

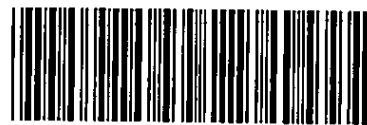
REGISTRAR

Registration number: 00877614

Southwark & Boon Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2009

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Southwark & Boon Limited
Contents

| | |
|-----------------------------------------|--------|
| Abbreviated balance sheet | 1 to 2 |
| Notes to the abbreviated accounts | 3 to 5 |

Southwark & Boon Limited
Abbreviated Balance Sheet as at 31 March 2009

| | | 2009 | | 2008 | |
|----------------------------------------------------------------|------|------------------|-----------------|------------------|-----------------|
| | Note | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 82,501 | | 101,907 |
| Investments | 2 | | <u>2,500</u> | | <u>2,500</u> |
| | | | 85,001 | | 104,407 |
| Current assets | | | | | |
| Stocks | | 14,157 | | 24,331 | |
| Debtors | | <u>27,814</u> | | <u>64,441</u> | |
| | | 41,971 | | 88,772 | |
| Creditors: Amounts falling due within one year | 3 | <u>(140,217)</u> | | <u>(169,596)</u> | |
| Net current liabilities | | | <u>(98,246)</u> | | <u>(80,824)</u> |
| Total assets less current liabilities | | | (13,245) | | 23,583 |
| Creditors: Amounts falling due after more than one year | 3 | | <u>(2,702)</u> | | <u>(9,068)</u> |
| Net (liabilities)/assets | | | <u>(15,947)</u> | | <u>14,515</u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | | 2,900 | | 2,900 |
| Profit and loss reserve | | | <u>(18,847)</u> | | <u>11,615</u> |
| Shareholders' (deficit)/funds | | | <u>(15,947)</u> | | <u>14,515</u> |

The notes on pages 3 to 5 form an integral part of these financial statements.

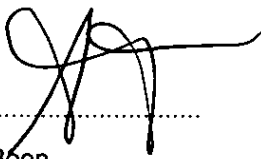
Southwark & Boon Limited

Abbreviated Balance Sheet as at 31 March 2009 (continued)

For the financial year ended 31 March 2009, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 9/7/09



Mr A T Boon
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Southwark & Boon Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| | |
|-----------------------|------------------------------|
| Fixtures and fittings | 15% reducing balance basis |
| Refurbishment costs | 10 years straight line basis |
| Motor vehicles | 25% reducing balance basis |

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

Southwark & Boon Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2009

..... continued

2 Fixed assets

| | Tangible assets £ | Investments £ | Total £ |
|--------------------------------------|-------------------------|------------------|----------------|
| Cost | | | |
| As at 1 April 2008 and 31 March 2009 | <u>205,677</u> | <u>2,500</u> | <u>208,177</u> |
| Depreciation | | | |
| As at 1 April 2008 | 103,770 | - | 103,770 |
| Charge for the year | <u>19,406</u> | <u>-</u> | <u>19,406</u> |
| As at 31 March 2009 | <u>123,176</u> | <u>-</u> | <u>123,176</u> |
| Net book value | | | |
| As at 31 March 2009 | <u>82,501</u> | <u>2,500</u> | <u>85,001</u> |
| As at 31 March 2008 | <u>101,907</u> | <u>2,500</u> | <u>104,407</u> |

The company holds more than 20% of the share capital of the following company:

| | Country of incorporation | Principal activity | Class | % |
|--------------------------------|-----------------------------|-----------------------------------------|---------------------------------------------------|-----|
| Subsidiary undertakings | | | | |
| Southwark Office Supplies Ltd | United Kingdom | Dormant | Ordinary | 100 |
| | | Capital & reserves £ | Profit/(loss) for the period £ | |
| Subsidiary undertakings | | | | |
| Southwark Office Supplies Ltd | | 2,500 | - | |

Southwark & Boon Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2009

..... continued

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

| 2009 £ | 2008 £ |
|-----------|-----------|
|-----------|-----------|

4 Share capital

| 2009 £ | 2008 £ |
|-----------|-----------|
|-----------|-----------|

Authorised

Equity

10,000 Ordinary shares of £1 each

| | |
|---------------|---------------|
| <u>10,000</u> | <u>10,000</u> |
|---------------|---------------|

Allotted, called up and fully paid

Equity

2,900 Ordinary shares of £1 each

| | |
|--------------|--------------|
| <u>2,900</u> | <u>2,900</u> |
|--------------|--------------|

5 Related parties

Controlling entity

At the year end A. Boon was owed £10,952 (2008: £32,680) by the company. K. Boon, the father of A. Boon, owed the company £63 (2008: £63) at the year end.

A balance of £2,500 (2008: £2,500) was owed to Southwark Office Supplies Limited, the dormant subsidiary company, and is included within other creditors.