

Southwark & Boon Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013

Southwark & Boon Limited
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Abbreviated Balance Sheet



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Notes to the Abbreviated Accounts



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Southwark & Boon Limited
(Registration number: 00877614)
Abbreviated Balance Sheet at 31 March 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets	<u>2</u>	65,703	80,699
Investments	<u>2</u>	<u>2,500</u>	<u>2,500</u>
		68,203	83,199
Current assets			
Stocks		38,016	6,421
Debtors		26,760	29,623
Cash at bank and in hand		<u>28,354</u>	<u>-</u>
		93,130	36,044
Creditors: Amounts falling due within one year		(157,873)	(138,852)
Net current liabilities		(64,743)	(102,808)
Net assets/(liabilities)		<u>3,460</u>	<u>(19,609)</u>
Capital and reserves			
Called up share capital	3	2,900	2,900
Profit and loss account		<u>560</u>	<u>(22,509)</u>
Shareholders' funds/(deficit)		<u>3,460</u>	<u>(19,609)</u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 24 June 2013

The notes on pages 3 to 5 form an integral part of these financial statements.

Southwark & Boon Limited
(Registration number: 00877614)
Abbreviated Balance Sheet at 31 March 2013
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Mr A T Boon
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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Southwark & Boon Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2013
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance basis
Refurbishment costs	10 years straight line basis
Motor vehicles	25% reducing balance basis

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme

Southwark & Boon Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2013
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2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2012	247,102	2,500	249,602
Additions	<u>1,551</u>	<u>-</u>	<u>1,551</u>
At 31 March 2013	<u>248,653</u>	<u>2,500</u>	<u>251,153</u>
Depreciation			
At 1 April 2012	166,403	-	166,403
Charge for the year	<u>16,547</u>	<u>-</u>	<u>16,547</u>
At 31 March 2013	<u>182,950</u>	<u>-</u>	<u>182,950</u>
Net book value			
At 31 March 2013	<u>65,703</u>	<u>2,500</u>	<u>68,203</u>
At 31 March 2012	<u>80,699</u>	<u>2,500</u>	<u>83,199</u>

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings			
Southwark Office Supplies Ltd		Ordinary	100%
			Dormant

The profit for the financial period of Southwark Office Supplies Ltd was £nil and the aggregate amount of capital and reserves at the end of the period was £nil.

Southwark & Boon Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2013
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3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	2,900	2,900	2,900	2,900
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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