

WARWICK DRIVE (BARNES)

MANAGEMENT COMPANY LIMITED

(Limited by Guarantee)

COMPANY NO. 876565

(England and Wales)

A C C O U N T S

as at

31st DECEMBER, 1994

K C BOWDEN & CO  
300 Sandycombe Road  
Kew, Richmond, Surrey

CERTIFIED ACCOUNTANTS

REGISTERED AUDITORS



WARWICK DRIVE (BARNES) MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31st DECEMBER, 1994

The Directors present their report and the financial statements for the year ended 31st December, 1994 and repeat that the company is limited by Guarantee.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of maintenance and upkeep as required by the leases of the properties in March Court and Warwick Drive, Barnes.

DIRECTORS

The Directors who served during the year to 31/12/94 were:-

R P Jenkins Esq	H T Stafford Esq
S R MacWilliam Esq	L J Vine Esq
Mrs B J Foster	Mrs A M Brower
Ms D C E Loombe	

AUDITORS

The auditors, K C Bowden and Co., will be proposed for reappointment in accordance with section 385 of the Companies Act 1985.

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 24th MAY 1995 and signed on their behalf.

R P JENKINS

  
Director

WARWICK DRIVE (BARNES) MANAGEMENT COMPANY LIMITED

AUDITORS' REPORT TO THE SHAREHOLDERS OF

WARWICK DRIVE (BARNES) MANAGEMENT COMPANY

We have audited the financial statements on pages 3 and 4 which have been prepared under the historical cost convention.

**Respective responsibilities of directors and auditors**

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

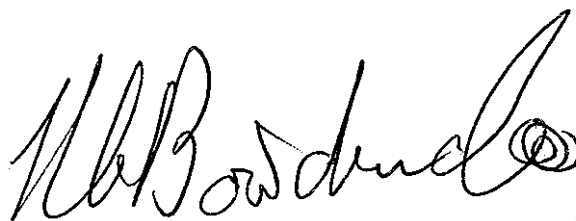
**Opinion**

In our opinion, the financial statements give a true and fair view of the state of the Company's affairs as at 31st December, 1994 and of its surplus for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

K C BOWDEN & CO.,  
Certified Accountants  
and Registered Auditor

300 Sandycombe Road,  
Kew  
Richmond  
Surrey TW9 3NU

Date: 24-5-95

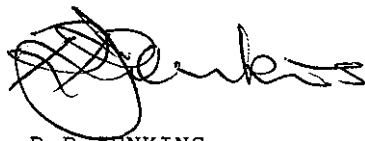


WARWICK DRIVE (BARNES) MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 31st DECEMBER, 1994

<u>1993</u>			
		<u>FIXED ASSETS</u>	
	42	£206 3¼% War Stock	42
		<u>CURRENT ASSETS</u>	
859		Maintenance Charge Receivable	1,010
160		Grounds Rent Receivable	1,046
304		Payments in Advance	293
67,504		Cash at Bank	58,078
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68,827			60,427
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		<u>CREDITORS: Amounts falling due</u>	
		within one year:	
16,792		Sundry Creditors & Accruals	7,843
1,625		Corporation Tax	99
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18,417			7,942
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50,410		NET CURRENT ASSETS	52,485
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£50,452			£52,527
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		<u>GENERAL RESERVE FUND</u>	
29,511		Balance as at 1st January, 1994	-
(77,231)		Excess of Expenditure over Income	2,076
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(47,720)			2,076
		Transfer to Contingency Reserve	
		Fund:	2,076
		Transfer from Painting Reserve Fund	-
47,720		Transfer from Contingency Reserve	-
<hr/>		Fund	-
		<u>CONTINGENCY RESERVE FUND</u>	
98,172		Balance as at 1st January, 1994	50,451
-		Transfer from General Reserve Fund	2,076
(47,720)		Transfer to General Reserve Fund	-
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50,452			52,527
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£50,452			£52,527
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The directors have taken advantage in the preparation of these financial statements of special exemptions applicable to small companies on the grounds that the company qualifies as a small company by virtue of section 247 of the Companies Act 1985.

  
D. B. THOMAS



WARWICK DRIVE (BARNES) MANAGEMENT COMPANY LIMITED

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER, 1994

Annual Payments from Members		125,535
Interest Received from Members		1,234
		<hr/>
		126,769
Bank Deposit Interest	390	
Investment Income	7	
	<hr/>	
	397	
<u>Less</u> Provision for Taxation Thereon	99	
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		298
		<hr/>
		127,067
Expenditure in Year as per Accounts		124,991
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Surplus for the year		2,076
Transfer to Contingency Reserve Fund		2,076
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Investment at Cost		42
Cash at Bank		58,078
Amounts due from Members: Ground Rents		1,046
Maintenance		1,010
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		60,176
Bills to be paid (less payments in advance)		7,649
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		52,527
Contingency Reserve Fund		52,527
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This page does not form part of the statutory accounts