

# Southwark & Boon Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

**Southwark & Boon Limited**  
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**Southwark & Boon Limited**  
**(Registration number: 00877614)**  
**Abbreviated Balance Sheet at 31 March 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Tangible fixed assets	<u>2</u>	80,699	97,504
Investments		2,500	2,500
		<hr/>	<hr/>
		83,199	100,004
<b>Current assets</b>			
Stocks		6,421	1,053
Debtors		29,623	59,342
Cash at bank and in hand		-	55,896
		<hr/>	<hr/>
		36,044	116,291
Creditors: Amounts falling due within one year		(138,852)	(145,420)
		<hr/>	<hr/>
Net current liabilities		(102,808)	(29,129)
		<hr/>	<hr/>
Total assets less current liabilities		(19,609)	70,875
		<hr/>	<hr/>
Creditors: Amounts falling due after more than one year		-	(11,938)
		<hr/>	<hr/>
Net (liabilities)/assets		(19,609)	58,937
		<hr/> <hr/>	<hr/> <hr/>

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**Capital and reserves**

Called up share capital	<u>3</u>	2,900	2,900
Profit and loss account		(22,509 )	56,037
		<hr/>	<hr/>
Shareholders' (deficit)/funds		(19,609 )	58,937
		<hr/>	<hr/>

The notes on pages 3 to 5 form an integral part of these financial statements.

**Southwark & Boon Limited**  
**(Registration number: 00877614)**  
**Abbreviated Balance Sheet at 31 March 2012**  
**..... continued**

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 30 July 2012

.....  
Mr A T Boon  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.  
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**Southwark & Boon Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2012**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	15% reducing balance basis
Refurbishment costs	10 years straight line basis
Motor vehicles	25% reducing balance basis

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Southwark & Boon Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2012**  
*..... continued*

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2011	260,421	2,500	262,921
Additions	7,899	-	7,899
Disposals	(21,218)	-	(21,218)
	<hr/>	<hr/>	<hr/>
At 31 March 2012	247,102	2,500	249,602
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 April 2011	162,917	-	162,917
Charge for the year	18,736	-	18,736
Eliminated on disposals	(15,250)	-	(15,250)
	<hr/>	<hr/>	<hr/>
At 31 March 2012	166,403	-	166,403
	<hr/>	<hr/>	<hr/>

**Net book value**

At 31 March 2012	80,699	2,500	83,199
	<u>                    </u>	<u>                    </u>	<u>                    </u>
At 31 March 2011	97,504	2,500	100,004
	<u>                    </u>	<u>                    </u>	<u>                    </u>



**Southwark & Boon Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2012**  
*..... continued*

**Details of undertakings**

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
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**Subsidiary undertakings**

Southwark Office Supplies Ltd	Ordinary	100%	Dormant
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The profit for the financial period of Southwark Office Supplies Ltd was £nil and the aggregate amount of capital and reserves at the end of the period was £nil.

**3 Share capital**

**Allotted, called up and fully paid shares**

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	2,900	2,900	2,900	2,900

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