

DIPLOMAT MUSIC LIMITED
(Registered in England No. 875521)

REPORT AND FINANCIAL STATEMENTS

30TH JUNE 2022

WEDNESDAY



ACØTZDQP

A04

05/04/2023

#115

COMPANIES HOUSE

DIPLOMAT MUSIC LIMITED
(Registered number: 875521)

DIRECTORS

M A Lavin
K E Alderton
D R Young (appointed on 10 December 2021)

SECRETARY

Olswang Cossec Limited

REGISTERED OFFICE

Cannon Place
78 Cannon Street
London
EC4N 6AF

DIPLOMAT MUSIC LIMITED
(Registered number: 875521)

STRATEGIC REPORT

The directors present their strategic report for the year ended 30th June 2022.

RESULTS AND DIVIDENDS

The profit for the year is set out in the Profit and Loss account on page 5. No dividends were paid in the year ended 30th June 2022 (2021: –£nil).

BUSINESS REVIEW

The company's income is generated by the use of musical compositions in which the copyright is either owned or administered by the company. In respect of the main sources of income, pricing is not set by the company but rather by local legislation and/or collection societies.

Direct costs comprise mainly the royalty payable to the composers and songwriters whose works generate the turnover. The company's administrative functions are carried out on its behalf by a related company, Warner Chappell Music Ltd.

Given the nature of its business and the fact that it has no employees, the company considers there to be no key performance indicators directly relating to environmental issues or employee matters.

RISKS AND UNCERTAINTIES

The company is not subject to any specific risks and uncertainties other than those prevalent in the music publishing market in general. All risks and uncertainties are regularly monitored by the company's board of directors.

On behalf of the Board



Director:
K Alderton

Date: 17/03/2023

DIPLOMAT MUSIC LIMITED

(Registered number: 875521)

REPORT OF THE DIRECTORS

The directors submit their report, together with the financial statements of the company for the year to 30th June 2022,

Future developments

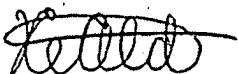
The directors aim to continue the current management policy of maintaining the existing roster.

DIRECTORS AND THEIR INTERESTS

The directors of the company during the year ended 30th June 2022 were as listed on page 1.

At no time during the year did any director have any interest in the shares or debentures of the company or any other group undertaking.

On behalf of the board



Director
K Alderton

Date: 17/03/2023

Registered Office:
Cannon Place
78 Cannon Street
London
EC4N 6AF

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

DIPLOMAT MUSIC LIMITED

(Registered number: 875521)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2022

	Notes	2022 £	2021 £
Turnover		-	-
Cost of sales		-	-
		_____	_____
Gross profit		-	-
Administrative expenses		-	-
		_____	_____
Operating loss	2	-	-
Interest receivable		-	-
		_____	_____
Loss on ordinary activities before tax		-	-
Tax on loss on ordinary activities	3	-	-
		_____	_____
Loss on ordinary activities after tax		-	-
Other comprehensive income		-	-
		_____	_____
Total comprehensive loss for the year		-	-
		=====	=====

The notes on pages 7 to 8 form part of these financial statements.

DIPLOMAT MUSIC LIMITED

(Registered number: 875521)

BALANCE SHEET
AT 30TH JUNE 2022

	Notes	2022 £	2021 £
Current assets: Debtors	4	23,798	23,798
		<hr/>	<hr/>
		23,798	23,798
Creditors: amounts falling due within one year	5	(20,000)	(20,000)
		<hr/>	<hr/>
Net current assets		3,798	3,798
		<hr/>	<hr/>
Capital and reserves:			
Share capital	6	100	100
Profit and loss Account		3,698	3,698
		<hr/>	<hr/>
Shareholders' funds	7	3,798	3,798
		<hr/>	<hr/>

For the year ending 30 June 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors on 17/03/2023 and were signed on its behalf by:

On behalf of the board



Director:
K Alderton

Date: 17/03/2023

Registered Office
Cannon Place
78 Cannon Street
London
EC4N 6AF

The notes on pages 7 to 8 form part of these financial statements.

DIPLOMAT MUSIC LIMITED

(Registered number: 875521)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022

1. ACCOUNTING POLICIES

Statutory Information

Diplomat Music Limited is a private company, limited by shares, registered in England and Wales. The registered number is 875521.

Basis of Preparation

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Basic financial instruments

Trade and other debtors are recognised initially at cost. They are assessed for any impairment on an annual basis.

Turnover

Turnover represents gross royalty income. Credit is taken for royalty income which has been received or declared by users prior to the year end.

Taxation

Tax on the profit or loss for the year comprises current and deferred tax. Tax is recognised in the income statement except to the extent that it relates to items recognised directly in equity or other comprehensive income.

Going Concern

After considering the company's prospects, the directors' have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

2. OPERATING LOSS

This is stated after charging:

	2022 £	2021 £
Administration expenses	-	-
Accounting fees	-	-
	-----	-----

3. TAX ON LOSS ON ORDINARY ACTIVITIES

	2022 £	2021 £
Loss before tax for the year	-	-
	=====	=====
Loss multiplied by the standard rate of tax in the UK of 19% (2021: 19 %)	-	-
Factors affecting charge:		
Losses for which no deferred tax asset was recognised	-	-
	-----	-----
Total tax expense included in profit and loss	-	-
	=====	=====

DIPLOMAT MUSIC LIMITED

(Registered number: 875521)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022**(Continued)****4. DEBTORS**

	2022 £	2021 £
Related company – Warner Chappell Music Ltd	23,798	23,798

5. CREDITORS: amounts falling due within one year

	2022 £	2021 £
Related company – Diplomat Music Inc	20,000	20,000
Accruals	-	-
	20,000	20,000

6. SHARE CAPITAL

	2022 £	2021 £
Allotted, called up and fully paid:		
50 'A' shares of £1 each	50	50
50 'B' shares of £1 each	50	50
	100	100

The 50 'A' shares are owned by Diplomat Music Inc, and the 50 'B' shares are owned by Warner Chappell Music International Limited.

7. RECONCILIATION OF SHAREHOLDERS' FUND AND RESERVES

	Capital £	Reserves £	Total £
Balance as at 30 June 2021	100	3,698	3,798
Profit / (loss) for the year	-	-	-
Balance as at 30 June 2022	100	3,698	3,798

8. RELATED PARTY DISCLOSURES

As at 30 June 2022, an amount of £23,798 was due from Warner Chappell Music Limited, a company related to Warner Chappell Music International Limited, the holders of the 'B' shares (2021: £23,798).

Also, at 30 June 2022, an amount of £20,000 was due to Diplomat Music Inc., the owner of the 50 'A' shares, in relation to dividends declared in 2012 (2021: £20,000).