonhodze/Book Aid International

Investing in partnership

In 2022 we worked to support our partners so they can create sustainable change for readers around the world.

Everything we do we do through partnerships with organisations of all kinds that believe, as we do, in the power of books.

In 2022 we increased the number of new partnerships we have with organisations that share our vision of creating equitable access to books and invested in new initiatives to strengthen capacity amongst our existing partners.

Welcoming new partners

We formed 56 new partnerships in 2022 – primarily with NGOs that focus on the most vulnerable readers in their community.

In remote rural Kenya, for example, we partnered with The Maa Trust, providing books to make it easier for children of Maasai families, especially girls, to read, study and learn new skills. And in Lebanon we began working with the Lebanese Association for Development and Communication, a local partner that provides English classes to refugees.



A Kenyan child reading a book from a Books to Go library. This programme expanded in 2022 and was delivered entirely by local trainers. © knls

Many of these organisations do not have education or reading as their core purpose and use the books we provide to support their larger aims.

For example, in Uganda, we built links with the Bwindi Conservation for Generations Foundation, which came to us with a request for books related to nature and responsible tourism.

Developing partner capacity

The books we provided to all of our partners are a vital contribution to their collections, and support them in developing their libraries and programmes.

In addition to supplying books, we also help our partners develop their capacity by training teachers and librarians directly, by providing grants that partners can use to refurbish reading spaces and purchase locally published books and by upskilling partner staff as trainers.

In 2022, we upskilled 28 trainers. This means that staff now have the skills to support teachers and librarians in the long term.

In Kenya, the expansion of our Books to Go project was delivered entirely by Kenya National Library Service (knls) librarians who received training in 2021 which enhanced their skills with further knowledge on how to run a school-based library and encourage family reading. Books to Go establishes lending libraries in schools so children have the opportunity to read in class and at home with their parents.

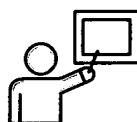
Our partnership goal

We will develop dynamic partnerships with organisations that share our vision of creating more equitable access to books.

Achievements in 2022

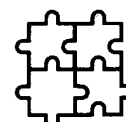
28

local trainers upskilled



56

new partnerships formed



In our work with the Jesuit Refugee Service (JRS) establishing school libraries in Northern Uganda, we delivered a virtual Train the Trainer workshop to ten JRS staff from both the refugee community and Kampala. They went on to train 40 teachers from 21 schools.

These staff were already skilled professionals with a wealth of experience supporting refugees. Now they also have the librarianship skills needed to support reading.

66

I learned how gender balance can be attained in the library.

I smile when I remember that a girl in the camp will be able to get the same books as a boy."

Abigail Hamba, JRS English instructor, Kampala

We also provided grants totalling £84,428 for local book purchase throughout the year, and trained 1,109 librarians, teachers, parents and staff.

Investing in partner projects

Our *Community Reading Awards* programme provides small grants to establish microprojects outside traditional school and library settings to get communities reading.

In 2022, we provided 12 grants totalling £18,090 to fund 12 microprojects, including a library in a market in Freetown, Sierra Leone, a reading space in a children's hospital in Zimbabwe and a library for football spectators in Kenya.

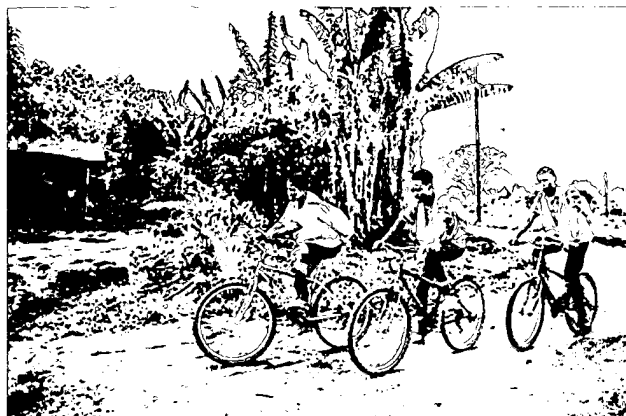
66

The books coming from Book Aid International are making a huge impact in the community.

In Uganda, Rogers Serunjogi began his community library in a local church with four boxes of books we provided.

Today he runs a thriving library with 5,000 books for readers of all ages – and his partnership with us is helping him do more for his community.

Through the *Community Reading Awards*, he's set up a bicycle library to take books to the most rural and remote communities.



The *Community Reading Awards* funded 12 additional projects like this bicycle library. © Jjumba Martin/Music for Life Foundation

Co-creating programmes

We also worked with our long-standing partners to co-create programmes designed to address the specific challenges readers face.

In Zimbabwe, we joined forces with World Vision, providing 30,000 books as part of a jointly conceived initiative to create 21 reading clubs.

We also worked with Street Child in Cameroon to develop *Reading Together* – a programme designed to encourage families affected by conflict to engage with books.

Through the programme, we provided training for eight Street Child staff in how to support reading, and they went on to train 200 parents in techniques to help children build and develop their reading skills.

As a result, 845 children were given extra support to read at home by trained mothers, fathers and carers.



"Youth volunteers take the books to the families that are far from the library.

These families are accessing information they have never accessed before. Some parents do not know how to read but their children do. We have some books that are about agriculture and children help their parents read them. So the reading culture is totally changing in the community."

Image: Rogers Serunjogi. © Jjumba Martin/Music for Life Foundation

Advocating for books

We stepped up our efforts to advocate for the transformational power of books in 2022.

Millions of people are held back by a lack of books, and too often the impact of being without books goes unrecognised.

So in 2022 we worked to raise awareness of the pressing need for books around the world and to help our partners advocate for reading in the communities where they work.

Supporting Reading Promotion

Our partners are passionate about inspiring people to read, making the case for books and motivating local leaders to do the same. By expanding our *Reading Promotion* campaign in 2022, we helped support this work.

The *Reading Promotion* campaign provides grants for partners to run events that encourage reading.



Girls in Malawi showing off their favourite books for International Day of the Girl Child. © African Parks

These events are designed to raise the profile of libraries, encourage people to visit and engage local decision-makers who can unlock resources for libraries and become advocates for books.

In 2022 we ran the campaign in 12 African countries and Lebanon. The events our partners held engaged 819 adults and 4,310 children.

Showcasing stories of change

Throughout 2022, we supported our partners, readers and donors to share their stories with us – and we published 31 stories on our website and social media channels to bring the power of books to life. They were read 1,788 times.

These posts included stories from Tinotenda in Zimbabwe, who uses the library almost every day, Monica in Ghana, who loves storybooks, and Judith in Malawi, who knows that books will help her daughter achieve her dream of becoming a nurse.

In addition, we placed a story in the London Book Fair Dailies and secured 103 pieces of press coverage.

We also developed a feature on The Queen's Reading Room around International Day of the Girl Child. Working with our partners, we spoke to girls around the world about their favourite books. The Reading Room team then published a list of the most-loved books, along with a call to action to make sure that all girls have the chance to read.

Our advocacy goal

We will be advocates for the transformational power of books.

Achievements in 2022

31

reader stories published



5,129

people attended Reading Promotion events



Taking part in the Hay Festival

Since 2017, we've had a platform at the Hay Festival to hold an event focused on the power of books. The platform offers a key opportunity to spread the word about the need for books and encourage more individual book-lovers to take action for reading.

In 2022, our event focused on how books can help Nigerians imagine their future. The conversation between Booker Prize-winning author Ben Okri and Book Aid International Trustee Zainab Umaar covered the challenges readers face, the role of the storyteller and the vital importance of books for the next generation of Nigerians.

The event was sold out and gave us the chance to engage festival followers and participants, encouraging them to take action for a book-rich world.

Working with publishers

Throughout 2022, we joined the conversation at a wide range of book industry events about the need for and importance of books worldwide.

We led a panel discussion on the importance of diverse children's books around the world at the London Book Fair, and joined a panel at the Frankfurt Book Fair focused on the importance of African libraries.

And at the Bologna International Book Fair, our Chief Executive Alison Tweed moderated a panel discussion on African children's books and joined discussions about reading projects in marginalised communities and the UN Sustainable Development Goals (SDGs).

We were also asked by RELX to join an SDG Inspiration Day, where Alison joined a panel discussion on



Booker-winning author Ben Okri and trustee Zainab Umaar in conversation at the Hay Festival. © Hay Festival

operating in conflict zones. The event gave her the chance to advocate for the vital role of books in helping quality education to continue during war.

66

We were delighted to have Book Aid International join our 2022 Virtual SDG Inspiration Day.

They provided valuable insight into the power of books, and how together we can build a more sustainable future for all."

Alexis Steadman, Community Manager, RELX

In addition, we were invited to visit HarperCollins, the Institute of Physics (IOP) Publishing and Oxford University Press to speak about the impact of donated books.



66

We think that our public changed its perception of the library.

Lebanon has experienced an economic crisis in recent years. More than 80% of Lebanese have now slipped below the poverty line. In Beirut, many schools have had budgets cut and libraries often have only old books.

Assabil is a not-for-profit organisation running public libraries in Lebanon. With access to books increasingly limited, its work has never been more important.

The NGO used a *Reading Promotion* grant to hold an event for families, and the effect was immediate.

"We think that our public changed its perception of the library – from a bookstore to an alive place. Many parents didn't know that we had an important section of English books for children.

One parent expressed that their children fell in love with the library, and another child said it was the best activity of the summer."

Ali Sabbagh, Executive Coordinator, Assabil

Image: A reading promotion event in Beirut's Geitawi library. © Assabil

Our supporters

We are supported by thousands of people in the UK who believe in the power of books. Some lend their time, others give financially, but we are grateful to every person who is part of our community.



“

We've been privileged to work with Book Aid International for nearly 30 years.

43 companies supported our work last year. The companies we work with share our belief in books, and together we can reach more readers around the world.

"We've been privileged to work with Book Aid International for nearly 30 years. We know that the strength of their partnerships with local libraries and communities means our donations are reaching the people who most need them."

Heidi Mulvey, Head of Community Engagement, Cambridge University Press & Assessment (CUPA)

“

I look forward to the days I volunteer.

In 2022, we were delighted to welcome in-person volunteers back into our warehouse full time. Their contributions were vital to enabling us to select and pack books for readers around the world.

"I look forward to the days I volunteer. I enjoy the fact that in a very small way, I might be helping a child's eyes to open, a student nurse to gain important knowledge, a library that has been bombed to be restocked or perhaps a prisoner to endure their captivity a little more easily."

Margaret Martindale, volunteer



“

I feel happy donating to Book Aid International.

Over 8,000 people gave to our cause in 2022, and every £2 they gave sent another book. We are grateful for each and every one of their donations, as well as to those who leave legacies in their Wills and make substantial personal donations.

"I feel happy donating to Book Aid International because it is an open and transparent organisation that operates in a thoughtful, well-targeted manner."

Rose Heatley, donor



“

We know we have an ally and a friend in Book Aid International.

The long-term relationships we build with trusts like the People's Postcode Lottery Education Trust, The Beit Trust and many others help us provide books and fund projects that transform reading for millions worldwide. Last year, 26 trusts supported our charity.

“Be Global Foundation has been partnering with Book Aid International for a few years now and they have continued to remain a reliable and accomplished partner. We know we have an ally and a friend in Book Aid International and are proud to be working together to create a more equal world through the power of books.”

Caroline Yulin Wilson, Founder and CEO, Be Global Foundation

“

I hope that I will inspire people to pick up a book, go out for a sponsored walk or donate.

By organising events ranging from bake sales to sponsored walks to readathons, people who fundraise in their communities help us send hundreds of books every year – and we're incredibly grateful for their support.

“I decided to choose Book Aid International as the charity's mission feels especially close to me. I have always been so lucky to have access to books, and I hope that I will inspire people to pick up a book, go out for a sponsored walk or donate.”

Caroline Guillet, supporter



“

Books can help people reimagine their futures.

Whether speaking out on our behalf on social media or joining us at a literary festival, our high-profile friends help us raise awareness about the need for books around the world.

“Books can help people reimagine their futures. I was delighted to be at 2022's Hay Festival to talk about how readers and writers can influence the world for tomorrow.”

Sir Ben Okri, OBE, poet, novelist and artist

Our book donors

99% of the books we provide from the UK are donated to us by publishers and the wider book trade.

Publishers donate a variety of books to us – from picture books for the youngest readers right through to advanced law and medical texts.

These generous donations allow us to support readers of every age and from all walks of life.

The brand-new books that we receive are highly valued by our partners and by readers, and the generosity of our book donors in the UK gives millions of people around the world the opportunity to read.

“

Books improve life by educating, inspiring and entertaining and they open doors for millions.

Nigel Newton, Bloomsbury founder and Publishers Association President



Our publisher partners

Last year, 111 publishers donated 989,647 books to our charity. We are supported by many of the world's leading publishers, some of whom donated more than 100,000 books to us last year.

We also received books from a range of independent publishers who donate a smaller number of books but still have a huge impact on readers worldwide.

Last year, we welcomed 37 new book donors while also deepening relationships with many of our long-standing publishing partners.

In 2022, we were especially grateful for the significant support from: Cambridge University Press & Assessment, Coordination Group Publications Ltd, Hachette UK, HarperCollins Publishers Ltd, Macmillan, Oxford University Press, Penguin Random House, Quarto Publishing and RELX-Elsevier.

Each book donor receives an annual report on how their books are changing lives, and we are always seeking new book donors.

The books publishers donate

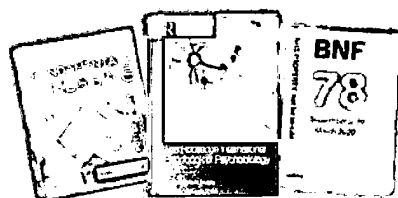
The brand-new books we receive from publishers are the backbone of our work.

Here are just a few examples of the titles donated to us in 2022:

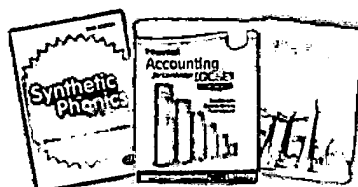
Children's



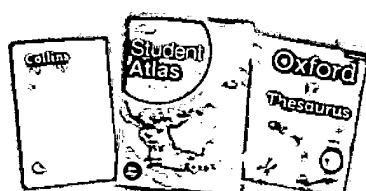
Health and social care



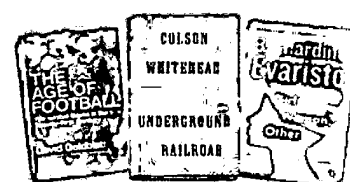
Further and higher education



Reference



Leisure reading



Financial support from the book industry

In addition to giving books, many publishers also choose to donate funds to support our work. In 2022, we received over £74,664 from publishers and from the Africa Publishing Innovation Fund (APIF).

We were delighted to receive a £50,000 gift from Bloomsbury to enable us to reach out to readers around the world. At a time where there is growing need for books this level of unrestricted funding helped us offer transformational opportunities to read in the communities that are most in need of books.

APIF chose to support us for a second year, giving £33,206 towards our *African Story Box* project. This grant will give 24,518 children in Ghana, Uganda and Zimbabwe the opportunity to read stories from near and far in their classrooms. Since 2021, APIF has given us £60,700.

“

Book Aid International is the only applicant to have twice won Africa Publishing Innovation Fund funding.

The Community Container Library and the African Story Box aligned perfectly with our own objectives, and we knew Book Aid International would deliver on its promises.”

Ben Steward, APIF Programme Manager

In addition, RELX donated £9,500 to help us open a *Children's Corner* in Zambia, Cambridge University Press & Assessment donated £6,000 to support our *Books to Go* programme in Kenya and Oxford University Press pledged £5,000 to provide books to Ukrainian refugees and refugees in Greece.

“

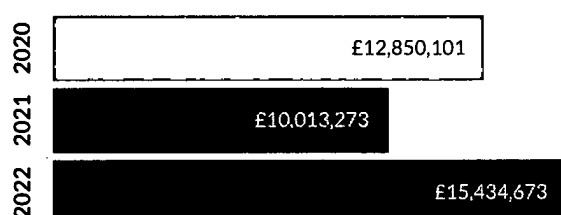
We look forward to continuing our support for Book Aid International in the future, as they work towards delivering sustainable change.

Christine Richardson, Group Communications Director, Oxford University Press

The value of the books we receive

In 2022, the books that publishers donated to us had a discounted value of £15,434,673. This is £5.4 million more than the previous year as we received a greater number of books and more high-value medical books than in 2021.

Value of donated books 2020–2022



We value our books based on Nielsen BookScan prices and we apply an overall 30% discount from the full recommended retail price to allow for the estimated market discount for third-party commercial buyers.

Publishers donate books to us free of charge, so it costs just £2 to receive, store, select and send a book worth an average of £13.50. That average is calculated using the value of the books we have sent over the past five years, as shown in the table below.

Year	Books sent (no.)	Value books sent	Discounted cost per book*
2022	1,140,435	£14,791,242	13
2021	1,007,449	£13,279,151	13
2020	867,567	£11,066,372	13
2019	1,211,423	£18,229,466	15
2018	1,193,263	£16,047,872	13
CUMM	5,420,137	£73,414,103	
*Rounded to nearest pound.		Running average	£13.50

Financial review 2022

At Book Aid International all of our income is voluntary – we receive no government grants.

Total income

In 2022 our total income was £17,700,588, of which £2,265,915 was cash (a decrease of £288,708 on 2021's cash income of £2,554,623) and £15,434,673 was the value of books donated to us by publishers.

Of this 2022 cash income, £1,374,336 was unrestricted income (£1,489,090 in 2021) which funded our work providing books around the world.

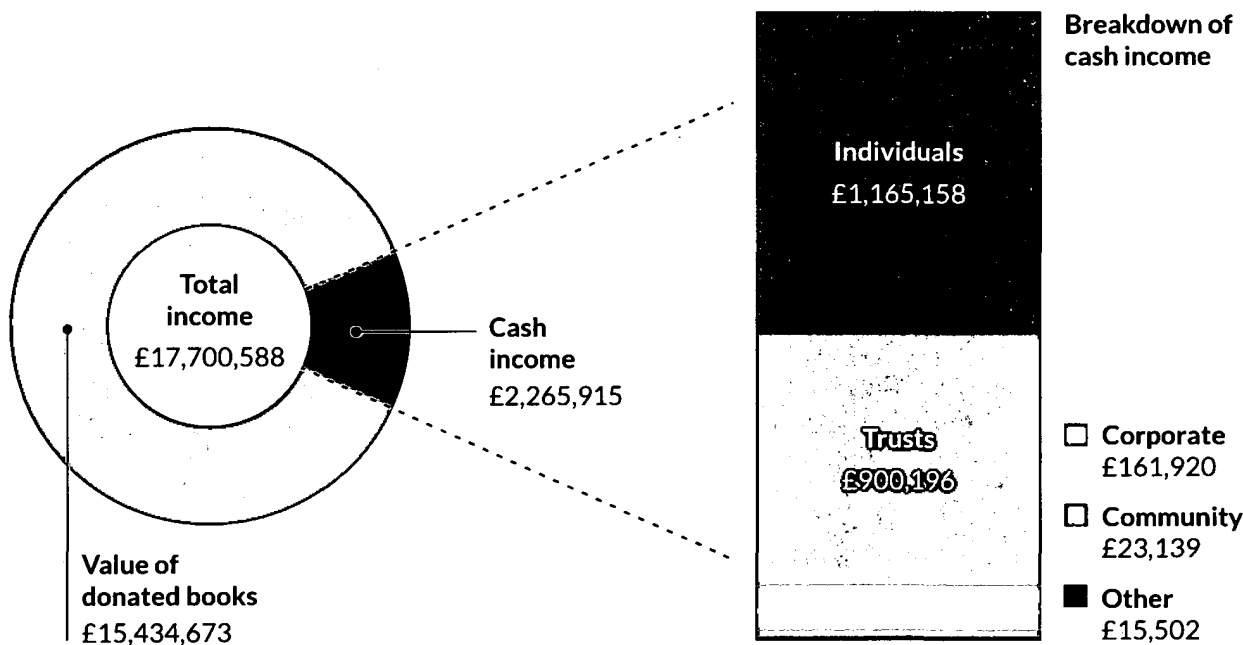
This decrease in unrestricted income was primarily a result of the economic climate impacting on our individual giving programme.

However, performance across the year remained strong. We anticipate the programme recovering once the economic climate improves.

We received restricted income of £891,579 in 2022 (£1,065,533 in 2021). This income was used to support project activity working with our partners around the world to train teachers and librarians and establish reading spaces.

This decrease is because of 2021's unusually high trust funding, some of which was not expected to be repeated in 2022.

Restricted income from major donors and corporate supporters remained relatively steady in 2022.



Total expenditure

In 2022 our total expenditure was £17,420,968, of which £2,629,726 was cash expenditure and £14,791,242 was the value of the books we provided around the world.

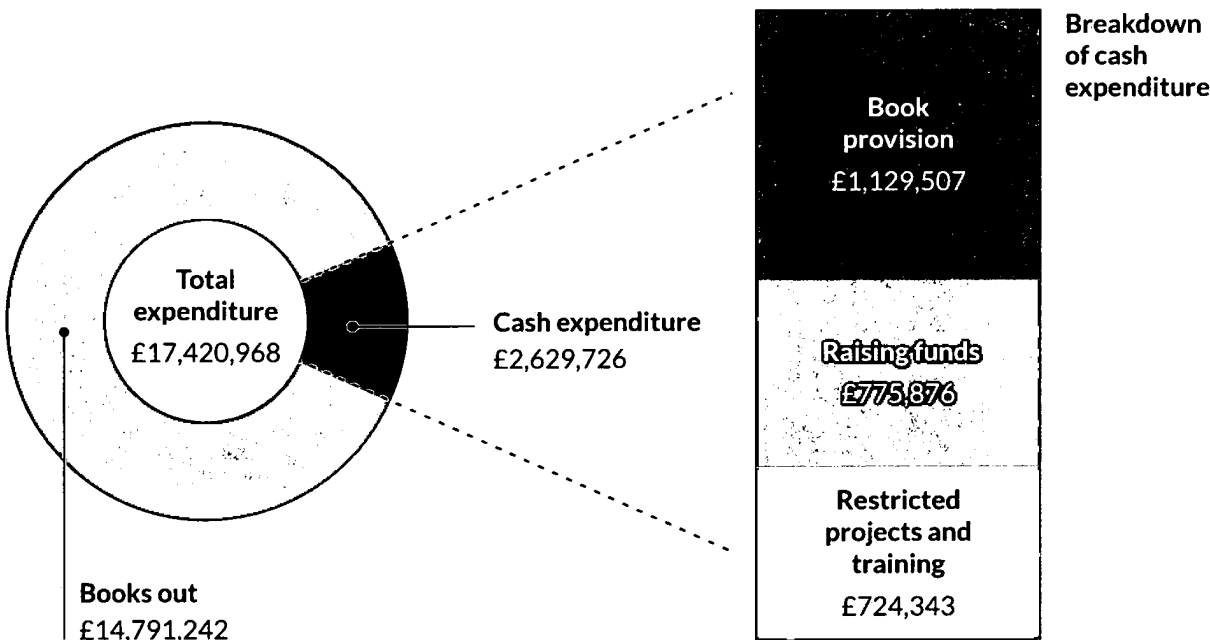
2022's cash expenditure of £2,629,726 was substantially higher than the 2021 figure of £2,308,575.

Much of this additional expenditure was the result of the inflationary pressure of higher fuel prices throughout 2022, which substantially increased the cost of shipping books around the world, as well as impacting the cost of running our Camberwell offices and warehouse.

2022's increased expenditure also reflects our work in 2022 to fulfil our strategic commitment to invest in the sustainability of the organisation.

We upgraded our IT systems to support our finance and fundraising functions, built a new website to strengthen and support donor engagement and invested in our building and facilities to improve their environmental efficiency.

We also made a significant investment in our fundraising, with a pilot project to acquire new regular supporters through digital channels as well as through our more traditional offline acquisition.



Our fundraising

Our fundraising aims to safeguard our donors, and ensure that our organisation is sustainable in the long term.

In 2022 we raised £2,250,413 against an original budget of £2,308,133.

It was a challenging year for fundraising broadly as the impact of external factors, including the cost-of-living crisis, were felt across the board.

This resulted in a drop in the number of new donors we were able to recruit and a change in the priorities of some of our long-standing trust funders.

However, our corporate and major donor income streams remained steady, with some moderate growth, and we were very grateful that our existing supporters continued to give both regular and cash gifts.

An uplift in our grant from People's Postcode Lottery was also significant in helping us to maintain income levels.

Our standards

We are committed to maintaining the highest standards in our fundraising in line with our Supporter Promise, which is displayed in the footer of every page on our website: bookaid.org.

In 2022, we remained registered with the Information Commissioner's Office and the Fundraising Regulator. We adhere to the standards of both organisations and respond to changes in the regulatory framework.

We also maintained our Treating Donors Fairly policy which identifies groups of individuals who may be vulnerable and defines our approach to treating these individuals with respect and care.

We continued to place our donors at the centre of our fundraising programmes in 2022, offering flexibility in how they heard from us in line with GDPR regulations.

There were no reported data breaches in 2022.

Our commercial partners and fundraising agencies

The commercial participators with which we exchanged supporter data included print management (DMP), email marketing (MailChimp), payment processing (including Access Paysuite, WooCommerce, PayPal, Stripe, GoCardless, JustGiving and Virgin Money Giving), database software (Blackbaud), Gift Aid claims (HRMC), Christmas card fulfilment (Impress Publishing) and IT support (Wanstor).

Each of these organisations has a privacy policy, which is available on its website, and we maintain a data processing agreement with each, as required by GDPR regulations.

Fundraising feedback

We did not receive any complaints about our fundraising last year. One donor unsubscribed from our communications through the Fundraising Preference Service.

Investing in the future

In 2022, donor acquisition activities took place through unaddressed media inserts in publications and through a pilot programme testing Facebook advertising. Complete return on investment through these campaigns does not occur in the year of the activity, but is based on taking a longer-term view of the lifetime value of each new donor, many of whom continue their support for years.

We also updated our CRM (donor database) from Blackbaud's Raiser's Edge 7 to the cloud-based Raiser's Edge NXT, which has improved functionality and allowed us to streamline some of our administrative processes.

Managing our finances

We are committed to outstanding financial management that safeguards the money we receive

In 2022, we employed an average of 31 (29.4 FTE) staff based in Camberwell who are divided into five teams: operations, fundraising, communications, programmes and management. The numbers include two staff members in Nairobi, Kenya, and one in Accra, Ghana, who are part of our Programmes team.

This table details our salary costs:

Function	Salary costs	FT
Book provision	£440,975	12.6
Restricted projects and training	£232,479	5.5
Fundraising	£306,325	7.6
Management and operational	£313,497	5.3
Total	£1,293,276	31

Donations in kind

In 2022 99% (2021 – 99%) of the books we sent were donated as gifts in kind by the UK publishing industry. The following table expresses the value of the books we received, retained and supplied in 2022 compared with preceding years:

Book stock	2022	2021	2020
GIH book stock @ start of year	£4,824,275	£8,090,153	£6,306,425
Books received	£15,434,673	£10,013,273	£12,850,101
Books sent	-£14,791,242	-£13,279,151	-£11,066,372
GIH book stock	£5,467,706	£4,824,275	£8,090,153

Pension liability

We are part of The Pensions Trust (TPT) scheme, a multi-employer scheme that provides benefits to some 638 non-associated participating employers.

The scheme is a defined-benefit scheme subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30th December 2005.

The provision in respect of the deficit repayment plan is £26,248 (2021: £45,786) and this has been recognised in the accounts as required by FRS 102. See note 16 on page 55 for more detail.

Reserves policy and actuals

Our Board meets annually to consider the resources that will be required to meet our long-term objectives and fulfil our commitments.

The Board also considers the risks we face and sets a minimum free reserves policy at a level it believes would sustain our work while we recovered from any future shortfalls in income or unforeseen expenditure.

The reserves have been set to ensure we have the time to adjust to a serious issue or a drop in funding and are more than required for the management of a closure.

In 2022, the minimum level was confirmed at a range between £500,000 and £550,000. We ended 2022 with £508,380 in free reserves, higher than anticipated as a result of better than expected funding results in 2022.

Restricted reserves are not available for general purposes and are for restricted programmes spanning two or more financial years. There was a balance at the end of 2022 of £242,697 (2021: £326,061).

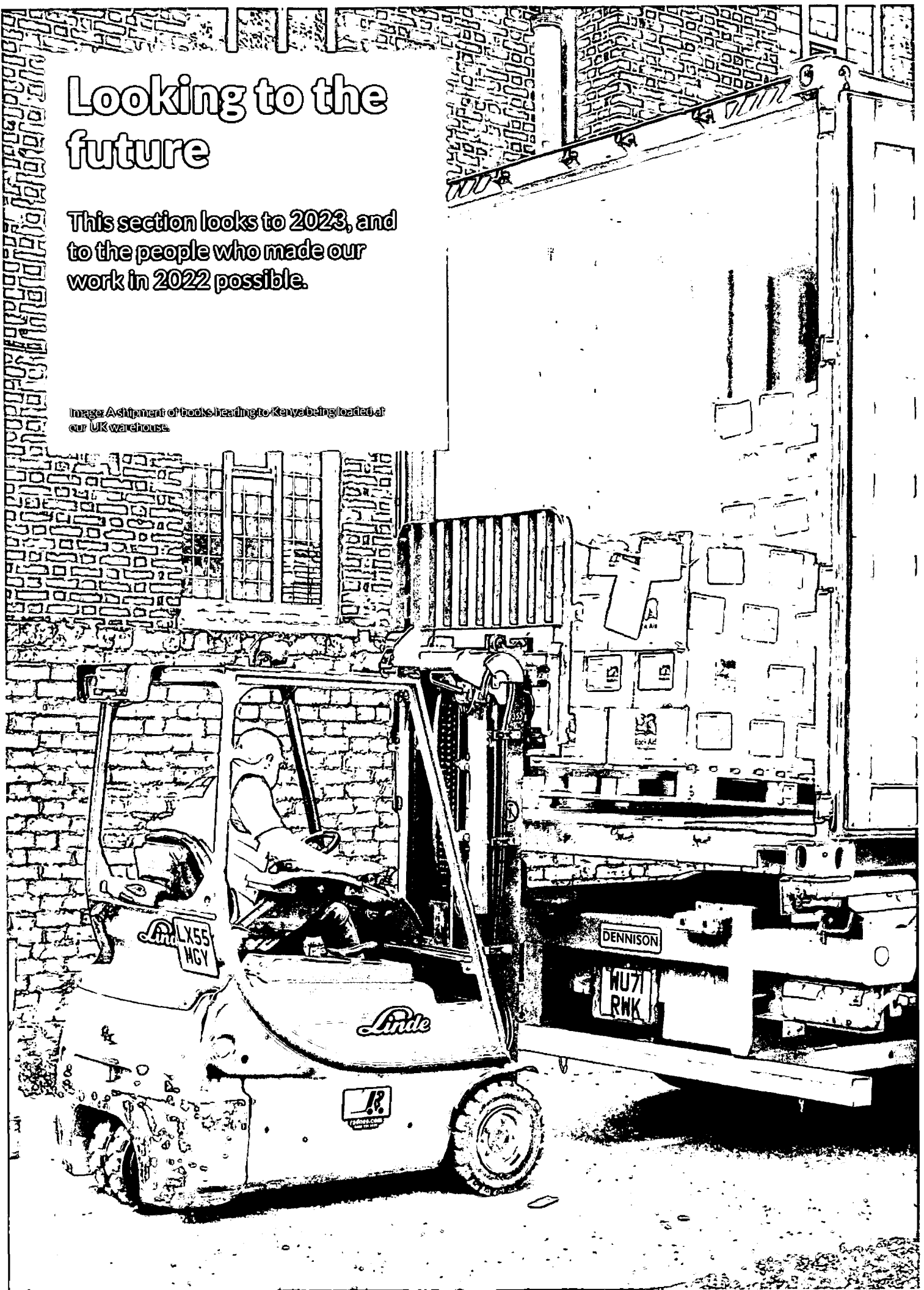
	31-Dec-22	31-Dec-21
Reserves	£	£
Total unrestricted reserves	8,377,506	8,015,822
Less donated books reserve	-5,467,706	-4,824,275
Less unrestricted net fixed assets	-2,001,420	-1,984,649
Less designated	-400,000	-603,015
Free reserves	508,380	603,883
Restricted reserves	242,697	326,061

The £400k in our designated reserves are funds reserved for the planning and delivering of options to increase our warehouse capacity in order to deliver more books in line with our strategy.

Looking to the future

This section looks to 2023, and to the people who made our work in 2022 possible.

Image: Ashipment of books heading to Kenya being loaded at our UK warehouse.





Alison Tweed
Chief Executive,
Book Aid International

“
By 2030, 750 million children and young people will live in Africa. They all have the potential to become future doctors, teachers, tech professionals, thought leaders, and more.

Rising to the challenge

The global need for books is growing, and so is our ambition to reach more readers.

In 2022, as the world began to recover from the impact of the pandemic a global economic crisis, fuelled by the war in Ukraine, began to take its toll. And, as 2022 passed, the target year of 2030 for the UN Sustainable Development Goals (SDGs) drew a step closer.

It was in response to these huge impacts and challenges that in early 2022, we launched our *Power of Books* strategy. In it we committed to support the most marginalised people, both in and out of education, and those cut off from normal life by conflict and other man-made and natural disasters.

Our *Power of Books* strategy also challenges us to look ahead and to consider how we can best support young people to create positive change and build a more equal future.

By 2030, 750 million children and young people will live in Africa. They all have the potential to become future doctors, teachers, technology professionals, thought leaders and more. Books, and reading, are key to unlocking this potential.

And so, in 2023, we will launch a major new initiative, *Generation Reader*, to reach 10 million young people across the continent and to support them on their journey towards becoming confident readers and realising their potential – and their dreams.

We will also continue to support those displaced by conflict, to support aspiring medical and higher education students, to support prisoners and to support people from all walks of life: with brilliant, brand-new books of the highest quality, selected carefully for their relevance and for their power to inspire, entertain and comfort, even in the toughest of circumstances.

To do all this we will need – more than ever – the support both of our loyal donors and that of new supporters who share our belief in the power of books.

We thank all the publishers who give us wonderful new books to share, the partners who work so hard to effect positive change and everyone who has continued to stand by us in these most challenging recent times.

Thank you for everything you do to help us share the power of books.

Our partners

Below is a full list of our overseas partners to whom we sent books directly in 2022. We thank them all for their hard work.

Bhutan

Khesar Gyalpo University
of Medical Sciences
READ Bhutan
Royal University of Bhutan

Cameroon

Education Information
Services International
Street Child

Ethiopia

African Entrepreneurs
Collective
British Council
CODE Ethiopia
Ethiopian Knowledge
and Technology Transfer
Society
Ethiopia Reads
Hawassa University
Jesuit Refugee Service
Voluntary Service
Overseas

Gambia

Binti International
Gambia National Library
Service Authority
Intouch Gambia
InTouch Global
Unique Foundation

Ghana

AfriKids
Agents for Positive
Change
Biblionef
Community Action Ghana
Ghana Book Trust
Ghana International
Foundation
Ghana Library Authority
Learners Girls Foundation

Obaniehi Foundation
Philanthropic Youth
Initiative Ghana
Rainbow Trust Foundation
Samira Empowerment and
Humanitarian Projects
Seventh Day Adventist
Nursing and Midwifery
College
Street Child
Empowerment Foundation
The Olinga Foundation

Greece

A Drop In The Ocean
(Nea Kavala)
Danish Refugee Council
Open Cultural Center
SolidarityNow

Iraq

Sinjar Academy
University of Mosul

Kenya

Amref Health Africa
Association for Aid and
Relief, Japan
Book Bunk
Dandora Dumpsite
Rehabilitation Group
Dignitas
FAFA Medical Training
College
Fahari Community
Initiative
Justice Defenders
Kenya Connect
Kenya Medical Training
College
Kenya National Library
Service
Lewa Wildlife
Conservancy
Lutheran World

Federation
Majajani Primary School
Resources Oriented
Development Initiatives
The Big 5 Group
The Maa Trust
Windle Trust

Lebanon

Assabil Association
Lebanese Board on Books
for Young People
Lebanese Association
for Development and
Communication

Liberia

Agents of Positive Change
Kids Education
Engagement Project
Liberia Institute for the
Promotion of Academic
Excellence
Street Child
We Care Foundation
Youth Movement for
Collective Action

Malawi

African Parks
Billy Riordan Memorial
Clinic
Civil Society Education
Coalition
Kamuzu University of
Health Sciences
Malawi College of Health
Science
Malawi Leaders of
Learning
Malawi National Library
Service
PEN International
St John of God College of
Health Science

Voluntary Service
Overseas

Nepal

Calls Over Ridges Nepal

Nigeria

Elliem Young Readers
Initiative
Girl Child Concerns
Pathfinder International
Street Child
Voluntary Service
Overseas
Western States
Distribution Committee

Palestine

Al-Quds University
Palestinian Board on
Books for Young People
Tamer Institute for
Community Education
The International Medical
Education Trust 2000

Rwanda

African Parks Rwanda
Girls' Dignity for Nation
Ineza Foundation
Kigali Public Library
Street Child
University of Rwanda
Voluntary Service
Overseas

Sierra Leone

African Hospital Libraries
EducAid
Médecins Sans Frontières
(Belgium)
Médecins Sans Frontières
(Holland)
PEN International

Save the Needy
Sierra Leone Book Trust
Sierra Leone Library Board
Street Child
USL Institute of Public
Administration and
Management

Somalia

Eva Organization for
Women
Iftiin Education &
Development

Somaliland

Edna Adan University
Hospital
Silanyo National Library

South Sudan

African Revival
Jesuit Refugee Service
Médecins Sans Frontières
(Belgium)
Norwegian Refugee
Council
Save the Children
South University of
Medicine, Science and
Technology
St John's College – Wau
St John's Yambio Campus
of the Catholic University
St Mary's College
St Mary's College of
Nursing and Midwifery
University of Juba
Windle International
Women Relief Aid

St Vincent and The Grenadines

National Public
Library, Archive and
Documentation Service

Syria

Action for Humanity

Tanzania

Evangelical Lutheran
Church in Tanzania
Muhimbili University of
Health and Allied Sciences
New Chapter
Development for Youth
State University of
Zanzibar
Sumait University
Tabora League for
Children
Tanzania Library Services
Board
Tanzanian Training Centre
for International Health
World Wind Translation
and Interpretation
Zanzibar Library Services
Board

Uganda

African Revival, Uganda
All Saints University Lango
Balinda Children's
Foundation
Bwindi Conservation for
Generations Foundation
Community Libraries
Association of Uganda
Finn Church Aid
FInS Medical University
International Board on
Books for Young People
Inspire Lives Africa
Jango International
Jesuit Refugee Service
Junubin Urban Refugee
Community
Justice Defenders
Kyambogo University
National Library of
Uganda

Norwegian Refugee
Council
Pangea Educational
Development
Refugee Innovation
Centre
SALVE International
SOS Children's Villages
Uganda Prisons Service
Uganda Protestant
Medical Bureau
Voluntary Service
Overseas
Windle Trust

Ukraine

Packed with Hope
Universal Reading
Foundation

Zambia

Africa Calls
African Parks Zambia
African Revival, Zambia
CELIM
Copperbelt University
Lions Club of Mukuba
Matt Children's Hope
Foundation
PEN International
Senanga School of Nursing
UMI Foundation
University of Zambia,
Lusaka and Kitwe
campuses
University Teaching
Hospital Lusaka
Voluntary Service
Overseas
Zambia Conference of
Catholic Bishops
Zambia Library Service
Zambia Open Community
Schools

Zimbabwe

Bulawayo Distribution
Committee
Harare Distribution
Committee
International Board on
Books for Young People
MTC Educate a Girl
Incorporated
Nemashakwe Community
Library and Information
Resource Centre
Voluntary Service
Overseas
World Vision
Zambezi Schoolbook
Project

With thanks to...

We would like to thank the following supporters in particular, as well as those who wish to remain anonymous.

Our book donors and corporate partners

Agatha Christie Ltd	David Fickling Books	Little Tiger Group	ReadersMagnet
Agency for the Legal Deposit Libraries	David Logan	Lost World Press	RELX
Amazon Ltd	Duke of Edinburgh's Library	Macmillan Publishers	RNIB
Aude Publishing	Dunedin Academic Press	Manson Publishing	Rodney Matthews Studios
Authors' Licencing and Collecting Society	Elsevier UK	Miles Kelly Publishing	Royal Society
b small publishing	Elsevier USA	Moleskine Foundation	Sage Publications Ltd
Badsey Publications	Enlighten Press	Multilingual Matters	Sallywag Press
BCS Chartered Institute for IT	Entertainment One Group	National Book Tokens	Scholastic Ltd
Beaux Books	Everyman's Library	National Library of Wales	Scion Publishing
Bella Figura Publications	Faber & Faber	Neilsen BookData	Search Press
Blackwell's	Gestalten	New Internationalist Publications	Shahida Rahman
Bloomsbury Publishing	Good-Loop	Nicholas Searle	Silva Education Services
Book Harvest	Grange Communications	Nosy Crow	SOAS University of London
BookTrust	Granta	Novus World Ltd	Spink & Son Ltd
BookSpot	Green Bean Books	Open University Press	Square & Circus
British Library	Gwyneth Jones	Opportunity International	Story Therapy
British Medical Journal	Hachette UK	Oundle Bookshop	Taylor & Francis UK
Cactus TV	Haese Mathematics	Outland AS	Teeth Relief
Cambridge University Press	HarperCollins Publishers Ltd	Owl Bookshop	The Aldeburgh Bookshop Ltd
Cambridge University Press & Assessment	Hay House Publishing UK	Oxford University Press	The Blair Partnership
Canford Publishing	Head of Zeus (Bloomsbury)	Pace Gallery	The Follett Office Ltd
CGP Coordination Group Publications Ltd	Heath Educational Books	Pearson Education Ltd	The Novelry
Charles Tripp	Hermitage Capital Management	Penelope Lively	The Society of Authors
Choc Lit Publishing	Hootsuite	Penguin Random House	Tropic Skincare
Christopher Ambler	ICE Publishing	PG Online Publishers	Tropical Health Technology
Civilized Discourse	INFUSEmedia	Pi Capital	Universal Write Publications
Construction Kit Inc	Innova Press	Premier Christianity	Viking Cruises
Claire McGowan	IntechOpen	Pre-school Learning Alliance	Virgin
Class Professional Publishing	Intrinsic Books	Princeton University Press	Waldorf Publications
Clinical Pocket Reference	IOP Publishing	Profile Books	Walker Books Ltd
Commonwealth Pharmacists Association	Julian Reisz	ProQuest (part of Clarivate)	Watkins Publishing
Copyright Licensing Agency	Kube Publishing	PTI Express	What on Earth Books
	LBA Books	Publishers' Licensing Society	Wiley
	Legal & General Group	Quarto Publishing	Wiley Europe
	Letterbox Library	Ragged Bears Books	Willoughby Book Club
	Literacy Counts	Reach PLC	Women's Prize for Fiction
			Yale University Press

Our trust supporters

Africa Publishing Innovation Fund	Merriman Charitable Foundation	The E Alec Colman Charitable Fund Limited	The Hippocleides Trust
Arthur Stevens Charitable Trust	Peacock Charitable Trust	The Earlswood Charitable Trust	The Hyne Trust
Be Global Foundation	People's Postcode Lottery	The Eddie Dinshaw Foundation	The Ian MacTaggart Trust
Beatrice Laing Trust	Scotland Community Foundation	The Fulmer Charitable Trust	The Law Society Charity
Bernard Sunley Charitable Foundation	The 29th May 1961 Charitable Trust	The GivingForce Foundation	The Michael and Anna Wix Charitable Trust
Corton Hill Trust	The Ardwick Trust	The Gunter Charitable Trust	The MuchLoved Charitable Trust
D R Fine Charitable Trust	The Beit Trust	The Henry and Rebecca Tinsley Charitable Trust	The Rest-Harrow Trust
Eva Reckitt Trust Fund	The Bhutan Society Trust Fund	The Hetton Charitable Trust	The Rhododendron Trust
Fresh Leaf Charitable Foundation	The Bower Trust		The Tony and Audrey Watson Charitable Trust
GMC Trust	The Bryan Guinness Charitable Trust		The Veronica Awdry Charitable Trust
Jacobs Ladder Charitable Fund	The Children's Library for Literacy		Unwin Charitable Trust

Our volunteers, ambassadors and individual supporters

Anthony and Anne Sheppard	Emma and Graham Defries	Lyn Newton	Philip Walters MBE
Anthony Glaister	Frances Crewdson	Malcolm Farrer-Brown	Rose Heatley
Brian Greenwood	Gillian Goss	Maralyn J. Jewell	Sarah McCullough
Caroline Burton	Harriet Hewitson	Matt Nixon	Sir Mark and Lady Moody-Stuart
Christine Cohen Park	Helen Esmonde	Mrs J Prime	Stephanie and Roderick Thirkell-White
David Brewer	Jill Prime	Mrs Jane Penson	The Cooper Carr Family
Eleanor and David Holloway	Kathy Rooney	Peter Goodwin	
	Louisa Symington	Peter Waller and Erica Zimmer	

And also thanks to

Ben Okri	Cliveden Literary Festival	Sarah Odedina	The Queen's Reading Room
Bodour Al Qasimi	Elif Shafak	Sir Michael Palin	World Book Day
Centre for Literacy in Primary Education	Hay Festival	The Queen's Commonwealth Essay Competition	Writers' and Artists' Yearbook
Chris Wormell	Mariella Frostrup		
	Nadifa Mohamed		

Structure, governance and management

This section details how our
charity was governed and
managed in 2022.

Register A for the Surveillance of a nursing chartered society in practice.
M. estate Society.



Governance

We are a company limited by guarantee, governed by our Memorandum and Articles of Association.

In 2022 we undertook a review of our Articles of Association, in accordance with good practice and the 2022 Charities Act. The two key changes were to rationalise Board tenure and to create a single-tier structure in which the trustees of the charity are also the company members. Our objects were retained unchanged.

Our purpose, as set out in our Articles of Association, is to advance education and literacy by:

- › establishing, providing and carrying on the service of procuring and distributing reading and information material regardless of medium to developing and other countries in need for educational purposes
- › distributing consignments of such material to public and community libraries, universities, colleges, schools, hospitals, youth and children's centres and other charitable institutions according to local needs and priorities
- › promoting or supporting any training or other activity which is designed to enhance the use of books, reading and other information material in developing countries

The Articles were adopted by a resolution of the Board at a General Meeting on 15th November 2022.

The Board has considered the legislative and regulatory requirements for disclosing how its charitable objectives have provided benefit to the public and has complied with the duty set out in Section 17 of the Charities Act 2011.

The strategic report on pages 6 to 23 outlines how our achievements during 2022 have benefited the public, either directly or indirectly.

Our Board of Trustees

The members of the charitable company are also the members of the Board, which consists of between five and 12 members. New members with specialist relevant skills and experience are appointed from time to time and their appointment is ratified at a meeting of the Board. Members serve a three-year term, renewable for up to two further terms by re-election.

Our Trustees bring a range of experience from both the corporate and the not-for-profit sectors and individual members contribute expertise from publishing, finance, fundraising, librarianship, administration and international development.

The Board meets quarterly and reviews strategy, finances and the organisation's charitable activities and approves matters reserved for the Board. These include issues relating to strategy and management, structure of the charity, financial controls, internal controls and risk management, contracts, communication, Board membership, remuneration, delegation of authority, corporate governance, policies and any other matters of importance for the charity.

Two committees formed by the Board meet and report back regularly to the Trustees. The Finance and Audit Committee meets three times a year to review internal controls, the risk register, going-concern assumptions and the annual accounts, budgets and audit findings, and is chaired by the Honorary Treasurer. The Nominations and Remuneration Committee meets annually to approve salary recommendations and other human resources matters, and is chaired by the Chair of the Board of Trustees.

Managing our charity

We are a company limited by guarantee, governed by our Memorandum and Articles of Association.

Our Senior Management Team consists of the Chief Executive and Heads of Programmes, Fundraising, Finance, Communications and Operations. This team communicates regularly with the Board.

Salaries for the Senior Management Team are reviewed biennially, along with those of other staff, and approved by the Nominations and Remuneration Committee.

One member of staff receives a salary of between £80,000 and £90,000 and one member of staff is paid between £60,000 and £70,000.

Ensuring equality and diversity

At Book Aid International we value people as individuals, with diverse opinions, cultures, lifestyles and circumstances. Our Equality and Diversity Policy was approved by the Board in November 2021 and commits us to following practices that are inclusive and free from unfair and unlawful discrimination.

Our policy forbids discrimination for reasons of age, race, colour, nationality, ethnic origin, gender, sex, sexual orientation, disability, marital or civil partnership status, pregnancy and maternity, religion or belief, or working patterns.

The aim of the policy is also to ensure that no person is victimised, discriminated against, or subjected to any form of bullying or harassment because of a characteristic.

All employees are covered by this policy and it applies to all areas of employment, including recruitment, selection, training, deployment, career development and promotion.

We monitor the policy continually to assess how it is working in practice, and review it annually. While there were no revisions in 2022, in 2023 we will be investing in external support to embed equality, diversity and inclusion more widely across the charity. We have also made a commitment to give all staff anti-racism training in 2023.

Staff training and policies

Our training policy aims to ensure that staff are equipped with the skills they need to carry out their jobs to the highest possible standard, that they are provided with the skills they need in a fast-changing working environment and that they are encouraged to develop their skills and talents.

In 2022 we spent £8,000 on group and individual staff training, including a workshop for line managers on building team connections, wellbeing and performance in a hybrid world and a number of individual training and development courses, particularly in the Programmes and Fundraising teams.

We also have several policies that define and protect the benefits available to staff. In 2022 many of these policies were reviewed, updated and upgraded.

In particular, the Family Leave Policy was enhanced to grant two weeks' statutory paternity leave with full pay, adoption leave was updated to mirror maternity leave and parental bereavement pay was upgraded to full pay for the two-week statutory leave period. We also adopted a new Menopause Policy.

Our Health and Safety Policy, Data Policy, Equality and Diversity Policy and Child Safeguarding Policy were all reviewed by the Board on their annual cycle, and changes were made to reflect upgrades of internal operating processes. An updated policy on trustee expenses was also issued.

Our commitment to sustainability

At Book Aid International we recognise our responsibility to address and minimise the environmental impact of our work. We are continually assessing these impacts by measuring the carbon emissions of shipments, flights and our office and warehouse utilities. We take steps to reduce them by using suppliers that are committed to an environmentally sustainable approach.

In 2022, we calculated that the carbon footprint for our core activities was 92 tons. We further reduced the carbon footprint of our warehouse by installing new sensor LED lighting, and we continued to implement our environmental code of practice which includes recycling and responsible use of resources. We are also working to reduce the number of international flights we take by using local experts as far as possible.

We recognise that climate change is a critically important global issue, not least for the communities we serve. We therefore aspire to deliver our work in a way that has minimal negative impact on the climate.

In 2023 we will appoint a consultant to advise us on further improvements we can make to manage our carbon emissions.

Managing risk

We manage risk through regular reviews of our strategic, operational and Board risks.

In 2022 **areas of higher strategic risk** were identified as the political, economic and social structures of the countries or environments in which we work, the operational limitations of our Camberwell warehouse and the risk of insufficient growth in funding to secure the future of the charity.

We are addressing these risks through strong partnerships on the ground and a broad portfolio of partner countries, off-site solutions to the limit on physical capacity and an ambitious fundraising strategy to promote growth.

Areas of higher operational risk were identified as a decline in the availability of suitable books over time, inappropriate or ineffective fundraising strategy, including dependency on large donors and unsuccessful donor acquisition campaigns, staff risks when travelling, risks through fraud or error and the risk of an unforeseen external event.

We are addressing these risks by prioritising strong relationships with our publishing partners to maximise donations, diversification and intensification of our fundraising activities, travel safety training and a constant review of travel plans, tightening of financial controls and an updated and strengthened business recovery plan to minimise the impact of an unforeseen event.

Higher scoring **Board risks** were identified as the Board lacking the appropriate skills and knowledge of the environment in which the charity works.

The Board is addressing these risks by conducting skills reviews ahead of any new Board appointments, and by appointing an International Advisory Board recruited from among the charity's key partners to keep the Board updated on in-country issues and developments.

Risks that had increased over the previous year were primarily fundraising or financial risks. The increased risk in these areas arose primarily from the more challenging post-pandemic fundraising climate.

Risks assessed as diminishing were primarily delays to project implementation, failure to follow legal rules and risks to health and safety. These improvements can largely be attributed to post-pandemic recovery in project partner capacity, and the tightening up of internal procedures.

All risks have been considered, mitigations put in place and the likelihood/impact ratio assessed. All risks have been assigned a manager, with managers reporting quarterly to the Board on changes to existing risks, or on new risks.

Reference and administrative details

Patrons and officials

Patron	The former Duchess of Cornwall (from March 2022)
Vice Patron	Lord Boateng (from February 2022)
President	Nigel Newton
Vice President	Professor Kingo Mchombu

Trustees

Chair

Dr Alice Prochaska (from February 2022)

Lord Boateng (until February 2022)

Vice Chair

Robert Sulley

Honorary Treasurer

Nicholas Allen

Board members

Dhivya O'Connor

Jonathan Hargreaves

Zainab Umar

Pam Dix

Charly Nobbs

Senior management

Chief Executive

Alison Tweed

Head of Programmes

Samantha Thomas Chuula

Head of Operations

Harry Boughton

Head of Communications

Emma Taylor

Head of Finance

Ade Soremekun

Head of Fundraising

Laura Smith

Address and registered office

39–41 Coldharbour Lane
Camberwell
London SE5 9NR

Charity number

313869 (England and Wales)

Company number

880754 (England and Wales)

Solicitor

Stone King LLP
Boundary House
91 Charterhouse Street
London EC1M 6HR

Auditors

Sayer Vincent LLP
Invicta House
108–114 Golden Lane
London EC1Y 0TL

Directors and members

The directors and members of the company are the Board members named on the preceding page.

Statement of responsibilities of the trustees

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Annual Report, including the strategic report and the financial statements, in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- › select suitable accounting policies and then apply them consistently
- › observe the methods and principles in the Charities SORP
- › make judgements and estimates that are reasonable and prudent
- › state whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- › prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- › there is no relevant audit information of which the charitable company's auditor is unaware
- › the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31st December 2022 was £8 (2021: £8). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

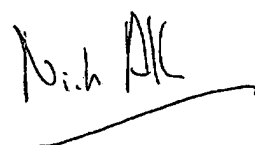
Auditor

Sayer Vincent LLP was reappointed as the charitable company's auditor in 2021.

The Trustees' Annual Report, which includes the strategic report, has been approved by the trustees on 27th June 2023 and signed on their behalf by



Dr Alice Prochaska
Chair
Book Aid International



Nicholas Allen
Honorary Treasurer
Book Aid International

Independent auditor's report

Independent auditor's report to the members of Book Aid International

Opinion

We have audited the financial statements of Book Aid International (the 'charitable company') for the year ended 31st December 2022 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102, *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- › give a true and fair view of the state of the charitable company's affairs as at 31st December 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended
- › have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- › have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going-concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Book Aid International's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Annual Report, including the strategic report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- › The information given in the Trustees' Annual Report, including the strategic report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- › The Trustees' Annual Report, including the strategic report, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report including the strategic report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- › Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- › The financial statements are not in agreement with the accounting records and returns; or
- › Certain disclosures of trustees' remuneration specified by law are not made; or
- › We have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the Trustees' Annual Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going-concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- › We enquired of management and the Finance and Audit Committee, which included obtaining and reviewing supporting documentation concerning the charity's policies and procedures relating to:
 - Identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- › We inspected the minutes of meetings of those charged with governance.
- › We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- › We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- › We reviewed any reports made to regulators.
- › We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- › We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- › In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Judith Miller
(Senior statutory auditor)

10 July 2023

for and on behalf of

Sayer Vincent LLP
Statutory Auditor
Invicta House
108–114 Golden Lane
London EC1Y 0TL

Audited accounts

Statement of financial activities

(incorporating income and expenditure account)

For the year ended 31st December 2022

	Note	Unrestricted £	Value of donated books £	Restricted £	2022 Total £	2021 Total £
Income from:						
Donations and legacies	2a	1,358,834		891,579	2,250,413	2,537,342
Value of donated books received			15,434,673		15,434,673	10,013,273
Other trading activities	4	10,086			10,086	11,960
Investments		5,416			5,416	5,321
Total income		1,374,336	15,434,673	891,579	17,700,588	12,567,896
Expenditure on:						
Raising funds		731,339		44,537	775,876	599,439
Charitable activities:						
Book provision		923,900		205,607	1,129,507	1,004,720
Value of donated books sent	3a		14,791,242		14,791,242	13,279,151
Restricted projects and training				724,343	724,343	704,416
Total expenditure	5a	1,655,239	14,791,242	974,487	17,420,968	15,587,726
Net income / (expenditure) for the year	7	(280,903)	643,431	(82,908)	279,620	(3,019,830)
Net income / (expenditure) before other recognised gains and losses		(280,903)	643,431	(82,908)	279,620	(3,018,830)
Transfer between funds		456		(456)		723,000
Gain on pension scheme	16					71,650
Net movement in funds		(280,447)	643,431	(83,364)	279,620	(2,225,180)
Reconciliation of funds:						
Total funds brought forward		3,190,247	4,824,275	326,061	8,340,583	10,565,763
Total funds carried forward	19a	2,909,800	5,467,706	242,697	8,620,203	8,340,583

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 19a to the financial statements.

The notes on pages 44 to 62 form part of these financial statements.

Balance sheet

As at 31st December 2022

	Note	Unrestricted £	Restricted £	2022 £	2021 £
Fixed assets:					
Tangible assets	11	2,001,419		2,001,419	2,016,126
Investments	14	100,000		100,000	
		2,101,419		2,101,419	2,016,126
Current assets:					
Stock – donated books	12	5,467,706		5,467,706	4,824,275
Debtors	13	140,298	101,000	241,298	309,485
Investments	14	102,587		102,587	201,718
Cash at bank and in hand	14	717,019	151,499	868,518	1,186,189
		6,427,610	252,499	6,680,109	6,521,667
Liabilities:					
Creditors: amounts falling due within one year	15	(125,275)	(9,802)	(135,077)	(151,424)
Net current assets / (liabilities)		6,302,335	242,697	6,545,032	6,370,243
Net assets excluding pension asset / (liability)		8,403,754	242,697	8,646,451	8,386,369
Defined benefit pension scheme asset / (liability)	16	(26,248)		(26,248)	(45,786)
Total net assets / (liabilities)		8,377,506	242,697	8,620,203	8,340,583
The funds of the charity:	19a				
Restricted income funds			242,697	242,697	326,061
Unrestricted income funds:					
Fixed assets		285,180		285,180	280,126
Revaluation reserve		1,716,240		1,716,240	1,736,000
Free reserves	1u	508,380		508,380	571,106
Designated funds		400,000		400,000	603,015
Total charity funds without stock		2,909,800	242,697	3,152,497	3,516,308
Value of donated books		5,467,706		5,467,706	4,824,275
Total unrestricted funds		8,377,506		8,377,506	8,014,522
Total charity funds		8,377,506	242,697	8,620,203	8,340,583

Approved by the trustees on 27th June 2023 and signed on their behalf by:

Alice Prochaska

Dr Alice Prochaska, Chair of the Board of Trustees

The notes on pages 44 to 62 form part of these financial statements.

Statement of cash flows

For the year ended 31st December 2022

		2022		2021	
	Note	£	£	£	£
Cash flows from operating activities:					
Net (expenditure) for the reporting period (as per the statement of financial activities)			279,620		(3,019,830)
Depreciation charges			55,768		39,236
(Gains)/losses on pension scheme	16				71,649
Dividends, interest and rent from investments			(5,416)		(5,321)
Decrease/(increase) in stocks			(643,431)		3,265,877
Decrease/(increase) in debtors			68,187		(115,510)
(Decrease)/increase in creditors			(16,347)		(424,265)
(Decrease) in provisions			(19,538)		(107,214)
Net cash provided by / (used in) operating activities			(281,157)		(295,378)
Cash flows from investing activities:					
Dividends, interest and rents from investments		5,416		5,323	
Payments into long-term savings		(100,000)			
Purchase of fixed assets		(41,061)		(51,861)	
Net cash provided by / (used in) investing activities			(135,645)		(46,538)
Change in cash and cash equivalents in the year			(416,802)		(341,916)
Cash and cash equivalents at the beginning of the year			1,387,907		1,729,823
Cash and cash equivalents at the end of the year	14		971,105		1,387,907

The notes on pages 44 to 62 form part of these financial statements.

Notes to the financial statements

For the year ended 31st December 2022

1 Accounting policies

a) Statutory information

Book Aid International is a charitable company limited by guarantee and is incorporated in England and Wales. The registered office address is 39–41 Coldharbour Lane, Camberwell, London SE5 9NR.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Key judgements that the charitable company has made which have a significant effect on the accounts include the valuation of donated books, as explained below.

The trustees have reviewed the activities of the charity and have adjusted estimations for uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period. It is the view of the Trustees that the charity will continue to be a going concern for the current year up to and including 2024.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from legacies: entitlement is taken as the earlier of the date on which either the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

f) Donated books

Donated books are valued at fair value on receipt. This is determined using Nielsen BookScan for identifying published prices and then applying a 30% discount from the full RRP to allow for the estimated market discount for third party commercial buyers. This discounted rate is reviewed by an independent expert on an annual basis. Where at year end books could not be opened and scanned into stock, an estimate of the value of these books is made in relation to the type and class of books remaining unopened.

Books held are recognised as expenditure at the point they are dispatched from the Book Aid International warehouse. Books in transit at the year end are accounted for as expensed as it is deemed highly probable that they will reach their intended beneficiaries in good condition. Any material damage or loss of stock would be adjusted in the accounts in the following year. There was no damage or loss of stock in transit at year end 31st December 2022 to be reflected in these accounts.

Donated books held at year end are measured at their fair value using the same measure as explained above. Provision is made where necessary for obsolete, slow moving and defective stock. Where books are not able to be opened and booked into stock by the finalisation of the accounts, the value of these is estimated using averaged price per class of book based on books received and recognised in the accounts.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- › Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- › Expenditure on charitable activities includes the costs of book provision and restricted projects and training undertaken to further the purposes of the charity and their associated support costs
- › Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged against book provision.

j) Grants payable

Grants payable are made to third parties in furtherance of the charity's objects. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and that any condition attaching to the grant is outside of the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

k) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned based on staff time and book delivery attributable to each activity.

	2022	2021
Raising funds	20%	20%
Book provision	70%	64%
Restricted projects and training	10%	16%

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

l) Operating leases

Rental charges are charged on a straight-line basis over the term of the lease.

m) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided on a straight-line basis at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Building	50 years	2% per annum on costs
Fixtures and office equipment	4 years	25% per annum on costs
Plant and machinery	10 years	10% per annum on costs

n) Stocks

Donated books held at year end are valued as explained in policy (f) above. Purchased books are measured at the lower of cost and net realisable value.

o) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

p) Short-term deposit investments

Short-term deposits includes cash balances that are invested in accounts with a maturity date of between three and 12 months and long-term deposits are deposits with maturity over 12 months.

q) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

r) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

s) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value, with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

t) Pensions

The charity contributes to a pension scheme administered by The Pensions Trust, as an independent company. The pension cost charge indicated in note 8 represents the contributions payable to the fund for the year, and note 16 gives details of the movements during the year of the agreed deficit repayment plan liability, which has been included as a liability under the requirements of FRS 102.

u) Free reserves

The minimum level of free reserves confirmed by the Board of Trustees for 2022 was set at a range between £500,000 and £550,000.

2 Donations

a) Current year

			2022	2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Charitable trusts and NGOs	(95,746)	(804,450)	(900,196)	(1,103,816)
Companies	(126,559)	(35,361)	(161,920)	(84,236)
Community sources	(22,264)	(875)	(23,139)	(26,539)
Individuals	(1,114,265)	(50,893)	(1,165,158)	(1,322,751)
Total donations	(1,358,834)	(891,579)	(2,250,413)	(2,537,342)

b) Prior year

	Unrestricted	Restricted	2021 Total
	£	£	£
Charitable trusts and NGOs	(106,220)	(997,596)	(1,103,816)
Companies	(45,736)	(38,500)	(84,236)
Community sources	(26,539)		(26,539)
Individuals	(1,293,314)	(29,438)	(1,322,751)
Total donations	(1,471,809)	(1,065,533)	(2,537,342)

3 Gifts in kind

a) Current year

The table below shows the discounted value of the 1,140,435 donated books distributed to partner organisations in 2022 (2021: 1,007,449). The process of valuation is described in note (1f) and the total adjusted value of books distributed in 2022 was £14,791,242 (2021: £13,249,151).

	2022	2022
	Total number	Total £
Children and primary	471,403	2,979,548
Development	7,059	90,015
English language skills	46,753	497,810
Fiction (adult)	83,345	644,451
Higher education	62,391	2,377,623
Law	5,219	349,345
Leisure reading	59,162	630,989
Medicine and healthcare	75,301	3,871,183
Professional	14,660	403,885
Reference	6,142	63,478
Secondary	127,698	1,885,035
Teacher training	15,918	280,480
Teenage fiction	52,679	335,845
Vocational/technical	12,004	210,962
	1,039,734	14,620,649
Stock adjustments	100,701	170,594
Total expenditure of donated books sent	1,140,435	14,791,243

Stock adjustments relate to adjustments in book, sets, values and location of individual books.

a) Prior year

	2021	2021
	Total number	Total £
Children's and teenagers'	468,125	2,999,197
Leisure reading (fiction, non-fiction and literature)	113,535	1,033,274
Reference	1,595	19,178
Secondary textbooks	87,387	1,077,379
Vocational skills and development	31,018	376,139
Professional	12,089	321,730
Higher education	59,784	2,312,496
Education and teacher training	15,052	291,605
English as a foreign language	37,393	355,235
Health and medicine	87,339	4,313,981
Law	3,164	149,089
	916,481	13,249,304
Stock adjustments	90,968	29,847
Total expenditure of donated books sent	1,007,449	13,279,151

4 Income from other trading activities

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Events				2,251
UK book and card sales	9,563		9,563	9,644
Other	524		524	65
Total donations	10,087		10,087	11,960

All trading income received in 2022 and 2021 was unrestricted.

5 Analysis of expenditure

a) Current year

	Charitable activities							2022	2021
	Raising funds	Book provision	Value of donated books sent	Restricted projects and training	Governance costs	Support costs	Pension scheme gain/loss	£	£
	£	£	£	£	£	£	£	£	£
Staff costs (note 8)	306,325	440,975		232,479	160,335	153,162		1,293,276	1,090,809
Other staff costs	11,386	16,391		8,641	5,960	5,693		48,071	86,172
Travel and workshop costs	2,059	35,322		6,618				43,999	6,155
Book purchase				4,600				4,600	18,428
Value of donated books			14,791,242					14,791,242	13,279,151
Overseas project partners (note 6)		5,073		318,423				323,496	410,118
Shipping and book disposal						212,991		212,991	146,397
Fundraising, PR and design	294,564	37,874		37,875				370,313	237,066
Professional fees and irrecoverable VAT						29,724		29,724	40,730
Other direct costs						7,237		7,237	2,956
Other project and training costs		31,707		31,706				63,413	52,721
Governance costs					15,408			15,408	14,738
Support costs						217,197		217,197	202,287
	614,334	567,342	14,791,242	640,342	181,703	626,004		17,420,967	15,587,726
Governance costs	36,341	126,465		18,897	(181,703)				
Support costs	125,201	435,699		65,104		(626,004)			
Gain/loss on pension scheme									
Total expenditure 2022	775,876	1,129,506	14,791,242	724,343				17,420,967	
Total expenditure 2021	599,439	1,004,720	13,279,151	704,416					15,587,726

Of the total expenditure, £16,457,227 was unrestricted (2021: £14,658,307) and £974,486 was restricted (2021: £929,419).

b) Prior year

Charitable activities							
	Raising funds	Book provision	Value of donated books sent	Restricted projects and training	Governance costs	Support costs	Pension scheme gain/loss
	£	£	£	£	£	£	£
Staff costs (note 8)	237,398	380,647		193,568	146,125	133,070	1,090,809
Other staff costs	18,754	30,071		15,291	11,544	10,512	86,172
Travel and workshop costs	228	4,008		1,919			6,155
Book purchase				18,428			18,428
Value of donated books			13,279,151				13,279,151
Overseas project partners (note 6)		100,601		309,517			410,118
Shipping and book disposal						146,397	146,397
Fundraising, PR and design	191,270	22,898		22,898			237,066
Professional fees and irrecoverable VAT						40,730	40,730
Other direct costs						2,956	2,956
Other project and training costs		26,360		26,361			52,721
Governance costs					14,738		14,738
Support costs						202,287	202,287
	447,650	564,584	13,279,151	587,982	172,407	535,952	15,587,726
Governance costs	34,481	110,341		27,585	(172,407)		
Support costs	117,308	329,795		88,849		(535,952)	
Gain/loss on pension scheme							
Total expenditure 2021	599,439	1,004,720	13,279,151	704,416			15,587,726

6 Grant payments to project partners

	2022	2021
Partners	£	£
Able Child	20,126	
African Parks	18,509	32,034
Alusine Jalloh		1,740
Assabil Association	600	
Atanasius Hamwaka	3,420	
Baroda Trading	1,049	1,027
Books Behind Bars	1,279	
CODE Ethiopia	600	600

Table continued....

	2022	2021
	£	£
Partners		
College Press		5,363
Community Libraries Association of Uganda	4,619	5,600
Consultus Publishing Services	1,571	2,853
Edward Ndlovu	9,335	2,000
EISERVI	600	600
EMNL	885	
Gambia National Library Service Authority		600
Ghana Book Trust	10,304	
Ghana Library Authority	1,540	2,376
Grace Rwanda Society	2,191	34,109
Green Chilongo		8,635
Healing Cab	1,291	
International Board on Books for Young People	6,743	27,103
I Choose Life – Africa		5,673
Innov8 Bookshop		973
Jesuit Refugee Service	21,809	
Kenya National Library Service	4,943	40,623
Lutheran World Federation		8,355
Maiden Publishing		4,160
Malawi National Library Service	25,115	39,113
Milward Tobias		2,911
MYSA		2,800
National Library of Uganda	600	16,849
PEN International	32,365	
Plan International Uganda		2,813
Publishers Ltd		8,240
Rainbow Trust Foundation	5,595	16,596
Richard Luhanga		2,824
Save the Needy	8,080	4,040
Street Child Empowerment Foundation (SCEF)	9,100	32,750
Shurugwi Reading Club	9,802	
Sizalendaba	1,195	
Sierra Leone Library Board	28,573	14,173
SolarAid		3,896
Squirrel Book Centre	3,681	
Street Child	21,458	
Tichbay Books	1,050	
Uganda Children's Writers & Illustrators Association	7,528	18,217
Venatious Chiiba	1,665	
We-Care Liberia	600	600
Weaver Press		1,110
Windle International	25,453	27,784
Zambia Library Service	29,884	28,843
Zimbabwe Publishing House Ltd		1,981
Grants to other institutions	339	154
At the end of the year	323,497	410,118

The decrease in the 2022 grants sent value is due to increased activity in 2021 as a result of better than expected funding and release of unrestricted Book Aid International funds to support increased activity in that year.

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2022	2021
	£	£
Depreciation	55,768	39,236
Interest payable	4,217	6,322
Operating lease rentals:		
Property		
Other	8,146	10,583
Auditors' remuneration (excluding VAT):		
Audit	12,500	11,125
Other services		1,100
Foreign exchange (gains) or losses	67	2

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2022	2021
	£	£
Salaries and wages	1,035,149	884,498
Employer's NI contributions	107,283	87,720
Pension contributions	64,380	53,171
Overseas staff costs	86,464	65,420
	1,293,276	1,090,809

	2022	2021
	(no.)	(no.)
Average head count	31.0	31.0
Full-time equivalent	29.4	27.6
Number of staff whose emoluments were between £60,000 and £70,000	1	1
Number of staff whose emoluments were between £70,000 and £80,000		1
Number of staff whose emoluments were between £80,000 and £90,000	1	

The total employee benefits received by key management personnel were £458,224 (2021: £397,943).

Trustees received no remuneration during the year (2021: £nil). No trustees received any payments for professional services during the year (2021: £nil).

There were no expenses reimbursed to trustees in 2022 (2021: £nil).

9 Related party transactions

Aggregate donations from related parties were £3,673 (2021: £1,318).

Robert Sulley was a Director at Hodder Education (part of the Hachette Group). This trustee related organisations donated the following to Book Aid International during the year.

	2022 Value of books donated	2022 Cash donated	2021 Value of books donated	2021 Cash donated
	£	£	£	£
Trustee related organisations				
Hachette Group	1,737,677		631,975	
	1,737,677		631,975	

10 Taxation

The charitable company is exempt from corporation tax as all its income is deemed charitable and is applied for charitable purposes.

11 Tangible fixed assets

	Freehold property	Plant and machinery	Fixtures and office equipment	2022 Total
	£	£	£	£
Cost or valuation				
At the start of the year	1,998,000	26,578	82,312	2,106,890
Gain on revaluation				
Additions in year		6,508	34,553	41,061
Disposals in year			(4,469)	(4,469)
At the end of the year	1,998,000	33,086	112,396	2,143,482
Depreciation				
At the start of the year	48,000	5,248	37,516	90,764
Charge for the year	24,360	3,309	28,099	55,768
Eliminated on disposal			(4,469)	(4,469)
At the end of the year	72,360	8,557	61,146	142,063
Net book value				
At the end of the year	1,925,640	24,529	51,250	2,001,419
At the start of the year	1,950,000	21,330	44,796	2,016,126

The original (1987) cost of the charity's freehold premises in Coldharbour Lane, Camberwell was £230,000. The premises have been revalued five times, and the most recently detailed valuation was in December 2021. The revaluations were undertaken by an independent valuer and give current open market valuations of the freehold interest in the charity's property. The land and building were valued at £780,000 and £1,170,000 respectively based on existing use value.

All of the above assets are used for charitable purposes.

12 Stock

	2022	2021
	£	£
Donated books	5,467,706	4,824,275

At year end there are unopened pallets of books stored in our warehouses. We endeavour to open as many of these as possible by the time the accounts are finalised. The value of any unopened pallets is estimated by using the average value of pallets for that class of book received and opened in the year. Included in the closing stock value of £5,467,706 are 272 pallets of books (2021: 233) which could not be opened and booked into stock at year end; these have been estimated using an averaged price per class of book and are valued at £3,429,228 (2021: £2,324,732).

13 Debtors

	2022	2021
	£	£
Trade debtors	6,309	1,411
Other debtors and prepayments	63,931	75,152
Gift Aid recoverable	33,058	33,794
Accrued income	138,000	199,128
	241,298	309,485

All of the charity's financial instruments, both assets and liabilities, are measured at amortised cost.

14 Bank and short-term investments

	2022	2021
	£	£
Cash and bank	868,518	1,186,189
Short-term investments	102,587	201,718
Long-term investments	100,000	
Total cash and short-term investments	1,071,105	1,387,907

Short-term investments are funds invested in 12-month fixed-term deposit accounts. Long-term investment is a two-year term.

15 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	58,091	78,784
Staff tax and social security	34,277	38,395
VAT payable		
Other creditors and accruals	42,709	34,245
	135,077	151,424

16 Pension scheme

The company participates in The Pensions Trust scheme, a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30th December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man-standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30th September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m.

To eliminate this funding shortfall, the Trustees has asked the participating employers to pay additional contributions to the scheme as follows:

From 1st April 2022 to 31st January 2025: £3,312,000 per annum (payable monthly).

Unless a concession has been agreed with the Trustees the term to 31st January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30th September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows.

Deficit contribution

From 1st April 2019 to 30th September 2025: £11,243,000 per annum payable monthly and increasing by 3% each year on 1st April.

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the series 1 and series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement, the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Deficit contribution (continued)

	2022 £'000	2021 £'000
Present value of provision	26	46
Reconciliation of opening and closing provisions:		
Provision at start of period	46	153
Unwinding of discount factor (interest expense)		1
Deficit contribution paid	(19)	(36)
Post-year-end adjustment	(1)	(1)
		(71)
Provision at end of period	26	46
Income and expenditure impact		
Interest expense		
Remeasurements - changes in assumptions	(1)	(1)
Remeasurements - amendments to contribution schedule		(71)
Contributions paid in respect of future service		
Costs recognised on SoFA		

This includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes.

	2022 % per annum	2021 % per annum
Assumptions:		
Rate of discount 31st December	4.96	1.18

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

The estimated contingent liability for the charity as at September 2021 in the event of withdrawal for the growth plan was £291,932 (less the £26,248 provided above). There is no intention at present to cease participation or to wind up the growth plan.

17 Detailed comparatives for the statement of financial activities (prior year: 2021)

	Unrestricted	Value of donated books	Restricted	2021 Total
	£	£	£	£
Income from:				
Donations and legacies	1,471,809		1,065,533	2,537,342
Value of donated books received		10,013,273		10,013,273
Other trading activities	11,960			11,960
Investments	5,321			5,321
Total income	1,489,090	10,013,273	1,065,533	12,567,896
Expenditure on:				
Raising funds	568,351		31,088	599,439
Charitable activities:				
Book provision	810,805		193,915	1,004,720
Value of donated books sent		13,279,151		13,279,151
Restricted projects and training			704,416	704,416
Total expenditure	1,379,156	13,279,151	929,419	15,587,726
Net income / (expenditure) for the year	109,934	(3,265,878)	136,114	1,838,228
Net income / (expenditure) before other recognised gains and losses	109,934	(3,265,878)	136,114	(3,019,830)
Gains on revaluation of fixed assets	723,000			723,000
Gain on pension scheme	71,650			71,650
Net movement in funds	904,584	(3,265,878)	136,114	(2,225,180)
Reconciliation of funds:				
Total funds brought forward	2,285,663	8,090,153	189,947	10,565,763
Total funds carried forward	3,190,247	4,824,275	326,061	8,340,583

18 Detailed comparatives for the balance sheet (prior year: 2021)

	Unrestricted	Restricted	2021 Total
	£	£	£
Fixed assets:			
Tangible assets	2,016,126		2,016,126
	2,016,126		2,016,126
Current assets:			
Stock – donated books	4,824,275		4,824,275
Debtors	129,985	179,500	309,485
Investments	201,718		201,718
Cash at bank and in hand	1,025,100	161,089	1,186,189
	6,181,078	340,589	6,521,667
Liabilities:			
Creditors: amounts falling due within one year	(136,896)	(14,528)	(151,424)
Net current assets / (liabilities)	6,044,182	326,061	6,370,243
Net assets excluding pension asset / (liability)	8,060,308	326,061	8,386,369
Defined benefit pension scheme asset / (liability)	(45,786)		(45,786)
Total net assets / (liabilities)	8,014,522	326,061	8,340,583
The funds of the charity:			
Restricted income funds		326,061	326,061
Unrestricted income funds:			
Fixed assets	280,126		280,126
Revaluation reserve	1,736,000		1,736,000
Free reserves	571,106		571,106
Designated funds	603,015		603,015
Total charity funds without stock	3,190,247	326,061	3,516,308
Value of donated books	4,824,275		4,824,275
Total unrestricted funds	8,014,522	326,061	8,340,583
Total charity funds	8,014,522	326,061	8,340,583

19 Movements in funds

a) Current year: 2022

	At 1st January 2022 £	Income and gains £	Expenditure and losses £	Transfers £	At 31st Dec 2022 £
Restricted funds:					
BookLinks		7,950	(8,534)	584	
Inspiring Readers	40,783	40,377	(56,496)	(770)	23,894
Impact Assessment project	4,064		(3,383)		681
Reading is Basic GHN02	(63)	20,000	(9,232)		10,705
Reading Club ZIM01	(301)	70,000	(70,795)	1,096	
People's Postcode Lottery 2021	129,943		(130,010)	67	
People's Postcode Lottery 2022		244,365	(170,029)	664	75,000
Malawi/Zambia/Zimbabwe - BP (SAF BEIT)	75,186	75,000	(75,186)		75,000
ZAM - STEM STD Hubs01	2,224		(1,665)	(559)	
Children's Corner ZAM02		34,808	(31,990)		2,818
GHA - STEM Hubs - Agrekko	2,479		(2,479)		
Reading Promotion		9,546	(9,546)		
KEN - Mini-Solar Homework project	78		(78)		
Discovery Book Box projects	1,255	6,500	(7,755)		
UGA - Shared Reading 02	2,014			(2,014)	
KEN - Solar Buy Back	688		(822)	134	
UGA - Solar Homework Project Rhino Camp	594				594
Explorer Library projects	20,640	29,201	(49,341)	(500)	
SL02 - Children's Corner	(18)	22,752	(21,347)		1,387
UGA - Reading for All - SEC Intouch	2,929		(465)	(134)	2,330
UGA - Reading for All - ECD PRIM PPL	1,866	(1,401)	(465)		
KEN02 - Reading for All - Solar	79			(79)	
UGA01 - Reading for All - Palabek	(45)	59,942	(58,643)		1,254
UGA02 - Reading for All - Kyangwali		5,449			5,449
MAL02a L&M - Reading Around the Reserve				1,845	1,845
MAL02b M - Reading Around the Reserve	13,572		(12,800)	1,072	1,844
ZAM - Reading Around the Reserve	6,656		(6,549)	(107)	
ZIM - Reading Around the Reserve	10,000		(11,633)	1,633	
TNZ - Quality Schools for All	9,000		(9,000)		
Books To Go projects	(1,468)	29,000	(4,175)	79	23,436
L4L PPL KEN01			(413)	413	
CCL ZNZ01	426		(426)		
KEN01-I C Reading	917		(377)	(540)	
Read Together CAM01	(9)	10,000	(9,990)		1
Adumaji Girls project UGA01		50,427	(47,195)		3,232
PDP Online Training		50,000	(38,579)		11,421
Africa Story Box projects	938	77,199	(74,625)	(1,707)	1,806
Africa and other book provision		43,089	(43,089)		
Children's book provision		6,500	(6,500)		
Medical/healthcare book provision		875	(875)		
Other legacies/activities	1,633			(1,633)	
Total restricted funds	326,061	891,579	(974,487)	(456)	242,697
Unrestricted funds:					
Fixed asset reserve	280,126			5,053	285,179
Revaluation reserve	1,736,000			(19,760)	1,716,240
Stock reserve	4,824,275	15,434,673	(14,791,242)		5,467,706
Free reserves	571,106	1,374,336	(1,655,240)	218,178	508,380
Designated reserves	603,015			(203,015)	400,000
Total unrestricted funds	8,014,522	16,809,009	(16,446,482)	456	8,377,505
Total funds per balance sheet	8,340,583	17,700,588	(17,420,969)		8,620,203
Pension reserve	45,786			(19,538)	26,248
Total funds adding back pension fund	8,386,369	17,700,588	(17,420,969)	(19,538)	8,646,451
Total unrestricted funds (less stock)	3,190,247	1,374,336	(1,655,240)	456	2,909,799
Total funds including pension fund (less stock)	3,236,033	1,374,336	(1,655,240)	(19,082)	2,936,047

Projects with negative balances

The net movement of funds between unrestricted and restricted of £456 relate to minor overspends on three projects that were funded by unrestricted funds.

2022 transfers between funds

There were no transfers between restricted and unrestricted funds in 2022.

Any transfers are treated within parameters allowed by funders, and any external excess funding transferred to other projects or unrestricted funds will always be agreed with funders.

Purposes of designated funds

The total designated funds reduced from £603,015 to £400,000, a net £203,000 decrease as at 31st December 2022, made up of the following:

- › At the Board meeting of 16th December 2021 the trustees confirmed £53,000 of designated funds to test a range of options to acquire new regular supporters through digital fundraising activities. This designation was utilised in 2022.
- › At the same meeting, and a further meeting in March 2022 the Board approved a total designation of £500k for the costs associated with planning and delivering options to increase warehouse capacity, thus enabling the charity to increase its operational reach through storing, processing and sending more books. These include consultancy, agency, professional fees and equipment and rental costs. This designation was reduced to £400k at the March 2023 Board meeting.
- › At the same meeting, the trustees approved a £50,000 designated fund to develop required projects where funding may not have been raised or raised in total. This includes match funding initiatives, or projects Book Aid International deem beneficial where funding may be needed to top up the project or get it off the ground; this designation was utilised in full in 2022.

b) Prior year: 2022

	At 1st January 2021 £	Income and gains £	Expenditure and losses £	Transfers £	At 31st Dec 2021 £
Restricted funds:					
BookLinks	1,458	7,950	(9,408)		
Inspiring Readers projects	14,067	45,232	(17,957)	(559)	40,783
Impact Assessment project	4,064				4,064
Reading is Basic GHN02			(63)		(63)
Reading Club ZIM01			(301)		(301)
People's Postcode Lottery 2021		253,924	(126,405)	2,424	129,943
MAL/ZAM/ZIM – BP (SAF BEIT)	75,094	75,000	(74,908)		75,186
ZAM – STEM STD Hubs01		25,702	(23,478)		2,224
GHA – STEM Hubs – Agrekko	2,479				2,479
KEN – STEM Hubs	2,189		(2,189)		
GHA – Children's Corner 02	338		(338)		
Reading Promotion		8,154	(8,154)		
KEN – Mini-Solar Homework project	6,078		(6,000)		78
Discovery Book Box projects	1,255	10,000	(10,000)		1,255
UGA – Shared Reading 02		32,864	(30,850)		2,014
KEN – Solar Homework project 02	79			(79)	
KEN – Solar Buy Back	15,926		(15,238)		688
UGA – Solar Homework project – Rhino Camp	10,007		(9,413)		594
Explorer Library projects	8,316	66,268	(53,943)		20,641
SL02 – Children's Corner			(18)		(18)
SOML – Children's Corner					
MAL – Solar Libraries 01	4,621		(3,521)	(1,100)	
UGA – Reading for All – SEC Intouch	3,277		(348)		2,929
UGA – Reading for All – ECD PRIM PPL	3,521		(1,655)		1,866
KEN02 – Reading for All – Solar				79	79
UGA01 – Reading for All – Palabek			(45)		(45)
MAL – Reading Around the Reserve	2,789		(1,641)	(1,149)	
MAL02a L&M – Reading Around the Reserve		70,121	(71,255)	1,134	
MAL02b M – Reading Around the Reserve		26,362	(12,790)		13,572
ZAM – Reading Around the Reserve		42,504	(35,848)		6,656
ZIM – Reading Around the Reserve		10,000			10,000
TNZ – Quality Schools for All	750	9,000		(750)	9,000
Books to Go projects		107,804	(109,272)		(1,468)
L4L PPL KEN01		62,855	(62,855)		
CCL ZNZ01		27,533	(27,107)		426
KEN01-I C Reading		15,000	(14,083)		917
Education PRG CAM01			(9)		(9)
Africa Story Box projects		90,710	(89,772)		938
Africa and other book provision	32,006	42,150	(74,156)		
Children's book provision		1,400	(1,400)		
Law book provision		5,000	(5,000)		
Medical/healthcare provision		30,000	(30,000)		
Other legacies/activities	1,633				1,633
Total restricted funds	189,947	1,065,533	(929,420)		326,061
Unrestricted funds:					
Fixed asset reserve	267,502		(7,021)	19,645	280,126
Revaluation reserve	1,013,000	723,000			1,736,000
Stock reserve	8,090,153	10,013,273	(13,279,151)		4,824,275
Free reserves	677,146	1,560,739	(1,372,134)	(294,645)	571,106
Designated reserves	328,015			275,000	603,015
Total unrestricted funds	10,375,816	12,297,012	(14,658,306)		8,014,522
Total funds per balance sheet	10,565,763	13,362,545	(15,587,726)		8,340,583
Pension reserve	153,000			(107,214)	45,786
Total funds adding back pension fund	10,718,763	13,362,545	(15,587,726)	(107,214)	8,386,369
Total unrestricted funds (less stock)	2,285,663	2,283,739	(1,379,155)		3,190,247
Total funds including pension fund (less stock)	2,628,610	3,349,272	(2,308,575)	(107,214)	3,562,094

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the charity's objectives. Unrestricted funds include designated funds, fixed assets and revaluation reserves representing the excess of the net book value of the property at acquisition. The remainder of the unrestricted funds are the charity's free reserves.

2021 Transfers between funds

There were no transfers between restricted and unrestricted funds in 2021.

Any transfers are treated within parameters allowed by funders, and any external excess funding transferred to other projects or unrestricted funds will always be agreed with funders.

Restricted income funds are subject to specific restrictions imposed by donors or by the purpose of an appeal. Details of all restricted funds held are given in note 19a above.

20 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Equipment	
	2022	2021
	£	£
Less than one year	8,147	8,149
One to five years	30,414	37,523
	38,561	45,672

21 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each of the eight members in the event of winding up is limited to £1.

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**Book Aid International
doesn't send books which
are not relevant to us.**

**We submit our order form in advance.
We put in books for health sciences
and we receive those books. Without
them, it would be very difficult for our
students.”**

*Dr Musangi, Amref International University
Librarian, Nairobi, Kenya*



Dr Musangi in her library. © Natalia Jidovanu

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